

**TURQUOISE CAPITAL LLP**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**5 APRIL 2020**

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COMPANIES HOUSE

**TUQUOISE CAPITAL LLP**  
**OC315574**

**BALANCE SHEET**  
**AS AT 5 APRIL 2020**

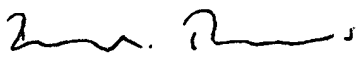
	Note	<u>2020</u> £	<u>2019</u> £
<b><u>FIXED ASSETS</u></b>			
Investments	2	1,556,616	299,860
<b><u>CURRENT ASSETS</u></b>			
Cash at Bank		50,894	1,210
Creditors: Liabilities due within one year		(1,430)	(1,430)
<b><u>NET ASSETS ATTRIBUTED TO MEMBERS</u></b>		<u>£1,606,080</u>	<u>£299,640</u>
<b><u>REPRESENTED BY:</u></b>			
<b><u>Loans and other debts due to members within one year</u></b>			
Loans and other debts due to members	3	(760)	(220)
<b><u>Members other interests</u></b>			
Members capital classified as equity	3	1,606,840	299,860
		<u>£1,606,080</u>	<u>£299,640</u>
<b><u>TOTAL MEMBERS INTERESTS</u></b>			
Loans and other debts due to members	3	(760)	(220)
Member's other interests	3	1,606,080	299,860
		<u>£1,606,080</u>	<u>£299,640</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLP's regime and in accordance with FRS102 'Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act (as applied to LLPs), the profit and loss account has not been delivered.

For the year ended 5 April 2020 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small LLPs.

These financial statements were approved by the members and authorised for issue on 26 October 2020 and signed on their behalf by:

  
 .....  
 I Thomas – Designated Member

The notes on pages 5 and 6 form an integral part of these financial statements.

## **TURQUOISE CAPITAL LLP**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **FOR THE YEAR ENDED 5 APRIL 2020**

#### **1. ACCOUNTING POLICIES**

##### **LLP information**

Turquoise Capital LLP is a limited liability partnership incorporated in England and Wales. The registered office and trading address is Springfield House, 23 Oatlands Drive, Weybridge, Surrey KT13 9LZ.

##### **a) Accounting convention**

These financial statements have been prepared in accordance with FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), the requirements of the Companies Act 2006 as applied by LLPs and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships, issued in 2018. The disclosure requirements of section 1A of FRS102 have been applied other than where additional disclosure is required to show a true and fair view. The financial statements have been prepared on the historical cost basis as modified to include certain investments at fair value. The principal accounting policies adopted are set out below.

The financial statements have been prepared in sterling, which is the functional currency of the LLP. Monetary amounts in these financial statements are rounded to the nearest £.

##### **b) Going concern**

At the date of approving the financial statements, the designated members have a reasonable expectation that the LLP has adequate resources to continue in operational existence for the foreseeable future. Thus the designated members continue to adopt the going concern basis of accounting in preparing the financial statements.

##### **c) Turnover**

Turnover represents income arising on the holding and the profit on the selling of investments.

##### **d) Taxation**

The taxation liability arising on the profits of the partnership are personal liabilities of the members and are not provided for in these financial statements.

##### **e) Fixed Assets Investments**

On an investment by investment basis, fixed asset investments are included in the balance sheet at original cost, subject to a reduction where there is information available by the date these financial statements are approved to suggest that the investments will not, within the foreseeable future be able to be realised at cost and subject to a revaluation where there is evidence, available at the balance sheet date to indicate that the value at that date is in excess of cost. Provision amounts are written off to the profit and loss account. Revaluation amounts are recognised in the revaluation reserve.

**TURQUOISE CAPITAL LLP**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 5 APRIL 2020 (CONTINUED)**

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<b>2. <u>FIXED ASSET INVESTMENTS</u></b>	
At 6 April 2019	299,860
Additions in the period	1,276,604
Disposal of investments in the period	(19,848)
	<u>1,556,616</u>
Revaluation and provision in the period	-
At 5 April 2020	<u>£1,556,616</u>

Fixed asset investments represent minority shareholdings in unquoted companies.

**3. MEMBERS' INTERESTS**

	Members Other Interests	Loans and other debts due to members	Total
As at 6 April 2019	299,860	(220)	299,640
Capital Introduced	1,326,828	-	1,326,828
(Loss) for the financial year Available for division among Members	(540)	-	(540)
	<u>1,626,148</u>	<u>(220)</u>	<u>1,625,928</u>
Members' interests after loss For year	1,626,148	(220)	1,625,928
Allocated Loss	540	(540)	-
Drawings and distributions	(19,848)	-	(19,848)
	<u>£1,608,840</u>	<u>£(760)</u>	<u>£1,606,080</u>

The average number of members during the year was 21 (2019 – 10).