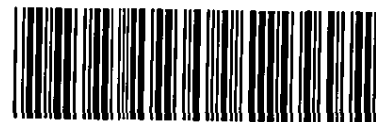


Registered number  
OC315910

Piran Partners LLP  
Abbreviated Accounts  
5 April 2009

FRIDAY



\*PPTCUGOH\*

PC5	15/01/2010	623
	COMPANIES HOUSE	
RM	30/12/2009	20
	COMPANIES HOUSE	
A21	30/12/2009	29
	COMPANIES HOUSE	

**Piran Partners LLP**  
**Report and accounts**  
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**Piran Partners LLP**  
**Company Information**

**Designated Members**  
E M O'Conner  
A R White  
P Everett

**Company Number**  
OC315910

**REGISTERED OFFICE**  
6 E Thorpe Close  
Gerrards Close  
Bucks  
SL9 8PL



**Piran Partners LLP**

**MEMBERS' REPORT  
FOR THE YEAR ENDED 5 APRIL 2009**

**Accounts**

The designated members present their report together with the unaudited financial statements for the year ended 5 April 2009

**Activities**

The principal activity during the year continued to be the provision of consultancy services

**Designated Members**

The designated members during the year were as follows:-

E M O'Conner  
A R White  
P Everitt

**Members' drawings**

Members are permitted to make drawings in anticipation of profits which will be allocated to them. The policy and timing of drawings is determined by each member and takes into account the partnership's cash requirements for operating and investment activities. The drawings represent payments on account of current year profits.

**Members' responsibilities**

The Limited Liability Partnerships (LLP) Regulations 2001 made under the Limited Liability Partnerships Act 2000 require the members to prepare accounts for each financial year which give a true and fair view of the state of affairs of the limited liability partnership and of the profit or loss of the limited liability partnership for that period. In preparing those financial statements, the members are required to: -select suitable accounting policies and then apply them consistently.

- make judgements and estimates that are reasonable and prudent.
- state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

Under the LLP regulation the members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the limited liability partnership and enable them to ensure that the financial statements comply with those regulations. The members have a general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the limited liability partnership and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On Behalf of the designated members



A R White

**Designated Member**

**Piran Partners LLP**  
**Profit and Loss Account**  
**for the year ended 5 April 2009**

	<b>Notes</b>	<b>2009 £</b>	<b>2008 £</b>
<b>Turnover</b>	<b>1</b>	<b>409,200</b>	<b>242,802</b>
<b>Cost of sales</b>		<b>-</b>	<b>-</b>
<b>Gross profit</b>		<b>409,200</b>	<b>242,802</b>
<b>Administrative expenses</b>		<b>78,497</b>	<b>59,170</b>
<b>Operating profit</b>		<b>330,703</b>	<b>183,632</b>
<b>Bank Interest received</b>		<b>1,056</b>	<b>156</b>
<b>Profit for the financial year before members' remuneration and profit shares, available for division among members</b>		<b>331,759</b>	<b>183,788</b>
<b>Members' remuneration</b>		<b>299,464</b>	<b>166,043</b>
		<b>32,295</b>	<b>17,745</b>

**Piran Partners LLP**  
**Balance Sheet**  
**as at 5 April 2009**


	Notes	2009 £	2008 £
<b>Fixed assets</b>			
Tangible assets	2	<u>2,841</u>	<u>6,186</u>
		2,841	6,186
<b>Current assets</b>			
Cash at bank and in hand		70,068	13,320
Trade Debtors		<u>28,831</u>	<u>19,272</u>
		98,899	32,592
<b>Creditors: amounts falling due within one year</b>	3	40,008	9,341
		<u>58,891</u>	<u>23,251</u>
<b>Net assets attributable to members</b>		<u>61,732</u>	<u>29,437</u>
<b>Represented By:</b>			
Members Capital	4	<u>61,732</u>	<u>29,437</u>

For the year ended 5th April, 2009 the L.L.P. was entitled to exemption under section 249A(1) of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001).

The members acknowledge their responsibility for:

- i) ensuring the limited liability partnership keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- ii) preparing accounts that give a true and fair view of the affairs of the limited liability partnership as at the end of the financial year, and of its profit for the financial year, in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the limited liability partnership.

Approved on behalf of the Designated Members on 17th December 2009

  
 A R White  
 Designated Member

**Piran Partners LLP**  
**Notes to the Accounts**  
**for the year ended 5 April 2009**

**Accounting policies**

**Accounting Convention**

The accounts were drawn up under the historical cost convention in accordance with applicable accounting standards and in accordance with the requirements of the Statement of Recommended Practice 'Accounting for Limited Liability Partnerships'.

**1 Turnover**

Turnover represents the invoice value, excluding value added tax, of goods and services supplied to customers.

**2 Tangible fixed assets**

	<b>Equipment</b>
	<b>£</b>
<b>Cost</b>	
At 6 April 2008	12,082
Additions	624
Surplus on revaluation	-
Disposals	-
At 5 April 2009	<u>12,706</u>
<b>Depreciation</b>	
At 6 April 2008	5,896
Charge for the year	3,969
At 5 April 2009	<u>9,865</u>
<b>Net book value</b>	
At 5 April 2009	<u>2,841</u>
At 5 April 2008	<u>6,186</u>

<b>3 Creditors: amounts falling due within one year</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Trade creditors	11,260	4,119
Other taxes and social security costs	16,498	5,222
Other creditors	12,250	-
	<u>40,008</u>	<u>9,341</u>

<b>4 Members' Capital</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Balance at 6 April 2008	29,437	11,692
Profit for the financial period for distribution to members	331,759	183,788
Less allocated profits	<u>299,464</u>	<u>166,043</u>
	32,295	17,745
Balance at 6 April 2009	<u>61,732</u>	<u>29,437</u>