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REGISTERED NUMBER: OC317397 (England and Wales)

Abbreviated Unaudited Accounts
for the Period 1 February 2015 to 31 March 2016
for
Abbey Vets (Derby) LLP

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COMPANIES HOUSE

Abbey Vets (Derby) LLP

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for the Period 1 February 2015 to 31 March 2016**

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Abbey Vets (Derby) LLP

General Information

for the Period 1 February 2015 to 31 March 2016

DESIGNATED MEMBERS:

Mrs. C Morrison
Mr. C McPherson

REGISTERED OFFICE:

465/467 Nottingham Road
Chaddesden
Derby
Derbyshire
DE21 6NA

REGISTERED NUMBER:

OC317397 (England and Wales)

ACCOUNTANTS:

A4G LLP
Kings Lodge
London Road
West Kingsdown
Sevenoaks
Kent
TN15 6AR

Abbey Vets (Derby) LLP (Registered number: OC317397)

Abbreviated Balance Sheet
31 March 2016

	Notes	£	2016	£	£	2015	£
FIXED ASSETS							
Intangible assets	2			-			105,160
Tangible assets	3			659,819			687,144
				<u>659,819</u>			<u>792,304</u>
CURRENT ASSETS							
Stocks		-				31,336	
Debtors		-				13,866	
Cash at bank and in hand		-				3,356	
				<u>-</u>		<u>48,558</u>	
CREDITORS							
Amounts falling due within one year			1,706			252,553	
			<u>1,706</u>			<u>252,553</u>	
NET CURRENT LIABILITIES				(1,706)			(203,995)
TOTAL ASSETS LESS CURRENT LIABILITIES				658,113			588,309
CREDITORS							
Amounts falling due after more than one year				-			342,646
				<u>-</u>			<u>342,646</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS				658,113			245,663
				<u>658,113</u>			<u>245,663</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS				658,113			245,663
				<u>658,113</u>			<u>245,663</u>
TOTAL MEMBERS' INTERESTS				658,113			245,663
Loans and other debts due to members				<u>658,113</u>			<u>245,663</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the period ended 31 March 2016.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

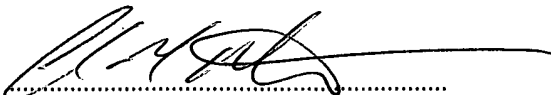
The notes form part of these abbreviated accounts

Abbey Vets (Derby) LLP (Registered number: OC317397)

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on and were signed by:



.....
Mr. C McPherson - Designated member



.....
Mrs. C Morrison - Designated member

Abbey Vets (Derby) LLP

Notes to the Abbreviated Accounts **for the Period 1 February 2015 to 31 March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and are in accordance with applicable accounting standards and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

Turnover represents the net invoiced sales of veterinary services and products, excluding value added tax.

Goodwill

Goodwill is amortised over its estimated useful life of 20 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 10% on cost
Plant and machinery	- 10% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 February 2015	175,264
Disposals	(680,820)
Revaluations	505,556
At 31 March 2016	-
AMORTISATION	
At 1 February 2015	70,104
Eliminated on disposal	(70,104)
At 31 March 2016	-
NET BOOK VALUE	
At 31 March 2016	-
At 31 January 2015	105,160

Abbey Vets (Derby) LLP

Notes to the Abbreviated Accounts - continued
for the Period 1 February 2015 to 31 March 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2015	893,514
Additions	912
Disposals	(72,529)
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At 31 March 2016	821,897
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DEPRECIATION	
At 1 February 2015	206,370
Eliminated on disposal	(44,292)
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At 31 March 2016	162,078
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NET BOOK VALUE	
At 31 March 2016	659,819
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At 31 January 2015	687,144
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