

Registered number
OC315910

Piran Partners LLP
Abbreviated Accounts

31 March 2016



Piran Partners LLP
Registered number: OC315910
Abbreviated Balance Sheet
as at 31 March 2016

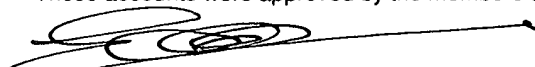
	Notes	2016 £	2015 £
Current assets			
Debtors		95,146	62,341
Cash at bank and in hand		205,755	11,703
		<u>300,901</u>	<u>74,044</u>
Creditors: amounts falling due within one year		(217,795)	(23,409)
Net current assets		<u>83,106</u>	<u>50,635</u>
Total assets less current liabilities		83,106	50,635
 Net assets attributable to members		 <u>83,106</u>	 <u>50,635</u>
Represented by:			
Loans and other debts due to members		<u>(228,490)</u>	<u>(59,841)</u>
Members' other interests			
Other reserves		311,596	110,476
		<u>83,106</u>	<u>50,635</u>

For the year ended 31 March 2016 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

These accounts were approved by the members on 20 November 2016 and signed on their behalf by:


Erick O Connor
Designated member

Piran Partners LLP
Notes to the Abbreviated Accounts
for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice (SORP), "Accounting by Limited Liability Partnerships".

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
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2 Tangible fixed assets

£

Cost

At 1 April 2015	26,814
At 31 March 2016	<u>26,814</u>

Depreciation

At 1 April 2015	26,814
At 31 March 2016	<u>26,814</u>

Net book value

At 31 March 2016	<u>-</u>
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