

Registered number  
OC315910

Piran Partners LLP  
Abbreviated Unaudited Accounts for the year ended  
5 April 2011



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**Piran Partners LLP**  
**Abbreviated Unaudited Accounts for the period ended 5 April 2011**

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**Piran Partners LLP**  
**General Information**

**Designated Members**

E M O'Connor  
A R White  
P S Everett

**Company Number**

OC315910 (England and Wales)

**REGISTERED OFFICE**

6 Ethorpe Close  
Gerrards Close  
Bucks  
SL9 8PL

**Accountants**

Kesa Consulting LLP  
20 Hopfield Avenue  
Byfleet  
Surrey  
KT14 7PE

**Piran Partners LLP  
Abbreviated Balance Sheet  
as at 5 April 2011**

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible assets	2	6,789	4,684
<b>Current assets</b>			
Cash at bank and in hand		19,632	129,595
Trade Debtors		20,284	47,113
		<u>39,916</u>	<u>176,708</u>
<b>Creditors amounts falling due within one year</b>	3	26,930	77,128
		<u>12,986</u>	<u>99,580</u>
<b>Total Assets Less Current Liabilities</b>		<u>19,775</u>	<u>104,264</u>
<b>Loans and other debts due to members</b>		<u>19,775</u>	<u>104,264</u>
<b>TOTAL MEMBERS INTERESTS</b>			
Loans and other debts due to members	4	<u>19,775</u>	<u>104,264</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 5 April 2010

The Members acknowledge their responsibilities for

(a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profits or losses for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs

The financial statements were approved by the members of the LLP on 3rd October 2011 and were signed by

  
A R White  
Designated Member

**Piran Partners LLP**  
**Notes to the Abbreviated Accounts**  
**for the year ended 5 April 2011**

**1 Accounting policies**

***Accounting Convention***

The accounts were drawn up under the historical cost convention in accordance with applicable accounting standards and in accordance with the requirements of the Statement of Recommended Practice 'Accounting for Limited Liability Partnerships'

***Turnover***

Turnover represents the invoice value, excluding value added tax, of goods and services supplied to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery 20% straight line

<b>2 Operating profit</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
This is stated after charging		
Depreciation of owned fixed assets	<u>1,895</u>	<u>2,697</u>

**3 Tangible fixed assets**

	<b>Plant and machinery etc £</b>
<b>Cost</b>	
At 6 April 2010	17,246
Additions	<u>4,000</u>
At 5 April 2011	<u>21,246</u>
<b>Depreciation</b>	
At 6 April 2010	12,562
Charge for the year	<u>1,895</u>
At 5 April 2011	<u>14,457</u>
<b>Net book value</b>	
At 5 April 2011	<u>6,789</u>
At 5 April 2010	<u>4,684</u>

<b>4 Debtors</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Trade debtors	16,560	45,162
Other debtors	<u>3,724</u>	<u>1,951</u>
	<u>20,284</u>	<u>47,113</u>

**Piran Partners LLP**  
**Notes to the Abbreviated Accounts**  
**for the year ended 5 April 2011**

<b>5 Creditors amounts falling due within one year</b>		<b>2011</b>	<b>2010</b>
		<b>£</b>	<b>£</b>
Trade creditors		17,566	71,449
Other taxes and social security costs		5,114	1,429
Other creditors		4,250	4,250
		<u>26,930</u>	<u>77,128</u>
<b>6 Members' Capital</b>		<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Balance at 6 April 2010		104,264	61,732
Profit for the financial period for distribution to members	260,319	378,532	
Less allocated profits	<u>344,808</u>	<u>336,000</u>	
		(84,489)	42,532
Balance at 6 April 2011		<u>19,775</u>	<u>104,264</u>