

REGISTERED NUMBER: OC317821 (England and Wales)

**REPORT OF THE MEMBERS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2013
FOR
DPSS CONSULTANTS LLP**



Greenaway Chartered Accountants
150 High Street
Sevenoaks
Kent
TN13 1XE

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FOR THE YEAR ENDED 28 FEBRUARY 2013**

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DPSS CONSULTANTS LLP

**GENERAL INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2013**

DESIGNATED MEMBERS: R J Carter
K P Jackson

REGISTERED OFFICE: Beech House
20 Rowley Avenue
Sidcup
Kent
DA15 9LB

REGISTERED NUMBER: OC317821 (England and Wales)

ACCOUNTANTS. Greenaway Chartered Accountants
150 High Street
Sevenoaks
Kent
TN13 1XE

DPSS CONSULTANTS LLP

**REPORT OF THE MEMBERS
FOR THE YEAR ENDED 28 FEBRUARY 2013**

The members present their report with the financial statements of the LLP for the year ended 28 February 2013

PRINCIPAL ACTIVITY

The principal activity of the LLP in the year under review was that of training consultancy services

DESIGNATED MEMBERS

The designated members during the year under review were

R J Carter
K P Jackson

RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS

The profit for the year before members' remuneration and profit shares was £111,887 (2012 - £92,740 profit)

MEMBERS' INTERESTS

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs

ON BEHALF OF THE MEMBERS:



R J Carter - Designated Member

Date

27/12/2013

DPSS CONSULTANTS LLP

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 28 FEBRUARY 2013**

	Notes	28/2/13 £	29/2/12 £
TURNOVER		380,813	329,416
Cost of sales		<u>176,893</u>	<u>170,932</u>
GROSS PROFIT		203,920	158,484
Administrative expenses		<u>85,273</u>	<u>61,195</u>
OPERATING PROFIT	2	118,647	97,289
Interest receivable and similar income		<u>2</u>	<u>38</u>
		118,649	97,327
Interest payable and similar charges		<u>6,762</u>	<u>4,587</u>
PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS	7	<u>111,887</u>	<u>92,740</u>

The notes form part of these financial statements

BALANCE SHEET
28 FEBRUARY 2013

	Notes	28/2/13 £	£	29/2/12 £	£
FIXED ASSETS					
Tangible assets	3		22,816		15,989
CURRENT ASSETS					
Debtors	4	108,814		61,335	
Cash at bank		17,094		1,002	
		125,908		62,337	
CREDITORS					
Amounts falling due within one year	5	147,126		78,326	
NET CURRENT LIABILITIES			(21,218)		(15,989)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,598		-
CREDITORS					
Amounts falling due after more than one year	6		1,598		-
NET LIABILITIES ATTRIBUTABLE TO MEMBERS			-		-
LOANS AND OTHER DEBTS DUE TO MEMBERS			-		-
TOTAL MEMBERS' INTERESTS			(40,209)		(45,674)
Amounts due from members	4				

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 28 February 2013

The members acknowledge their responsibilities for

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP

BALANCE SHEET - continued
28 FEBRUARY 2013

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the members of the LLP on 27/4/2013 and were signed by

A handwritten signature in black ink, appearing to be 'R J Carter', written over a horizontal line.

R J Carter - Designated member

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2013**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2 OPERATING PROFIT

The operating profit is stated after charging

	28/2/13	29/2/12
	£	£
Depreciation - owned assets	7,606	5,330
Loss on disposal of fixed assets	3,573	-
	<u>11,179</u>	<u>5,330</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2013

3 TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 March 2012	39,252
Additions	26,506
Disposals	(25,120)
At 28 February 2013	<u>40,638</u>
DEPRECIATION	
At 1 March 2012	23,263
Charge for year	7,606
Eliminated on disposal	(13,047)
At 28 February 2013	<u>17,822</u>
NET BOOK VALUE	
At 28 February 2013	<u>22,816</u>
At 29 February 2012	<u>15,989</u>

4 DEBTORS. AMOUNTS FALLING DUE WITHIN ONE YEAR

	28/2/13 £	29/2/12 £
Trade debtors	67,388	15,661
Other debtors	41,426	45,674
	<u>108,814</u>	<u>61,335</u>

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28/2/13 £	29/2/12 £
Bank loans and overdrafts	29,543	17,186
Hire purchase contracts	3,893	1,726
Trade creditors	20,213	19,256
Taxation and social security	-	5,144
Other creditors	93,477	35,014
	<u>147,126</u>	<u>78,326</u>

6 CREDITORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	28/2/13 £	29/2/12 £
Hire purchase contracts	1,598	-
	<u>1,598</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2013

7 MEMBERS' INTERESTS

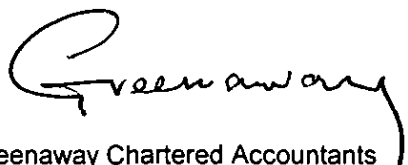
	Members' other interests Reserves £	Loans and other debts due to/(from) members £	Total £
Balance at 1 March 2012	-	(45,674)	(45,674)
Profit for the financial year available for discretionary division among members	111,887		111,887
Members' interests after profit for the year	111,887	(45,674)	66,213
Other divisions of profit	(111,887)	111,887	
Introduced by members		14,489	14,489
Drawings		(120,911)	(120,911)
Balance at 28 February 2013	-	(40,209)	(40,209)

DPSS CONSULTANTS LLP

**REPORT OF THE ACCOUNTANTS TO THE MEMBERS OF
DPSS CONSULTANTS LLP**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2013 set out on pages three to eight and you consider that the LLP is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



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Date 28/11/2013