GENERAL METALS LLP ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2009

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ABBREVIATED BALANCE SHEET

AS AT 5 APRIL 2009

		2009		2008	
	Notes	£	£	£	£
Current assets					
Debtors		1,000		900,058	
Cash at bank and in hand		12,990		35	
		13,990		900,093	
Creditors: amounts falling due					
within one year		(10,495)		(868,077)	
Total assets less current liabilities			3,495		32,016
REPRESENTED BY: Loans and other debts due to members within one year Other amounts	o		2,495		30,706
Members' other interests:			2,495		30,706
Other reserves classified as equity			_		310
Members capital			1,000		1,000
			3,495		32,016
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	l.		2,495		30,706
Members' other interests			1,000		1,310

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 5 APRIL 2009

In preparing these financial statements:

The members are of the opinion that the limited liability partnership is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;

The members acknowledge their responsibilities for:

- (i) ensuring that the limited liability partnership keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the limited liability partnership as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the limited liability partnership.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001) relating to small limited liability partnerships.

Approved by the Members for issue on 7(12 09

S Kelly

Designated Member

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts derived from the principal activities of the company.

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.