

Limited Liability Partnership Registration No OC316962 (England and Wales)

GENERAL METALS LLP
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2011

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GENERAL METALS LLP

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ABBREVIATED BALANCE SHEET

AS AT 5 APRIL 2011

Notes	2011		2010	
	US\$	US\$	US\$	US\$
Current assets				
Debtors	1,526		1,526	
Cash at bank and in hand	7,411		7,411	
	<u>8,937</u>		<u>8,937</u>	
Creditors' amounts falling due within one year	<u>(4,819)</u>		<u>(4,819)</u>	
Total assets less current liabilities		<u>4,118</u>		<u>4,118</u>
REPRESENTED BY:				
Loans and other debts due to members within one year				
Other amounts		3,066		3,066
		<u>3,066</u>		<u>3,066</u>
Members' other interests:				
Other reserves classified as equity under FRS 25		(676)		(676)
Members capital		1,728		1,728
		<u>4,118</u>		<u>4,118</u>
TOTAL MEMBERS' INTERESTS				
Loans and other debts due to members		3,066		3,066
Members' other interests		1,052		1,052
		<u>4,118</u>		<u>4,118</u>

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ABBREVIATED BALANCE SHEET (CONTINUED)

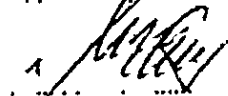
AS AT 5 APRIL 2011

For the financial year ended 5 April 2011 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements

These abbreviated accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006

Approved by the Members and authorised for issue on *12.08.2011*



S J Kelly
Designated Member

Limited Liability Partnership Registration No. OC316962

GENERAL METALS LLP

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The financial statements have been prepared in accordance with the Statement of Recommended Practice, "Accounting by Limited Liability Partnerships", published in 2006 and the Companies Act 2006

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated)

1.3 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into US\$ at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.