

Unaudited Financial Statements
for the Year Ended 30th June 2023
for
Nash Peters LLP

Contents of the Financial Statements
for the Year Ended 30th June 2023

	Page
General Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Nash Peters LLP

General Information
for the Year Ended 30th June 2023

Designated members:

S S Chadha
N Patel

Registered office:

4 Beacon Road
Trafford Park
Manchester
M17 1AF

Registered number:

OC315967 (England and Wales)

Accountants:

DBF Associates
Chartered Accountants
South Cheetham B C
10 Park Place
Manchester
Lancashire
M4 4EY

Nash Peters LLP (Registered number: OC315967)

Balance Sheet
30th June 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	4		38,515		38,515
Investment property	5		<u>671,755</u>		<u>709,539</u>
			710,270		748,054
Current assets					
Cash at bank		16,087		28,891	
Creditors					
Amounts falling due within one year	6	<u>278,387</u>		<u>389,731</u>	
Net current liabilities			<u>(262,300)</u>		<u>(360,840)</u>
Total assets less current liabilities			447,970		387,214
Creditors					
Amounts falling due after more than one year	7		<u>306,398</u>		<u>375,377</u>
Net assets attributable to members			<u>141,572</u>		<u>11,837</u>
Loans and other debts due to members	8		144,071		145,936
Members' other interests					
Capital accounts			<u>(2,499)</u>		<u>(134,099)</u>
			<u>141,572</u>		<u>11,837</u>
Total members' interests					
Loans and other debts due to members	8		144,071		145,936
Members' other interests			<u>(2,499)</u>		<u>(134,099)</u>
			<u>141,572</u>		<u>11,837</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30th June 2023.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

Balance Sheet - continued
30th June 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 25th September 2023 and were signed by:

N Patel - Designated member

Notes to the Financial Statements
for the Year Ended 30th June 2023

1. **Statutory information**

Nash Peters LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. **Accounting policies**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **Employee information**

The average number of employees during the year was NIL (2022 - NIL).

4. **Tangible fixed assets**

	Fixtures and fittings £	Motor vehicles £	Totals £
Cost			
At 1st July 2022	888	38,515	39,403
Disposals	(888)	-	(888)
At 30th June 2023	-	38,515	38,515
Depreciation			
At 1st July 2022	888	-	888
Eliminated on disposal	(888)	-	(888)
At 30th June 2023	-	-	-
Net book value			
At 30th June 2023	-	38,515	38,515
At 30th June 2022	-	38,515	38,515

Notes to the Financial Statements - continued
for the Year Ended 30th June 2023

5.	Investment property		Total
			£
	Fair value		
	At 1st July 2022		709,539
	Disposals		(37,784)
	At 30th June 2023		<u>671,755</u>
	Net book value		
	At 30th June 2023		<u>671,755</u>
	At 30th June 2022		<u>709,539</u>
6.	Creditors: amounts falling due within one year		
		2023	2022
		£	£
	Trade creditors	3,375	3,517
	Other creditors	<u>275,012</u>	<u>386,214</u>
		<u>278,387</u>	<u>389,731</u>
7.	Creditors: amounts falling due after more than one year		
		2023	2022
		£	£
	Bank loans	290,531	354,694
	Hire purchase contracts	<u>15,867</u>	<u>20,683</u>
		<u>306,398</u>	<u>375,377</u>
	Amounts falling due in more than five years:		
	Repayable by instalments		
	Bank loans more 5 yr by instal	284,550	346,816
	Hire purchase	<u>15,867</u>	<u>20,683</u>
		<u>300,417</u>	<u>367,499</u>
8.	Loans and other debts due to members		
	Member loans will only be repaid only when there is sufficient funds available after paying all other creditors.		

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.