

Registration number OC315967

Nash Peters LLP

Members' Report and unaudited financial statements

For the 12 Months to 30 June 2009



Nash Peters LLP

Limited Liability Partnership information

Designated Members	N Patel S Chadha
Limited Liability Partnership number	OC315967
Registered office	4 Beacon Road Trafford Park Manchester M17 1AF
Business address	4 Beacon Road Trafford Park Manchester M17 1AF
Bankers	The Royal Bank of Scotland plc 18 Bury Old Road Manchester M8 7JN

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Contents

	Page
Members' Report	3-4
Profit and Loss Account	5
Balance Sheet	6-7
Notes to the financial statements	8

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Members' Report For the 12 Months to 30 June 2009

The designated members present their report together with the financial statements for the 12 Months to 30 June 2009

Principal activity

The principal activity of the Limited Liability Partnership is that of property development

Review of the business

There was a loss for the period of £44,177

Designated Members

The following designated members have held office since the date shown:

N Patel	appointed 3 November 2005
S Chadha	appointed 3 November 2005

Policy on members' drawings

The members participate fully in the partnership's profit/losses, share the risks and subscribe the partnership's capital

Subject to the financing requirements of the partnership, the members shall contribute to any additional capital required in the same proportions as they are entitled to share in the same proportions as they are entitled to share in the profits/losses, or where the capital contributed by a member is in excess of the amount required by them, the partnership can repay such amount

The partnership's drawings policy allows each partner to draw out of the partnership on account of their entitlement to their share of the profits on the first day of each month such monthly sum and such additional drawings as may be agreed in advance by unanimous resolution. All payments are subject to the cash requirements of the partnership

Future Developments

The principal activity to develop property is to continue

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**Members' Report - continued
For the 12 Months to 30 June 2009**

Statement of members' responsibilities

Limited Liability Partnership law (as applied to Limited Liability Partnerships by Regulation 3 of the Limited Liability Partnership Regulations 2001) required the members to prepare financial statements for each financial year which gave a true and fair view of the state of affairs of the Limited Liability Partnership and of the profit or loss of the Limited Liability Partnership for that year. In preparing those financial statements, the members are required to

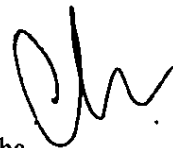
- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Limited Liability Partnership will continue in business

The members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Limited Liability Partnership and enable them to ensure that the financial statements comply with the Companies Act 1985 (as applied to Limited Liability Partnership by Regulation 3 of the Limited Liability Partnership Regulations 2001). They are also responsible for safeguarding the assets of the Limited Liability Partnership and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the members – 2 March 2010



N Patel
Designated Member



S Chadha
Designated Member

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**Profit and loss account
For the 12 Months to 30 June 2009**

	2009	2008
Sales - Rent	37,590	33,631
Sales - Property	0	325,000
Sales - Other	5,734	19,380
Total Sales	<u>43,324</u>	<u>378,011</u>
Cost of Sales - Property	0	245,000
Cost of Sales - Valuation Fees	0	8,186
Total Cost of Sales	<u>0</u>	<u>253,186</u>
Gross Profit	43,324	124,825
Overheads		
Insurance	5,729	3,691
Travel	1,356	1,704
Postage	0	42
Advertising	25,687	20,154
It & Communication	6,199	6,488
Repairs	4,982	13,365
Depreciation	178	178
Legal & Professional	10,491	19,251
Other	125	1,590
Total Overheads	<u>54,746</u>	<u>66,463</u>
Operating Profit	-11,422	58,362
Bank Interest Received	187	106
Interest Payable		
Mortgage Interest	31,593	41,103
Bank Interest & Charges	1,348	1,798
Total Interest	<u>32,941</u>	<u>42,901</u>
Net Profit	<u>-44,177</u>	<u>15,567</u>

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Balance Sheet as at 30 June 2009

	Notes	2009	2008
Fixed Assets	2		
Properties		709,539	709,539
Fixtures & Fittings		<u>341</u>	<u>518</u>
Total Fixed Assets		709,880	710,057
Current Assets			
Trade Debtors		0	0
Bank		0	19,998
Other Debtors	3	<u>51,000</u>	<u>50,000</u>
Total		51,000	69,998
Creditors amounts falling due within one year			
Trade Creditors		17,216	13,566
Bank		91,856	0
Other Creditors	4	<u>3,039</u>	<u>3,039</u>
Total		112,111	16,605
Creditors amounts falling after more than one year			
Mortgages		572,195	572,195
Capital Employed		76,574	191,255
Members' Interest	5	76,574	191,255
Total Members Interest		76,574	191,255

The notes on page 8 form an integral part of these financial statements

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Balance Sheet (continued)

**Members statement required by Section 249B(4)
for the 12 Months to 30 June 2009**

In preparing these financial statements

The members are of the opinion that the Limited Liability Partnership is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985 as modified by the Limited Liability Partnership Regulations 2001 for the 12 Months to 30 June 2008,

The members acknowledge their responsibilities for

- (i) ensuring that the Limited Liability Partnership keeps accounting records which comply with Section 221 of the Companies Act 1985 as modified by the Limited Liability Partnership Regulations 2001 for the 12 Months to 30 June 2008, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the Limited Liability Partnership as at the end of the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the Limited Liability Partnership.

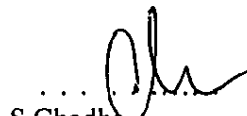
These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 (as applied to Limited Liability Partnerships by Regulation 3 of the Limited Liability Partnerships Regulations 2001) relating to small Limited Liability Partnerships and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

These financial statements were approved by the Members on 2 March 2010



N Patel

Designated Member



S Chadha

Designated Member

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Notes to the financial statements For the 12 Months to 30 June 2009

1. Accounting Policies

1.1 The accounts have been prepared in accordance with the historical cost convention

1.2 Depreciation is provided at

Properties	nil
Fixtures & Fittings	20% straight line

2. FIXED ASSETS

	Properties	Fixtures	Total
Cost b/f	709,539	888	710,427
Additions	0	0	0
Disposals	0	0	0
Total	709,539	888	710,427
Depreciation b/f	0	369	369
Charge for Year	0	178	178
Total	0	547	547
Net Book Value	709,539	341	709,880
	2009		2008

3. OTHER DEBTORS

Amount owed by connected companies	51,000	50,000
	<u>51,000</u>	<u>50,000</u>

4. OTHER CREDITORS

Other Creditors	3,039	3,039
	<u>3,039</u>	<u>3,039</u>

5. TOTAL MEMBERS INTERESTS

	Members Capital	Other Reserves	Total
Balance b/f	91,583	99,671	191,254
Profit/Loss for the financial period		-44,177	-44,177
Repayment of Capital	-70,504		-70,504
Balance at 30 June 2008	21,079	55,494	76,573