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REGISTERED NUMBER: OC317397 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 31 January 2014
for
Abbey Vets (Derby) LLP

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COMPANIES HOUSE

Abbey Vets (Derby) LLP

**Contents of the Abbreviated Accounts
for the Year Ended 31 January 2014**

	Page
General Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Abbey Vets (Derby) LLP

General Information
for the Year Ended 31 January 2014

DESIGNATED MEMBERS:

Mrs. C Morrison
Mr. C McPherson

REGISTERED OFFICE:

465/467 Nottingham Road
Chaddesden
Derby
Derbyshire
DE21 6NA

REGISTERED NUMBER:

OC317397 (England and Wales)

ACCOUNTANTS:

A4G LLP
Kings Lodge
London Road
West Kingsdown
Sevenoaks
Kent
TN15 6AR

Abbey Vets (Derby) LLP (Registered number: OC317397)

Abbreviated Balance Sheet
31 January 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Intangible assets	2	113,923	122,686
Tangible assets	3	705,733	715,467
		<u>819,656</u>	<u>838,153</u>
CURRENT ASSETS			
Stocks		32,297	27,500
Debtors		16,621	74,903
Cash at bank and in hand		4,922	2,431
		<u>53,840</u>	<u>104,834</u>
CREDITORS			
Amounts falling due within one year		<u>261,278</u>	<u>224,318</u>
NET CURRENT LIABILITIES		<u>(207,438)</u>	<u>(119,484)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		612,218	718,669
CREDITORS			
Amounts falling due after more than one year		<u>396,979</u>	<u>445,400</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>215,239</u>	<u>273,269</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS		<u>215,239</u>	<u>273,269</u>
TOTAL MEMBERS' INTERESTS		<u>215,239</u>	<u>273,269</u>
Loans and other debts due to members		<u>215,239</u>	<u>273,269</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 January 2014.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these abbreviated accounts

Abbey Vets (Derby) LLP (Registered number: OC317397)

Abbreviated Balance Sheet - continued
31 January 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 28th October 14 and were signed by:



.....
Mr. C McPherson - Designated member



.....
Mrs. C Morrison - Designated member

The notes form part of these abbreviated accounts

Abbey Vets (Derby) LLP

Notes to the Abbreviated Accounts **for the Year Ended 31 January 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

Turnover represents the net invoiced sales of veterinary services and products, excluding value added tax.

Goodwill

Goodwill is amortised over its estimated useful life of 20 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Plant and machinery	- 10% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The LLP operates a defined contribution pension scheme. Contributions payable to the LLP's pension scheme are charged to the profit and loss account in the period to which they relate.

Abbey Vets (Derby) LLP

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2014

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2013 and 31 January 2014	175,264
AMORTISATION	
At 1 February 2013	52,578
Amortisation for year	8,763
At 31 January 2014	61,341
NET BOOK VALUE	
At 31 January 2014	113,923
At 31 January 2013	122,686

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2013	873,663
Additions	14,591
Disposals	(1,049)
At 31 January 2014	887,205
DEPRECIATION	
At 1 February 2013	158,196
Charge for year	24,324
Eliminated on disposal	(1,048)
At 31 January 2014	181,472
NET BOOK VALUE	
At 31 January 2014	705,733
At 31 January 2013	715,467