

**STARCOM MEDIAVEST LLP  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2020**

**Starcom Mediavest LLP**  
**Unaudited Financial Statements**  
**For The Year Ended 31 January 2020**

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**Starcom Mediavest LLP**  
**LLP Information**  
**For The Year Ended 31 January 2020**

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<b>Designated Members</b>	Solexa Ltd Mr Komiljon Khodjaev
<b>LLP Registration Number</b>	OC317022
<b>Registered Office</b>	65 Compton Street London EC1V 0BN
<b>Accountants</b>	More Group (Accounting) Limited 65 Compton Street London EC1V 0BN

**Starcom Mediavest LLP**  
**Balance Sheet**  
**As at 31 January 2020**

Registered number: OC317022

		2020		2019	
	Notes	£	£	£	£
<b>CURRENT ASSETS</b>					
Debtors	3	2,953,647		2,953,647	
Cash at bank and in hand		193,760		193,760	
		<u>3,147,407</u>		<u>3,147,407</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	4	(2,140,366 )		(2,140,366 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>1,007,041</u>		<u>1,007,041</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,007,041</u>		<u>1,007,041</u>
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>			<u>1,007,041</u>		<u>1,007,041</u>
<b>REPRESENTED BY:</b>					
<b>Loans and other debts due to members within one year</b>					
Other amounts		1,006,941		1,006,941	
			<u>1,006,941</u>		<u>1,006,941</u>
<b>Equity</b>					
<b>Members' other interests</b>					
Members' capital		100		100	
			<u>100</u>		<u>100</u>
			<u>1,007,041</u>		<u>1,007,041</u>
<b>TOTAL MEMBERS' INTEREST</b>			<u>1,007,041</u>		<u>1,007,041</u>
Loans and other debts due to members within one year			1,006,941		1,006,941
Members' other interests			100		100
			<u>1,007,041</u>		<u>1,007,041</u>

**Starcom Mediavest LLP**  
**Balance Sheet (continued)**  
**As at 31 January 2020**

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For the year ending 31 January 2020 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 applicable to LLP's subject to the small LLPs regime.)

**Member's responsibilities:**

- The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to LLPs) with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.
- The LLP has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the LLP's Profit and Loss Account.

The financial statements were approved by the members on 29 October 2020 and were signed on their behalf by:

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**Solexa Ltd**

Designated Member

The notes on page 4 form part of these financial statements.

**Starcom Mediavest LLP**  
**Notes to the Financial Statements**  
**For The Year Ended 31 January 2020**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 for small limited liability partnerships regime - The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), The Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in December 2018 (SORP) and the Companies Act 2006 (as applied to LLPs).

The financial statements are prepared in sterling which is the functional currency of the LLP.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**2. Average Number of Employees**

Average number of employees, including members, during the year was as follows: 2 (2019: 2)

**3. Debtors**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	8,713	8,713
Prepayments and accrued income	2,215,757	2,215,757
Other debtors	729,177	729,177
	<u>2,953,647</u>	<u>2,953,647</u>

**4. Creditors: Amounts Falling Due Within One Year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade creditors	2,140,366	2,140,366
	<u>2,140,366</u>	<u>2,140,366</u>

**5. General Information**

Starcom Mediavest LLP is a limited liability partnership, incorporated in England & Wales, registered number OC317022. The Registered Office is 65 Compton Street, London, EC1V 0BN.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.