

A & BEE CARS LLP
STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2008

Company Number OC318016

THURSDAY



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COMPANIES HOUSE

A AND BEE CARS LLP

Partners:

S. Ponton, Esq.

K. Harris, Esq.

Registered Office:

Unit C12 The Seedbed Centre
Lovet Road
Pinnacles
Harlow
Essex
CM19 5AF

REPORT OF THE PARTNERS

The partners present their report and the accounts for the year ended 29 February 2008.

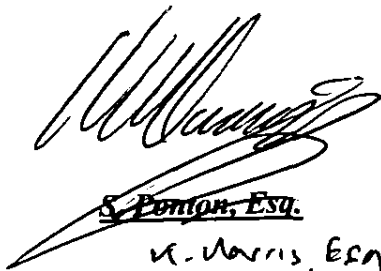
Review of Activities

The principal activity of the company was that of co-ordinating taxis.

Small company rules

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies, and in accordance with the Financial Reporting Standard for Small Entities.

By Order of the Partners



S. Ponton, Esq.
K. Harris, Esq.

A AND BEE CARS LLP
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 29 FEBRUARY 2008

	<u>Notes</u>	2008 £	2007 £
Turnover	1b & 2	98,610	85,729
Net Operating Expenses			
Administrative expenses		117,881	86,456
		<u>(19,271)</u>	<u>(727)</u>
Add: Other income	4	317	405
Operating Profit/(Loss) for the period	3	<u>(18,954)</u>	<u>(322)</u>
Retained Loss brought forward		(322)	-
Retained Profit/(Loss) carried forward		<u><u>£(19,276)</u></u>	<u><u>£(322)</u></u>

Continuing Operations

None of the company's activities were acquired or discontinued during the current period.

Total Recognised Gains and Losses

The company has no recognised gains or losses other than the profits for the current period.

The notes on pages 4 to 6 form part of these accounts.

A AND BEE CARS LLP
BALANCE SHEET AT 29 FEBRUARY 2008

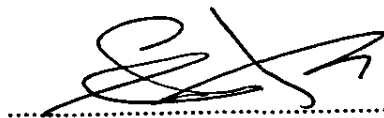
	<u>Notes</u>	2008	2007
		£	£
Fixed Assets	5	10,252	3,599
Current Assets			
Debtors	6	-	-
Cash at Bank and in hand		2,083	6,372
		<u>2,083</u>	<u>6,372</u>
Current Liabilities			
Creditors (amounts falling due within one year)	7	18,316	999
Net Current Assets		<u>(16,233)</u>	<u>5,373</u>
Total assets less Current Liabilities		<u><u>£(5,981)</u></u>	<u><u>£8,972</u></u>
Represented By			
Capital Accounts	8	<u><u>£(5,981)</u></u>	<u><u>£8,972</u></u>

In approving these financial statements as partners of the company we hereby confirm:

- that for the year in question the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;
- that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 29 February 2008; and
- that I acknowledge my responsibility for;
 1. ensuring that the company keeps accounting records which comply with Section 221, and
 2. preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its loss for the year then ended and which otherwise comply with the provisions of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The financial statements which have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and with the Financial Reporting Standard for Small Entities were approved by the partners on 2009 and signed below.

The notes on pages 4 to 6 form part of these accounts.

 **S. Ponton, Esq. (Partner)**

 **K. Harris, Esq. (Partner)**

A AND BEE CARS LLP
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2008

1. Principal Accounting Policies

- a) *Basis of Accounting*
The financial statements have been prepared under the historical cost convention.
- b) *Turnover*
Turnover represents income from the co-ordination of taxis.
- c) *Depreciation*
Depreciation has been provided in order to write off the cost of the fixed assets over their expected useful lives as follows: -
- | | | |
|---------------|---|--|
| Motor vehicle | - | 25% p.a. on the reducing balance basis |
| Equipment | - | 25% p.a. on the reducing balance basis |
- d) *Cashflow Statement*
Exemption has been taken from preparing a cash flow statement on the grounds that the Company qualifies as a small company.

2. <u>Turnover</u>	2008	2007
	£	£
Income	98,610	85,729
	<u> </u>	<u> </u>
3. <u>Operating Profit</u>		
<i>Operating Profit is stated after charging:</i>		
Partners salaries		5,500
Depreciation	3,417	1,201
	<u> </u>	<u> </u>
4. <u>Other Income</u>		
Interest received	167	155
Online incentive	150	250
	<u> </u>	<u> </u>

A AND BEE CARS LLP
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2008
(Continued)

5.	<u>Fixed Assets</u>	Motor vehicle	Equipment	Total
	Cost			
	Balance at 1 March 2007	4,050	750	4,800
	Disposals			
	Additions	4,500	5,570	10,070
	Balance at 29 February 2008	<u>£8,550</u>	<u>£6,320</u>	<u>£14,870</u>
	Depreciation			
	Balance at 1 March 2007	1,013	188	1,201
	Disposals			
	Charge for the year	1,884	1,533	3,417
	Balance at 29 February 2008	<u>£2,897</u>	<u>£1,721</u>	<u>£4,618</u>
	Net Book Value			
	As at 29 February 2008	<u>£5,653</u>	<u>£4,599</u>	<u>£10,252</u>
	As at 28 February 2007	<u>£3,037</u>	<u>£562</u>	<u>£3,599</u>
6.	<u>Debtors</u>	2008	2007	
	Trade debtors	<u>£-</u>	<u>£-</u>	
7.	<u>Creditors</u>	2008	2007	
	<i>Amounts falling due within one year:</i>			
	Bank Overdraft	16,311	-	
	Trade creditors	-	-	
	Other taxes and social security costs	-	-	
	Accruals	2,005	999	
		<u>£18,316</u>	<u>£999</u>	

A AND BEE CARS LLP
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2008
(Continued)

8. <u>Capital Accounts</u>	S. Ponton, Esq. £	K. Harris, Esq. £	Total £
Balance at 1 March 2007	5,486	3,486	8,972
Share of profit/(loss) for the year	(9,477)	(9,476)	(18,953)
Add: Capital introduced	2,000	2,000	2,000
	<u>(1,991)</u>	<u>(3,990)</u>	<u>(5,981)</u>
Less: Drawings			
Balance at 29 February 2008	<u>£(1,991)</u>	<u>£(3,990)</u>	<u>£(5,981)</u>

9. Related Party Transactions

There are no material related party transactions for disclosure purposes.

A AND BEE CARS LLP
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 29 FEBRUARY 2008

	2008		2007	
	£	£	£	£
Income		98,610		85,729
Add: Interest received		167		155
Online incentive		150		250
		<u>98,927</u>		<u>86,134</u>
Less: Expenses				
Partners Salaries	-		5,500	
Salaries and employers national insurance	37,345		17,020	
Rent and rates	17,160		5,883	
Heat and light	1,980		-	
Travel and mileage allowance	3,486		1,430	
Printing, postage and stationery	998		288	
Office cleaning and supplies	2,237		1,497	
Telephone	10,556		7,889	
Advertising	6,842		9,454	
Insurance	361		583	
Repairs and renewals	2,875		882	
Subscriptions and licences	1,199		1,297	
Radio lease	23,244		30,057	
Accountancy	1,006		999	
Legal and professional fees	3,759		1,869	
Bank charges	733		-	
Sundry expenses	683		607	
Depreciation				
Motor vehicles	1,884		1,013	
Equipment	1,533		188	
		<u>117,881</u>		<u>86,456</u>
Net Profit/(Loss) for the Period		<u><u>£(18,954)</u></u>		<u><u>£(322)</u></u>