

A & BEE CARS LLP

STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2009

Company Number OC318016

THURSDAY



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28/01/2010

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COMPANIES HOUSE

A AND BEE CARS LLP

Partners:

S. Ponton, Esq.

K. Harris, Esq.

Registered Office:

Unit C12 The Seedbed Centre
Lovet Road
Pinnacles
Harlow
Essex
CM19 5AF

REPORT OF THE PARTNERS

The partners present their report and the accounts for the year ended 28 February 2009.


Review of Activities

The principal activity of the company was that of co-ordinating taxis.

Small company rules

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies, and in accordance with the Financial Reporting Standard for Small Entities.

By Order of the Partners



S. Ponton, Esq.
K. Harris Esq

A AND BEE CARS LLP
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 28 FEBRUARY 2009

	<u>Notes</u>	2009 £	2008 £
Turnover	1b & 2	138,009	98,610
Net Operating Expenses			
Administrative expenses		144,118	117,881
		<u>(6,109)</u>	<u>(19,271)</u>
Add: Other income	4	63	317
Operating Profit/(Loss) for the period	3	<u>(6,046)</u>	<u>(18,954)</u>
Retained Loss brought forward		(19,276)	(322)
Retained Profit/(Loss) carried forward		<u><u>£(25,322)</u></u>	<u><u>£(19,276)</u></u>

Continuing Operations

None of the company's activities were acquired or discontinued during the current period.

Total Recognised Gains and Losses

The company has no recognised gains or losses other than the profits for the current period.

The notes on pages 4 to 6 form part of these accounts.

A AND BEE CARS LLP
BALANCE SHEET AT 28 FEBRUARY 2009


	<u>Notes</u>	2009	2008
		£	£
Fixed Assets	5	10,229	10,252
Current Assets			
Debtors	6	13,064	
Cash at Bank and in hand		2,086	2,083
		<u> </u>	<u>2,083</u>
Current Liabilities			
Creditors (amounts falling due within one year)	7	47,083	18,316
		<u> </u>	<u> </u>
Net Current Assets		(32,656)	(16,233)
Total assets less Current Liabilities		<u>£(22,427)</u>	<u>£(5,981)</u>
Represented By			
Capital Accounts	8	<u>£(22,427)</u>	<u>£(5,981)</u>

In approving these financial statements as partners of the company we hereby confirm:

- that for the year in question the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;
- that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 28 February 2009; and
- that I acknowledge my responsibility for;
 1. ensuring that the company keeps accounting records which comply with Section 221, and
 2. preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its loss for the year then ended and which otherwise comply with the provisions of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The financial statements which have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and with the Financial Reporting Standard for Small Entities were approved by the partners on 2010 and signed below.

The notes on pages 4 to 6 form part of these accounts.

 **S. Ponton, Esq. (Partner)**

 **K. Harris, Esq. (Partner)**

A AND BEE CARS LLP
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2009

1. Principal Accounting Policies

- a) *Basis of Accounting*
The financial statements have been prepared under the historical cost convention.
- b) *Turnover*
Turnover represents income from the co-ordination of taxis.
- c) *Depreciation*
Depreciation has been provided in order to write off the cost of the fixed assets over their expected useful lives as follows: -
- | | | |
|---------------|---|--|
| Motor vehicle | - | 25% p.a. on the reducing balance basis |
| Equipment | - | 25% p.a. on the reducing balance basis |
- d) *Cashflow Statement*
Exemption has been taken from preparing a cash flow statement on the grounds that the Company qualifies as a small company.

2. <u>Turnover</u>	2009	2008
	£	£
Income	138,009	98,610
	<u> </u>	<u> </u>
3. <u>Operating Profit</u>		
<i>Operating Profit is stated after charging:</i>		
Partners salaries		
Depreciation	3,409	3,417
	<u> </u>	<u> </u>
4. <u>Other Income</u>		
Interest received	63	167
Online incentive	-	150
	<u> </u>	<u> </u>

A AND BEE CARS LLP
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2009
(Continued)

5. Fixed Assets

	Motor vehicle	Equipment	Total
Cost			
Balance at 1 March 2008	8,550	6,320	14,870
Disposals			
Additions	-	3,386	-
Balance at 28 February 2009	<u>£8,550</u>	<u>£9,706</u>	<u>£18,256</u>
Depreciation			
Balance at 1 March 2008	2,897	1,721	4,618
Disposals			
Charge for the year	1,413	1,996	3,409
Balance at 28 February 2009	<u>£4,310</u>	<u>£3,717</u>	<u>£8,027</u>
Net Book Value			
As at 28 February 2009	<u>£4,240</u>	<u>£5,989</u>	<u>£10,229</u>
As at 29 February 2008	<u>£5,653</u>	<u>£4,599</u>	<u>£10,252</u>

6. Debtors

	2009	2008
Trade debtors	£-	£-
Vat refund	13,064	-
	<u>13,064</u>	<u>-</u>

7. Creditors

	2009	2008
<i>Amounts falling due within one year:</i>		
Bank Overdraft	42,951	16,311
Trade creditors	-	-
Other taxes and social security costs	1,797	-
Accruals	3,055	2,005
	<u>£47,803</u>	<u>£18,316</u>

A AND BEE CARS LLP
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2009
(Continued)

8. <u>Capital Accounts</u>	S. Ponton, Esq. £	K. Harris, Esq. £	Total £
Balance at 1 March 2008	(1,991)	(3,990)	(5,981)
Share of profit/(loss) for the year	(3,023)	(3,023)	(6,046)
Add: Capital introduced	-	-	-
	<u>(5,014)</u>	<u>(7,013)</u>	<u>(12,027)</u>
Less: Drawings	(5,200)	(5,200)	(10,400)
Balance at 28 February 2009	<u>£(10,214)</u>	<u>£(12,213)</u>	<u>£(22,427)</u>

9. Related Party Transactions

There are no material related party transactions for disclosure purposes.

A AND BEE CARS LLP
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 28 FEBRUARY 2009

	2009		2008	
	£	£	£	£
Income		138,009		98,610
Add: Interest received		63		167
Online incentive		-		150
		<u>138,072</u>		<u>98,927</u>
Less: Expenses				
Partners Salaries	-		-	
Salaries and employers national insurance	42,319		37,345	
Rent and rates	21,186		17,160	
Heat and light	3,285		1,980	
Travel and mileage allowance	4,346		3,486	
Printing, postage and stationery	1,513		998	
Office cleaning and supplies	834		2,237	
Telephone	14,126		10,556	
Advertising	6,860		6,842	
Insurance	370		361	
Repairs and renewals	556		2,875	
Subscriptions and licences	1,059		1,199	
Radio and equipment lease	39,304		23,244	
Accountancy	1,050		1,006	
Legal and professional fees	-		3,759	
Bank charges	1,567		733	
Sundry expenses	2,334		683	
Depreciation				
Motor vehicles	1,413		1,884	
Equipment	1,996		1,533	
		<u>144,118</u>		<u>117,881</u>
Net Profit/(Loss) for the Period		<u><u>£(6,046)</u></u>		<u><u>£(18,954)</u></u>