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**ASKAPRICE.COM LLP**

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**UNAUDITED**  
**FINANCIAL STATEMENTS**  
**INFORMATION FOR FILING WITH THE REGISTRAR**  
**FOR THE YEAR ENDED 31 AUGUST 2018**

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31/05/2019  
COMPANIES HOUSE

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**ASKAPRICE.COM LLP**

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**INFORMATION**

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|------------------------------|---|
| <b>Designated Members</b>    | A Hanley<br>N Hanley  |
| <b>LLP registered number</b> | OC314777  |
| <b>Registered office</b>     | 13th Floor<br>20 Chapel Street<br>Liverpool<br>Merseyside<br>L3 9AG                           |
| <b>Accountants</b>           | Grant Thornton UK LLP<br>Chartered Accountants<br>Royal Liver Building<br>Liverpool<br>L3 1PS |
| <b>Bankers</b>               | Santander UK plc<br>Bridle Road<br>Bootle<br>Liverpool<br>L30 4GB                             |

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**ASKAPRICE.COM LLP**

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**Report to the members on the preparation of the unaudited statutory financial statements of  
Askaprice.com LLP for the year ended 31 August 2018**

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We have compiled the accompanying financial statements of Askaprice.com LLP based on the information you have provided. These financial statements comprise the Statement of Financial Position of Askaprice.com LLP as at 31 August 2018, the Reconciliation of Members' Interests for the year then ended and a summary of significant accounting policies and other explanatory information.

This report is made solely to the Members of Askaprice.com LLP, as a body, in accordance with the terms of our engagement letter dated 1 May 2018. Our work has been undertaken solely to prepare for your approval the financial statements of Askaprice.com LLP and state those matters that we have agreed to state to the Members of Askaprice.com LLP, as a body, in this report in accordance with our engagement letter dated 1 May 2018. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Askaprice.com LLP and its Members as a body, for our work or for this report.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. As a member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com](http://www.icaew.com).

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with United Kingdom Generally Accepted Accounting Practice.

*Grant Thornton UK LLP*

**Grant Thornton UK LLP**

Chartered Accountants

Liverpool

Date: 30/05/2019

**ASKAPRICE.COM LLP**  
**REGISTERED NUMBER:OC314777**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 AUGUST 2018**

|   | Note | 2018<br>£              | 2017<br>£             |
|---|------|------------------------|-----------------------|
| <b>Current assets</b>                                       |      |                        |                       |
| Cash at bank and in hand                                    |      | 93,891                 | 307,112               |
|   |      | <u>93,891</u>          | <u>307,112</u>        |
| Creditors: Amounts Falling Due Within One Year              | 4    | (135,291)              | (177,050)             |
| <b>Net current (liabilities)/assets</b>                     |      | <u>(41,400)</u>        | <u>130,062</u>        |
| <b>Total assets less current liabilities</b>                |      | <u>(41,400)</u>        | <u>130,062</u>        |
| <b>Net (liabilities)/assets</b>                             |      | <u><u>(41,400)</u></u> | <u><u>130,062</u></u> |
| <b>Represented by:</b>                                      |      |                        |                       |
| <b>Loans and other debts due to members within one year</b> |      |                        |                       |
| Other amounts   | 5    | (43,280)               | 128,182               |
| <b>Members' other interests</b>                             |      |                        |                       |
| Members' capital classified as equity                       |      | 1,880                  | 1,880                 |
|   |      | <u>1,880</u>           | <u>1,880</u>          |
|   |      | <u>(41,400)</u>        | <u>130,062</u>        |
| <b>Total members' interests</b>                             |      |                        |                       |
| Loans and other debts due to members                        | 5    | (43,280)               | 128,182               |
| Members' other interests                                    |      | 1,880                  | 1,880                 |
|   |      | <u>(41,400)</u>        | <u>130,062</u>        |

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small LLPs regime.

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and the preparation of financial statements.

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**ASKAPRICE.COM LLP**  
**REGISTERED NUMBER:OC314777**

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**STATEMENT OF FINANCIAL POSITION (CONTINUED)**  
**AS AT 31 AUGUST 2018**

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The statement of comprehensive income and members' report have not been delivered to the Registrar of Companies in accordance with the special provisions applicable to LLPs subject to the small LLPs regime.

The financial statements were approved and authorised for issue by the members and were signed on their behalf by:



Anton Hanley (May 30, 2019, 10:53am)

**A Hanley**  
Designated member

Date: 30 May 2019

The notes on pages 5 to 7 form part of these financial statements.

ASKAPRICE.COM LLP

RECONCILIATION OF MEMBERS' INTERESTS  
FOR THE YEAR ENDED 31 AUGUST 2018

|  | EQUITY<br>Members' other interests              |                     |            | DEBT<br>Loans and other debts due to members less any amounts due from members in debtors |            | Total members' interests |
|--|---|---------------------|------------|---|------------|--------------------------|
|  | Members' capital<br>(classified as equity)<br>£ | Other reserves<br>£ | Total<br>£ | Other amounts<br>£  | Total<br>£ | Total<br>£               |
| <b>Members' interests after profit for the year</b>                  | 1,880   | 761,220             | 763,100    | (533,037)   | (533,037)  | 230,063                  |
| Other division of profits  | -   | (761,220)           | (761,220)  | 761,220   | 761,220    | -                        |
| Drawings   | -   | -                   | -          | (100,001)   | (100,001)  | (100,001)                |
| Amounts due to members   |   |                     |            | 128,182   | 128,182    |                          |
| <b>Balance at 31 August 2017</b>                                     | 1,880   | -                   | 1,880      | 128,186   | 128,186    | 130,066                  |
| Loss for the year available for discretionary division among members | -   | (442)               | (442)      | -   | -          | (442)                    |
| <b>Members' interests after profit for the year</b>                  | 1,880   | (442)               | 1,438      | 128,186   | 128,186    | 129,624                  |
| Other division of losses   | -   | 442                 | 442        | (442)   | (442)      | -                        |
| Drawings   | -   | -                   | -          | (171,024)   | (171,024)  | (171,024)                |
| Amounts due to members   |   |                     |            | (43,280)  | (43,280)   |                          |
| <b>Balance at 31 August 2018</b>                                     | 1,880   | -                   | 1,880      | (43,280)  | (43,280)   | (41,400)                 |

There are no existing restrictions or limitations which impact the ability of the members of the LLP to reduce the amount of Members' other interests.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2018**

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**1. General information**

The LLP is registered in England and Wales.  
Registered Number: OC314777.  
Registered office: 13th Floor, 20 Chapel Street, Liverpool, Merseyside, L3 9AG.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

The following principal accounting policies have been applied:

**2.2 Going concern**

Notwithstanding the loss for the year, the net current liabilities and net liabilities on the statement of financial position as at 31 August 2018, the members believe it is appropriate for the financial statements to be prepared on a going concern basis as the members have a reasonable expectation that the LLP has adequate access to financial resources from its bankers, members and related parties to continue in existence for the foreseeable future.

**2.3 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.4 Financial instruments**

The LLP only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of comprehensive income.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.



**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2018**

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**2. Accounting policies (continued)**

**2.4 Financial instruments (continued)**

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the LLP would receive for the asset if it were to be sold at the reporting date.

**2.5 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2.6 Interest income**

Interest income is recognised in the Statement of comprehensive income using the effective interest method.

**3. Information in relation to members**

The average number of members during the year was 2 (2017 - 2). None of the members received a remuneration during the current or previous year.

**4. Creditors: Amounts falling due within one year**

|                                    | 2018<br>£      | 2017<br>£      |
|------------------------------------|----------------|----------------|
| Amounts owed to group undertakings | <u>135,291</u> | <u>177,050</u> |

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ASKAPRICE.COM LLP

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2018

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**5. Loans and other debts due to members**

|                              | 2018<br>£     | 2017<br>£        |
|------------------------------|---------------|------------------|
| Other amounts due to members | <u>43,280</u> | <u>(128,182)</u> |

Loans and other debts due to members may be further analysed as follows:

|                             | 2018<br>£     | 2017<br>£        |
|-----------------------------|---------------|------------------|
| Falling due within one year | <u>43,280</u> | <u>(128,182)</u> |
|                             | <u>43,280</u> | <u>(128,182)</u> |

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up.

**6. Related party transactions**

The LLP owes £135,291 (2017: £177,050) to Auto Network (GB) Limited.

The LLP is ultimately controlled by Mr N Hanley.