

Registration number OC315967

Nash Peters LLP

Members' Report and unaudited financial statements

For the 12 Months to 30 June 2008

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Limited Liability Partnership information

Designated Members	N Patel S Chadha
Limited Liability Partnership number	OC315967
Registered office	28/30 Wilbraham Road Fallowfield Manchester M14 7DW
Business address	4 Beacon Road Trafford Park Manchester M17 1AF
Bankers	The Royal Bank of Scotland plc 18 Bury Old Road Manchester M8 7JN

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Members' Report For the 12 Months to 30 June 2008

The designated members present their report together with the financial statements for the 12 Months to 30 June 2008.

Principal activity

The principal activity of the Limited Liability Partnership is that of property development.

Review of the business

There was a profit for the period of £15,569.

Designated Members

The following designated members have held office since the date shown:

N Patel	appointed 3 November 2005
S Chadha	appointed 3 November 2005

Policy on members' drawings

The members participate fully in the partnership's profit/losses, share the risks and subscribe the partnership's capital.

Subject to the financing requirements of the partnership, the members shall contribute to any additional capital required in the same proportions as they are entitled to share in the same proportions as they are entitled to share in the profits/losses, or where the capital contributed by a member is in excess of the amount required by them, the partnership can repay such amount.

The partnership's drawings policy allows each partner to draw out of the partnership on account of their entitlement to their share of the profits on the first day of each month such monthly sum and such additional drawings as may be agreed in advance by unanimous resolution. All payments are subject to the cash requirements of the partnership.

Future Developments

The principal activity to develop property is to continue.

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Members' Report - continued
For the 12 Months to 30 June 2008


Statement of members' responsibilities

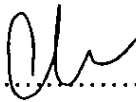
Limited Liability Partnership law (as applied to Limited Liability Partnerships by Regulation 3 of the Limited Liability Partnership Regulations 2001) required the members to prepare financial statements for each financial year which gave a true and fair view of the state of affairs of the Limited Liability Partnership and of the profit or loss of the Limited Liability Partnership for that year. In preparing those financial statements, the members are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Limited Liability Partnership will continue in business.

The members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Limited Liability Partnership and enable them to ensure that the financial statements comply with the Companies Act 1985 (as applied to Limited Liability Partnership by Regulation 3 of the Limited Liability Partnership Regulations 2001). They are also responsible for safeguarding the assets of the Limited Liability Partnership and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the members – 31 March 2009


.....
N Patel
Designated Member


.....
S Chadha
Designated Member

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Profit and loss account For the 12 Months to 30 June 2008

	2008	2007
Turnover		
Sales - Rent	33,631	25,490
Sales - Property	325,000	0
Sales - Other	19,380	27,320
Total Sales	<u>378,011</u>	<u>52,810</u>
Cost of Sales - Property	245,000	0
Cost of Sales - Valuation Fees	8,186	118
Total Cost of Sales	<u>253,186</u>	<u>118</u>
Gross Profit	124,824	52,692
Overheads		
Insurance	3,691	1,741
Travel	1,704	636
Postage	42	1,955
Advertising	20,154	55,070
It & Communication	6,488	2,898
Repairs	13,365	4,370
Depreciation	178	91
Legal & Professional	19,251	6,446
Other	1,590	285
Total Overheads	<u>66,461</u>	<u>73,492</u>
Operating Profit	58,363	-20,800
Bank Interest Received	106	211
Interest Payable		
Mortgage Interest	41,103	24,355
Bank Interest & Charges	1,798	2,883
Total Interest	<u>42,900</u>	<u>27,238</u>
Net Profit for Financial Year Available for Discretionary Division amongst Members	<u>15,569</u>	<u>-47,827</u>

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**Balance Sheet
as at 30 June 2008**

	Notes	2008	2007
Fixed Assets	2		
Properties		709,539	954,539
Fixtures & Fittings		<u>518</u>	<u>696</u>
Total Fixed Assets		<u>710,057</u>	<u>955,235</u>
Current Assets			
Trade Debtors		0	0
Bank		19,998	0
Other Debtors	3	<u>50,000</u>	<u>125,780</u>
Total		<u>69,998</u>	<u>125,780</u>
Creditors: amounts falling due within one year			
Trade Creditors		13,568	3,555
Bank		0	57,115
Other Creditors	4	<u>3,039</u>	<u>10,168</u>
Total		<u>16,607</u>	<u>70,838</u>
Creditors: amounts falling after more than one year	5	572,195	775,729
Net Assets Attributable to Members		<u>191,254</u>	<u>234,448</u>
Members' Interest	6	191,254	234,448
Total Members Interest		<u>191,254</u>	<u>234,448</u>

The notes on page 8 form an integral part of these financial statements.

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Balance Sheet (continued)

**Members statement required by Section 249B(4)
for the 12 Months to 30 June 2008**

In preparing these financial statements:


The members are of the opinion that the Limited Liability Partnership is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985 as modified by the Limited Liability Partnership Regulations 2001 for the 12 Months to 30 June 2008;

The members acknowledge their responsibilities for:

- (i) ensuring that the Limited Liability Partnership keeps accounting records which comply with Section 221 of the Companies Act 1985 as modified by the Limited Liability Partnership Regulations 2001 for the 12 Months to 30 June 2008, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the Limited Liability Partnership as at the end of the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the Limited Liability Partnership.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 (as applied to Limited Liability Partnerships by Regulation 3 of the Limited Liability Partnerships Regulations 2001) relating to small Limited Liability Partnerships and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

These financial statements were approved by the Members on 31 March 2009.


.....
N Patel
Designated Member


.....
S Chadha
Designated Member

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Notes to the financial statements For the 12 Months to 30 June 2008

1. Accounting Policies

1.1 The accounts have been prepared in accordance with the historical cost convention.

1.2 Turnover represents the total invoice value of receipts during the year.

1.3 Depreciation is provided at:

Properties	nil
Fixtures & Fittings	20% straight line

1.4 The total turnover and expenses all relate to the continuing operations.

1.5 There are no recognised gains or losses other than the Profit for the year.

1.6 The accounts have been prepared on a going concern basis.

1.7 Small LLP's are exempt from the requirement to produce a Cash Flow Statement.

2. FIXED ASSETS

	Properties	Fixtures	Total
Cost 1 as at July 2007	954,539	888	955,427
Additions	0	0	0
Disposals	245,000	0	245,000
Total	709,539	888	710,427
Depreciation as at 1 July 2007	0	192	192
Charge for Year	0	178	178
Total	0	370	370
Net Book Value	709,539	518	710,057

2008

2007

3. OTHER DEBTORS

Amount owed by connected companies	50,000	125,000
Prepayments	0	780
	<u>50,000</u>	<u>125,780</u>

4. OTHER CREDITORS

Other Creditors	3,039	4,176
Accruals	0	5,992
	<u>3,039</u>	<u>10,168</u>

5. Creditors: amounts falling due after more than one year

Mortgage Account	572,195	775,729
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The mortgage liabilities are secured against properties held at 76 Holland Street, 21 Thorpe Avenue, 19 Barlow Street, 6 Peers Street, 11 Barton Avenue and 22 Claude Street.

6. TOTAL MEMBERS INTERESTS

	Members Capital	Other Reserves	Total
Balance as at 1 July 2007	150,346	84,102	234,448
Profit/Loss for the financial period		15,569	15,569
Repayment of Capital	-58,763		-58,763
Balance at 30 June 2008	<u>91,583</u>	<u>99,671</u>	<u>191,254</u>