

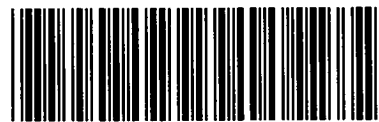
WA037

Companies House (3)

REGISTERED NUMBER: OC317397 (England and Wales)

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31st January 2015**  
**for**  
**Abbey Vets (Derby) LLP**

THURSDAY



\*A4D886UP\*

A28

06/08/2015

#351

COMPANIES HOUSE

**Abbey Vets (Derby) LLP**

**Contents of the Abbreviated Accounts  
for the Year Ended 31st January 2015**

	<b>Page</b>
<b>General Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**Abbey Vets (Derby) LLP**

**General Information**  
**for the Year Ended 31st January 2015**

**DESIGNATED MEMBERS:**

Mrs. C Morrison  
Mr. C McPherson

**REGISTERED OFFICE:**

465/467 Nottingham Road  
Chaddesden  
Derby  
Derbyshire  
DE21 6NA

**REGISTERED NUMBER:**

OC317397 (England and Wales)

**ACCOUNTANTS:**

A4G LLP  
Kings Lodge  
London Road  
West Kingsdown  
Sevenoaks  
Kent  
TN15 6AR

**Abbey Vets (Derby) LLP (Registered number: OC317397)**

**Abbreviated Balance Sheet**  
**31st January 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		105,160		113,923
Tangible assets	3		687,144		705,733
			<u>792,304</u>		<u>819,656</u>
<b>CURRENT ASSETS</b>					
Stocks		31,336		32,297	
Debtors		13,866		16,621	
Cash at bank and in hand		<u>3,356</u>		<u>4,922</u>	
		48,558		53,840	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>252,553</u>		<u>261,278</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(203,995)</u>		<u>(207,438)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			588,309		612,218
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>342,646</u>		<u>396,979</u>
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>			<u>245,663</u>		<u>215,239</u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>			<u>245,663</u>		<u>215,239</u>
<b>TOTAL MEMBERS' INTERESTS</b>			<u>245,663</u>		<u>215,239</u>
Loans and other debts due to members					

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31st January 2015.

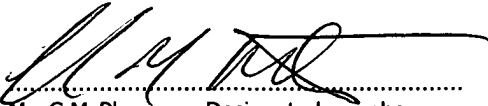
The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

**Abbreviated Balance Sheet - continued**  
**31st January 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 4/8/15 and were signed by:

  
.....  
Mr. C McPherson - Designated member

  
.....  
Mrs. C Morrison - Designated member

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31st January 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

**Turnover**

Turnover represents the net invoiced sales of veterinary services and products, excluding value added tax.

**Goodwill**

Goodwill is amortised over its estimated useful life of 20 years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Plant and machinery	- 10% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The LLP operates a defined contribution pension scheme. Contributions payable to the LLP's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st February 2014 and 31st January 2015	175,264
<b>AMORTISATION</b>	
At 1st February 2014	61,341
Amortisation for year	8,763
At 31st January 2015	70,104
<b>NET BOOK VALUE</b>	
At 31st January 2015	105,160
At 31st January 2014	113,923

**Abbey Vets (Derby) LLP**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31st January 2015**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st February 2014	887,205
Additions	6,309
	<hr/>
At 31st January 2015	893,514
	<hr/>
<b>DEPRECIATION</b>	
At 1st February 2014	181,472
Charge for year	24,898
	<hr/>
At 31st January 2015	206,370
	<hr/>
<b>NET BOOK VALUE</b>	
At 31st January 2015	687,144
	<hr/>
At 31st January 2014	705,733
	<hr/>