

PIRAN PARTNERS LLP
ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2008

THURSDAY



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05/02/2009
COMPANIES HOUSE

PIRAN PARTNERS LLP

COMPANY INFORMATION

Designated members

E M O'Connor
A R White
P Everitt

Company number

OC315910

Registered Office

6 E Thorpe Close
Gerrards Close
Bucks
SL9 8PL

PIRAN PARTNERS LLP

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PIRAN PARTNERS LLP

MEMBERS' REPORT FOR THE YEAR ENDED 5 APRIL 2008

Accounts

The designated members present their report together with the unaudited financial statements for the year ended 5 April 2008.

Activities

The principal activity of the company is the provision of consultancy services.

Designated members

The designated members during the year were as follows:-

E M O'Connor
A R White
P Everitt

Members' drawings

Members are permitted to make drawings in anticipation of profits which will be allocated to them. The policy and timing of the drawings is determined by each member and takes into account the partnership's cash requirements for operating and investment activities. The drawings represent payments on account of current year profits.

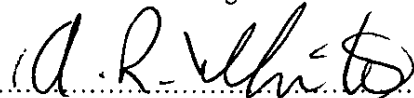
Members' responsibilities

The Limited Liability Partnerships (LLP) Regulations 2001 made under the Limited Liability Partnerships Act 2000 require the members to prepare accounts for each financial year which give a true and fair view of the state of affairs of the limited liability partnership and of the profit or loss of the limited liability partnership for that period. In preparing those financial statements, the members are required to:-

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

Under the LLP regulation the members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the limited liability partnership and enable them to ensure that the financial statements comply with those regulations. The members have a general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the limited liability partnership and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the designated members



A White
Designated Member

PIRAN PARTNERS LLP

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 5 APRIL 2008**

	Notes	2008 £	2007 £
Turnover	1	242,802	218,675
Cost of sales		<u>-</u>	<u>8,999</u>
Gross profit		242,802	209,676
Administration expenses		<u>59,170</u>	<u>43,118</u>
Operating profit		183,632	166,558
Bank interest received		<u>156</u>	<u>534</u>
Profit for the financial year before members' remuneration and profit shares, available for division among members		183,788	167,092
Members' remuneration		<u>166,043</u>	<u>160,427</u>
		<u>17,745</u>	<u>6,665</u>

PIRAN PARTNERS LLP

**BALANCE SHEET
FOR THE YEAR ENDED 5 APRIL 2008**

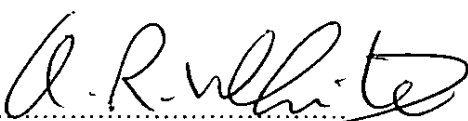
	Notes	£	2008 £	£	2007 £
Fixed assets					
Tangible assets	2		6,186		5,428
Current assets					
Cash at bank		13,320		19,159	
Trade debtors		<u>19,272</u>		<u>-</u>	
		32,592		19,159	
Creditors: amounts falling due within one year	3	<u>9,341</u>		<u>12,895</u>	
			<u>23,251</u>		<u>6,264</u>
Net assets attributable to members			<u>29,437</u>		<u>11,692</u>
Represented by:					
Members' capital	4		<u>29,437</u>		<u>11,692</u>

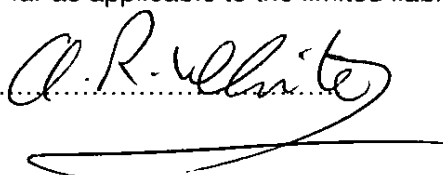
For the year ended 5 April 2008 the LLP was entitled to exemption under section 249(1) of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001).

The members acknowledge their responsibility for:-

- (i) ensuring the limited liability partnership keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts that give a true and fair view of the affairs of the limited liability partnership as at the end of the financial year, and of its profit for the financial year, in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the limited liability partnership.

Approved on behalf of the designated members on


A R White
Designated Member



PIRAN PARTNERS LLP

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2008**

1 Accounting policies

1.1 Accounting convention

The accounts were drawn up under the historical cost convention in accordance with applicable accounting standards and in accordance with the requirements of the Statement of Recommended Practice "Accounting for Limited Liability Partnerships".

1.2 Turnover

Turnover represents the invoice value, excluding value added tax, of goods and services supplied to customers.

2 Tangible fixed assets

	Equipment £
Cost	
At 6 April 2007	9,497
Additions	<u>2,585</u>
At 5 April 2008	<u>12,082</u>
Depreciation	
At 6 April 2007	4,069
Charge for the year	<u>1,827</u>
At 5 April 2008	<u>5,896</u>
Net book value	
At 5 April 2008	<u>6,186</u>
At 5 April 2007	<u>5,428</u>

PIRAN PARTNERS LLP

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2008

3	Creditors: amounts falling due within one year	2008		2007	
		£		£	
	Other taxes and social security costs		5,222		4,611
	Accruals and other creditors		<u>4,119</u>		<u>8,284</u>
			<u>9,341</u>		<u>12,895</u>
4	Members' capital	2008		2007	
		£	£	£	£
	Balance at 6 April 2007		11,692		5,027
	Profit for the financial period available for distribution to members	183,788		167,092	
	Less: allocated profits	<u>166,043</u>		<u>160,427</u>	
			<u>17,745</u>		<u>6,665</u>
	Balance at 5 April 2007		<u>29,437</u>		<u>11,692</u>