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**The Abaci Partnership LLP**  
**Abbreviated accounts**  
**for the year ended 30 November 2010**

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# The Abaci Partnership LLP

## Balance sheet as at 30 November 2010

		2010		2009	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		3,248		2,406
Investments			<u>-</u>		<u>-</u>
			3,248		2,406
<b>Current assets</b>					
Debtors		-		4,461	
Cash at bank and in hand		37,019		44,975	
		<u>37,019</u>		<u>49,436</u>	
<b>Current liabilities</b>					
Other creditors		802		2,516	
Accruals		985		950	
		<u>1,787</u>		<u>3,466</u>	
<b>Net current assets</b>			35,232		45,970
<b>Net assets attributable to members</b>			<u>38,480</u>		<u>48,376</u>

### Represented by:

#### Loans and other debts due to members within one year

Members' capital accounts	3	5,000	5,300
Members' current accounts	4	<u>33,480</u>	<u>43,376</u>
<b>Total members' interests</b>		<u>38,480</u>	<u>48,376</u>

#### TOTAL MEMBERS' INTERESTS

Loans and other debts due to members	<u>38,480</u>	<u>48,376</u>
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The members' statement on page 2 forms part of this balance sheet

*The notes on page 3 and 4 form part of these accounts*

## **The Abaci Partnership LLP**

### **Balance sheet continued:**

For the year ended 30 November 2010 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships

The members acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime



Patrick Beautelement

**Designated Member**

27 June 2011

**Date:**

**The Abaci Partnership LLP**  
**Notes to the accounts for the year ended 30 November 2010**

**Accounting policies**

**1.1. Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice Accounting by Limited Liability Partnerships and the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1 2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of fees raised during the year

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost or valuation less residual Value of each asset over its expected useful life, as follows

Computer equipment      -      25% on cost

**2. Tangible assets**

	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 December 2009	3,167	3,167
Additions	1,712	1,712
Disposals	<u>-</u>	<u>-</u>
At 30 November 2010	<u>4,879</u>	<u>4,879</u>
<b>Depreciation</b>		
At 1 December 2009	761	761
On disposals	-	-
Charge for the year	<u>869</u>	<u>869</u>
At 31 November 2010	<u>1,630</u>	<u>1,630</u>
<b>Net book values</b>		
At 30 November 2010	<u>3,248</u>	<u>3,248</u>
At 30 November 2009	<u>2,406</u>	<u>2,406</u>

## The Abaci Partnership LLP

### Notes to the accounts for the year ended 30 November 2010

#### 3. Members' capital accounts

	Members' capital at 1 December 2009 £	Capital introduced £	Capital withdrawn £	Transfer (to)/from current a/c £	Members' capital at 30 November 2010 £
Total	5,000	-	-	-	5,000

#### 4. Members' current accounts

	Members' interest at 1 December 2009 £	Funds introduced £	Share of profits £	Drawings £	Transfer (to)/from current a/c £	Members' interest at 30 November 2010 £
Total	43,376	5,283	30,284	(45,463)	-	33,480