

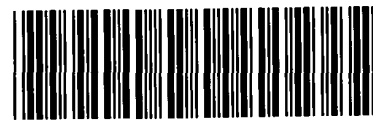
Registered number
OC316099

Outspoken Delivery LLP

Filleted Accounts

5 April 2017

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COMPANIES HOUSE

Outspoken Delivery LLP
Registered number:
Balance Sheet
as at 5 April 2017

OC316099

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	2	347	463
Current assets			
Debtors	3	34,128	59,202
Cash at bank and in hand		13,012	3,739
		<u>47,140</u>	<u>62,941</u>
Creditors: amounts falling due within one year	4	(46,671)	(23,252)
Net current assets		<u>469</u>	<u>39,689</u>
Total assets less current liabilities		816	40,152
Net assets attributable to members		<u>816</u>	<u>40,152</u>
Represented by:			
Members' other interests			
Other reserves		816	40,152
		<u>816</u>	<u>40,152</u>
Total members' interests			
Members' other interests		816	40,152
		<u>816</u>	<u>40,152</u>

For the year ended 5 April 2017 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied to LLPs).

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies.

These accounts were approved by the members on 2 January 2018 and signed on their behalf by:



Robert King
Designated member

Outspoken Delivery LLP
Notes to the Accounts
for the year ended 5 April 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice (SORP), "Accounting by Limited Liability Partnerships".

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Division of profits

Profits are treated as being available for discretionary division only if the LLP has an unconditional right to refuse payment of the profits of a particular year unless and until the members agree to divide them. Profits are otherwise automatically divided and included under Members' remuneration charged as an expense in the profit and loss account.

Taxation

Taxation is not provided for in the accounts as taxation is the personal liability of the members. Any amounts held by the LLP on behalf of members in respect of their tax liabilities are treated as debts due to members.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% reducing balance
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Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Provisions

Outspoken Delivery LLP
Notes to the Accounts
for the year ended 5 April 2017

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Members' capital

Members' capital is classified as debt and not equity if there is a contractual obligation for the LLP to repay the capital to members, even if that obligation is conditional.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the LLP's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 6 April 2016	6,612
At 5 April 2017	<u>6,612</u>
Depreciation	
At 6 April 2016	6,149
Charge for the year	116
At 5 April 2017	<u>6,265</u>
Net book value	
At 5 April 2017	<u>347</u>
At 5 April 2016	<u>463</u>

3 Debtors

	2017 £	2016 £
Trade debtors	32,610	28,228
Other debtors	1,518	30,974
	<u>34,128</u>	<u>59,202</u>

Outspoken Delivery LLP
Notes to the Accounts
for the year ended 5 April 2017

4 Creditors: amounts falling due within one year	2017	2016
	£	£
Trade creditors	23,664	5,925
Other taxes and social security costs	11,210	11,639
Other creditors	11,797	5,688
	<u>46,671</u>	<u>23,252</u>

5 Other information

Outspoken Delivery LLP is a limited liability partnership incorporated in England. Its registered office is:

The Bike Depot
 140 Cowley Rd
 Cambridge
 CB4 0DL