

## Section 94

Return of Final Meeting in a  
Members' Voluntary Winding UpPursuant to Section 94 of the  
Insolvency Act 1986

To the Registrar of Companies

**S.94**

Company Number

OC317020

Name of Company

Rich Oil Investments LLP

I / We

Stephen Goderski, 1 Westferry Circus, Canary Wharf, London, E14 4HD

Note The copy account must be  
authenticated by the written  
signature(s) of the Liquidator(s)

give notice that a general meeting of the Company was duly held on/summoned for 27 January 2015 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the Company has been conducted, and the property of the Company has been disposed of and that the same was done accordingly / no quorum was present at the meeting

The meeting was held at Geoffrey Martin &amp; Co, 4 Carlton Court, Brown Lane West, Leeds, LS12 6LT

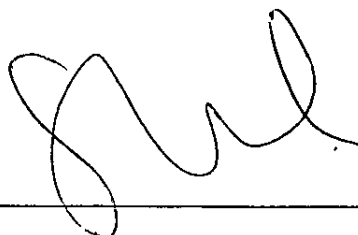
The winding up covers the period from 9 August 2013 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

The sole member was not present or represented at the member's meeting on 27 January 2015 at 10 30 am and therefore it was deemed that the Liquidator obtained his release under Section 173 of the Insolvency Act 1986

The member's meeting was inquorate and was closed at 10 45 am

Signed



Date 27 January 2015

Geoffrey Martin & Co  
1 Westferry Circus  
Canary Wharf  
London  
E14 4HD

Ref RICH401/SG/JG

THURSDAY



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29/01/2015 #32  
COMPANIES HOUSE

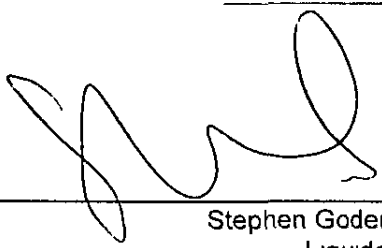
**Rich Oil Investments LLP**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**  
**From 9 August 2013 To 27 January 2015**

S of A £		£	£
	ASSET REALISATIONS		
2,334 00	Investment	2,334 00	2,334 00
	DISTRIBUTIONS		
	Distribution in Specie	2,334 00	(2,334 00)
<u>2,334 00</u>			<u>NIL</u>

REPRESENTED BY

NIL

Note

  
 \_\_\_\_\_  
 Stephen Goderski  
 Liquidator

28 January 2015

**To the Sole Member**

Markom Nominees Limited  
Trust Company Complex  
Ajeltake Road  
Ajeltake Island  
Majuro  
Republic of the Marshall Islands  
MH96960

Our Ref           SG/JG/RICH401/RB2

Dear Sirs

**Rich Oil Investments LLP - In Liquidation ("the LLP")**  
**Company No: OC317020**  
**Registered Office: C/o Geoffrey Martin & Co, 7-8 Conduit Street, London, W1S 2XF**

I refer to my appointment as Liquidator of the Company on 9 August 2013. I am now in a position to conclude my administration of the Liquidation and to provide you with my final progress report pursuant to Section 94 of the Insolvency Act 1986 ("the Act") and Rule 4.126(A) of the Insolvency Rules 1986 as amended ("the Rules").

This report should be read in conjunction with my annual progress report dated 12 September 2014.

**Liquidator's Abstract of Receipts and Payments**

I attach a summary of the Liquidator's Abstract of Receipts and Payments for the period covered by this report and cumulatively at Appendix A.

**Asset Realisation**

A brief description of asset realisations is given below. The estimated realisable values stated on the Declaration of Solvency ("DOS") dated 9 August 2013 are given next to the relevant headings.

**Investment - £2,334**

At the date of Liquidation the LLP's accounts indicated an investment of £2,334 relating to the LLP's shares held in Rich Oil Investments Limited. Following my appointment the sum of £2,334 was distributed in specie to you as the LLP's sole member.

**Unsecured Creditors**

The DOS showed no known claims against the LLP. As a statutory requirement I advertised in the London Gazette inviting any creditors to lodge their proofs by 23 September 2013. No such proofs were received.

Tel +44 (0)20 7495 1100 • DX 42660 Isle of Dogs • info@geoffreymartin.co.uk • www.geoffreymartin.co.uk  
Geoffrey Martin & Co • 1 Westferry Circus • Canary Wharf • London • E14 4HD

Geoffrey Martin & Co is the trading name of PKF Geoffrey Martin & Co Limited, registered as a limited company in England and Wales number 08867423. Registered office as above. PKF Geoffrey Martin & Co Limited is a subsidiary of PKF Littlejohn LLP, a member of the PKF International Limited network of legally independent firms and does not accept any responsibility or liability for the actions or inactions on the part of any other individual member firm or firms. Unless otherwise stated Licensed Insolvency Practitioners are authorised in the United Kingdom by the Insolvency Practitioners Association and when acting as Administrators or Receivers do so without personal liability.

Also at 4 Carlton Court, Brown Lane West, Leeds LS12 6LT

**Tax Clearance**

I have received confirmation from HM Revenue & Customs that there are no outstanding taxation matters in respect of the LLP and that the Liquidation may be closed

**Distribution to the Sole Member – In Specie**

I am required by Rule 4 49G of the Insolvency Rules 1986 ("the Rules") to report to you the estimated market value of any assets distributed in specie, and the basis of valuation that I have adopted in reaching my estimate

I estimated the market value of the investment to be £2,334, as per the LLP's accounts. The value of the investment distributed in specie to you was £2,334. This information is given solely for the purposes of meeting the requirements of the Rules

Please note that the basis of valuation that I have adopted for valuing these assets for the purpose of the Rules should not be used for the purpose of determining any liability to taxation on the amounts distributed in the Liquidation

Taxation law provides specific guidance on the approach to be adopted to the valuation of assets for taxation purposes and in this regard you should consult a specialist tax practitioner for further advice

**Liquidator's Costs****Basis of Liquidator's Remuneration and Disbursements**

At the meeting of the designated members held on 9 August 2013 it was resolved that the cost of planning the winding up, including convening the general meeting and assisting the director with the preparation of the Declaration of Solvency, would be a set fee of £1,000 plus VAT and disbursements

A further resolution was passed at the general meeting that my remuneration as Liquidator would be fixed by reference to time costs incurred by my staff and I, at my firm's standard hourly charge out rates, but capped at £1,000 plus VAT

The meeting held on 9 August 2013 also resolved that Category 2 disbursements would be charged in accordance with my firm's disbursements policy, a copy of which is attached at Appendix B

In common with all professional firms, my firm's standard charging rates are reviewed periodically to take account of inflation and other matters affecting costs. Since the original approval of the basis of my remuneration on 9 August 2013, there have been no increases to charge out rates and disbursements. Details are provided at Appendix B

**Remuneration and Disbursements Incurred**

My time costs for acting as Liquidator total £4,243

Details of my post appointment time costs accrued during the period covered by this report and cumulatively to date are shown on the attached Appendix C. I am required to provide the information in this format by the provisions of Statement of Insolvency Practice 9

A total of £383 has been incurred in respect of Category 1 and 2 disbursements. Category 1 disbursements are in respect of expenses that are directly attributable to the Liquidation as follows

Analysis of "Category 1 disbursements"

	Incurred		Paid	
	Total	Period 09/08/2014 – 27/01/2015	Total	Period 09/08/2014 – 27/01/2015
	£	£	£	£
Statutory Advertising	302	-	302	-
Specific Bond	15	-	15	-
Storage Costs	47	-	47	-
Search Fees	5	-	5	-
<b>Total</b>	<b>369</b>	<b>-</b>	<b>369</b>	<b>-</b>

Category 2 disbursements require specific authorisation and consist of disbursements that are not specifically identifiable to the case. These were charged in accordance with the firm's disbursement policy found at Appendix B.

Analysis of "Category 2 disbursements"

	Incurred		Paid	
	Total	Period 09/08/2014 – 27/01/2015	Total	Period 09/08/2014 – 27/01/2015
	£	£	£	£
Postage, stationery and telephone ("PST")	14	-	14	-
<b>Total</b>	<b>14</b>	<b>-</b>	<b>14</b>	<b>-</b>

Note: PST at £3.60 per shareholder per annum

Remuneration and Disbursements Charged and Drawn

I have invoiced and been paid fees of £1,000 plus VAT in relation to the pre appointment work in assisting the sole director with the DOS and convening the general meeting. A further amount of £1,000 plus VAT and disbursements was invoiced and paid against ongoing time costs incurred in the Liquidation.

A total of £2,000 plus VAT and the above disbursements was invoiced to and discharged by Markom Management Limited. All remaining time costs will be written off.

All disbursements incurred have been paid in full.

**Statement of Members' Rights**

In accordance with Rule 4.49E and Rule 4.131 of the Rules, the sole member has the right to request further information about any aspect of my remuneration, disbursements or expenses as Liquidator and in certain circumstances is entitled to challenge my remuneration and expenses. I confirm that no further information was requested or action taken in this regard.

**Miscellaneous**

Please be advised that from 1 February 2014 Geoffrey Martin & Co became the trading name of Geoffrey Martin & Co Limited, registered in England number 08867423. This information is purely for notification purposes and does not affect your rights as a member or my appointment as Liquidator of the Company.

**Final Meeting of Sole Member**

Pursuant to Section 94 of the Insolvency Act 1986, a final meeting of the sole member was convened on 27 January 2015 at 10 30 am. The sole member was not present or represented at the final meeting and it was therefore inquorate and, as a result the following resolutions were deemed to be approved

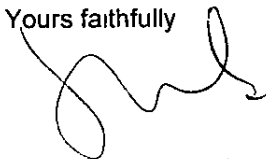
- 1 That the Liquidator's final account is approved
- 2 That the release of the Liquidator is approved

**Dissolution**

The Company will be dissolved automatically approximately three months after the date that the final meeting is registered at Companies House. No further action is required on your part.

Should you have any queries in respect of the Liquidation, please do not hesitate to contact Jenny Gatley of this office.

Yours faithfully

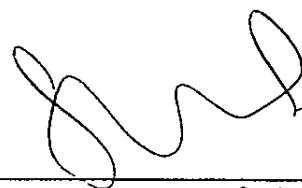


**Stephen Goderski**  
Liquidator

**Rich Oil Investments LLP**  
(In Liquidation)

**Liquidator's Abstract Of Receipts And Payments**

	Declaration of Solvency £	From 09/08/2014 To 27/01/2015	From 09/08/2013 To 27/01/2015 £                      £
<b>RECEIPTS</b>			
Investment	2,334 00	0 00	2,334 00
		<u>0 00</u>	<u>2,334 00</u>
<b>PAYMENTS</b>			
Distribution in Specie - Investment		0 00	2,334 00
		<u>0 00</u>	<u>2,334 00</u>
<b>BALANCE - 27 January 2015</b>		<u><u>0 00</u></u>	<u><u>0 00</u></u>



\_\_\_\_\_  
Stephen Goderski  
Liquidator

<b>Case Name</b>	Rich Oil Investments LLP
<b>Registered Number</b>	OC317020
<b>Registered Office</b>	C/o Geoffrey Martin & Co 1 Westferry Circus Canary Wharf London E14 4HD
<b>Office Holder</b>	Stephen Goderski
<b>Firm</b>	Geoffrey Martin & Co
<b>Address</b>	1 Westferry Circus , Canary Wharf, London, E14 4HD
<b>Telephone</b>	020 7495 1100
<b>Reference</b>	RICH401/SG/JG
<b>Type of Appointment</b>	Members' Voluntary Liquidation
<b>Date of Appointment</b>	9 August 2013

### CHARGING AND DISBURSEMENTS POLICY (Combined London & Leeds Offices)

#### Time Costs

The firm's hourly charge out rates are revised annually from 1 May. The rates currently in use are within the following bands

	£
Appointment Taker	325 – 400
Manager	220 – 285
Senior Administrator	140 – 250
Junior Administrator and Support Staff	65 – 150

Secretarial and cashiers time is charged to the case and their rates are included within the above hourly rates identified above as appropriate. Time is charged in units of 6 minutes.

#### Disbursements

A disbursement charge relating to the recovery of overhead costs is levied at the rate of £3.60 per shareholder and creditor. This sum is drawn at the outset of the case and on each anniversary thereafter and covers printing, postage, stationery, photocopying, telephone and fax usage.

Company Searches and Identity Verifications are charged at cost.

Outsourced printing and/or photocopying will be charged at cost in addition to the above. Travelling expenses are charged at the rate of 45p per mile.



**RICH401**      **Rich Oil Investments LLP**

27 January 2015

**SIP 9 - Time & Cost Summary**

Period 09/08/13 27/01/15

Time Summary

Hours						Time Cost (£)	Average hourly rate (£)
Classification of work function	Appointment Taker	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours		
Administration & planning	1 00	0 00	1 90	26 00	28 90	3,267 00	113 04
Investigations	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Realisations of assets	0 00	0 00	0 00	0 60	0 60	54 00	90 00
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Creditors	0 00	0 00	2 50	3 80	6 30	922 00	146 35
Case specific matters	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Total Hours	1 00	0 00	4 40	30 40	35 80	4,243 00	118 52
Total Fees Claimed						2,000 00	

**RICH401      Rich Oil Investments LLP**

27 January 2015

**SIP 9 - Time & Cost Summary**

Period 09/08/14 27/01/15

Time Summary

Hours						Time Cost (£)	Average hourly rate (£)
Classification of work function	Appointment Taker	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours		
Administration & planning	0 00	0 00	1 90	8 50	10 40	1,273 00	122 40
Investigations	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Realisations of assets	0 00	0 00	0 00	0 10	0 10	9 00	90 00
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Creditors	0 00	0 00	2 00	2 80	4 80	752 00	156 67
Case specific matters	0 00	0 00	0 00	0 00	0 00	0 00	0 00
<b>Total Hours</b>	<b>0 00</b>	<b>0 00</b>	<b>3 90</b>	<b>11 40</b>	<b>15 30</b>	<b>2,034 00</b>	<b>132 94</b>
<b>Total Fees Claimed</b>						<b>0 00</b>	