

Registered number
OC315910

Piran Partners LLP
Abbreviated Accounts
31 March 2012



Piran Partners LLP
Registered number: OC315910
Abbreviated Balance Sheet
as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	6,185	6,789
Current assets			
Debtors		65,811	20,284
Cash at bank and in hand		61,551	19,632
		<u>127,362</u>	<u>39,916</u>
Creditors: amounts falling due within one year		(35,343)	(26,930)
Net current assets		<u>92,019</u>	<u>12,986</u>
Total assets less current liabilities		98,204	19 775
Net assets attributable to members		<u>98,204</u>	<u>19,775</u>
Represented by:			
Loans and other debts due to members		<u>(228,305)</u>	<u>(240,544)</u>
Members' other interests			
Other reserves		326,509	260,319
		<u>98,204</u>	<u>19,775</u>

For the year ended 31 March 2012 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime

These accounts were approved by the members on 12 October 2012 and signed on their behalf by

Andrew White
Designated member

 30 Nov. 2012.

Piran Partners LLP
Notes to the Abbreviated Accounts
for the year ended 31 March 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice (SORP), "Accounting by Limited Liability Partnerships"

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery 20% straight line

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

£

Cost

At 1 April 2011	21,246
Additions	3,205
At 31 March 2012	<u>24,451</u>

Depreciation

At 1 April 2011	14,457
Charge for the year	3,809
At 31 March 2012	<u>18,266</u>

Net book value

At 31 March 2012	<u>6,185</u>
At 31 March 2011	<u>6,789</u>

