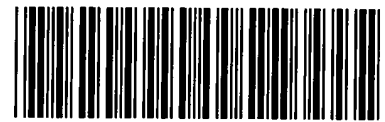


Unaudited Abbreviated Accounts Askaprice.com LLP

For the year ended 31 August 2015

TUESDAY



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COMPANIES HOUSE

Registered number: OC314777

Abbreviated Accounts

Askaprice.com LLP
Registered number: OC314777

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Askaprice.com LLP
Registered number: OC314777

Information

Designated Members

A Hanley
N Hanley

LLP registered number OC314777

Registered office Floor 13
20 Chapel Street
Liverpool
Merseyside
L3 9AG

Accountants Grant Thornton UK LLP
Chartered Accountants
Royal Liver Building
Liverpool
L3 1PS

Bankers Santander UK plc
Bridle Road
Bootle
Liverpool
L30 4GB

Report to the members on the preparation of the unaudited abbreviated financial statements of Askaprice.com LLP for the year ended 31 August 2015

We have compiled the accompanying abbreviated financial statements of Askaprice.com LLP based on the information you have provided. These abbreviated financial statements comprise the Abbreviated Balance Sheet of Askaprice.com LLP as at 31 August 2015 and a summary of significant accounting policies and other explanatory information.

This report is made solely to the Members of Askaprice.com LLP, as a body, in accordance with the terms of our engagement letter dated 13 May 2016. Our work has been undertaken solely to prepare for your approval the financial statements of Askaprice.com LLP and state those matters that we have agreed to state to the Members of Askaprice.com LLP, as a body, in this report in accordance with our engagement letter dated 13 May 2016. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Askaprice.com LLP and its Members as a body, for our work or for this report.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with section 444(3) of the Companies Act 2006 and the regulations under that section, as applied to limited liability partnerships by the Limited Liability Partnership (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. As a member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with section 444(3) of the Companies Act 2006 and the regulations under that section, as applied to limited liability partnerships by the Limited Liability Partnership (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

Grant Thornton UK LLP

Grant Thornton UK LLP

Chartered Accountants

Liverpool

31 May 2016

Abbreviated Balance Sheet

As at 31 August 2015

	Note	£	2015 £	£	2014 £
Fixed assets					
Intangible assets	2		2,932		-
Tangible assets	3		38,529		12,115
			<u>41,461</u>		<u>12,115</u>
Current assets					
Debtors		1,209,208		782,783	
Cash at bank		326,707		115,358	
		<u>1,535,915</u>		<u>898,141</u>	
Creditors: amounts falling due within one year		<u>(2,036,132)</u>		<u>(1,281,433)</u>	
Net current liabilities			<u>(500,217)</u>		<u>(383,292)</u>
Total assets less current liabilities			<u><u>(458,756)</u></u>		<u><u>(371,177)</u></u>
Represented by:					
Loans and other debts due to members within one year					
Other amounts	7		(437,434)		(373,057)
Members' other interests					
Members' other interests - members capital	8	1,880		1,880	
Other reserves classified as equity		<u>(23,202)</u>		<u>-</u>	
			<u>(21,322)</u>		<u>1,880</u>
			<u><u>(458,756)</u></u>		<u><u>(371,177)</u></u>
Total members' interests					
Loans and other debts due to/(from) members	7		(437,434)		(373,057)
Members' other interests	8		<u>(21,322)</u>		<u>1,880</u>
			<u><u>(458,756)</u></u>		<u><u>(371,177)</u></u>

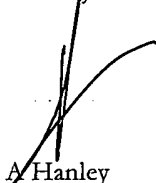
Abbreviated Balance Sheet (continued)

As at 31 August 2015

The members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 ("the Act").

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the LLP as at 31 August 2015 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, relating to financial statements, so far as applicable to the LLP.

The abbreviated accounts, which have been prepared in accordance with the provisions relating to LLPs subject to the small LLPs regime within Part 15 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, were approved and authorised for issue by the members and were signed on their behalf by:



A. Hanley
Designated member

Date: 31 May 2016

The notes on pages 5 to 7 form part of these financial statements.

Notes to the Abbreviated Accounts

For the year ended 31 August 2015

1. Accounting Policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

The accounting policies of the company are set out below and remain unchanged from the previous year.

1.2 Going concern

Notwithstanding the loss for the year and the net current liabilities at 31 August 2015 the members believe it is appropriate for the financial statements to be prepared on a going concern basis.

The LLP's forecasts and post year end results to date, taking account of reasonably possible changes in the LLP's trading performance, show that the LLP should be able to operate within the level of the current facility from its bankers.

After making enquiries, the members have a reasonable expectation that the LLP has adequate access to financial resources from the bank and its related parties to continue in existence for the foreseeable future.

Accordingly, they adopt the going concern basis in preparing the financial statements.

1.3 Turnover

Turnover comprises revenue recognised by the LLP in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.4 Intangible fixed assets and amortisation

Licences are included at cost and amortised on a straight-line basis over their useful economic lives being 3 years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	25% reducing balance
Computer equipment	-	33% straight line

1.6 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Notes to the Abbreviated Accounts

For the year ended 31 August 2015

1. Accounting Policies (continued)

1.7 Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

A financial liability exists where there is a contractual obligation to deliver cash or another financial asset to another entity, or to exchange financial assets or financial liabilities under potentially unfavourable conditions. In addition, contracts which result in the entity delivering a variable number of its own equity instruments are financial liabilities. Shares containing such obligations are classified as financial liabilities.

Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. The carrying amount of the liability is increased by the finance cost and reduced by payments made in respect of that liability. Finance costs are calculated so as to produce a constant rate of charge on the outstanding liability.

An equity instrument is any contract that evidences a residual interest in the assets of the LLP after deducting all of its liabilities. Dividends and distributions relating to equity instruments are debited directly to reserves.

2. Intangible fixed assets

	£
Cost	
Additions	3,400
At 31 August 2015	3,400
Amortisation	
Charge for the year	468
At 31 August 2015	468
Net book value	
At 31 August 2015	2,932

Notes to the Abbreviated Accounts

For the year ended 31 August 2015

3. Tangible fixed assets

	£
Cost	
At 1 September 2014	33,743
Additions	34,981
	<hr/>
At 31 August 2015	68,724
	<hr/>
Depreciation	
At 1 September 2014	21,628
Charge for the year	8,567
	<hr/>
At 31 August 2015	30,195
	<hr/>
Net book value	
At 31 August 2015	38,529
	<hr/>
At 31 August 2014	12,115
	<hr/>

4. Loans and other debts due from members

	2015	2014
	£	£
Amounts due to/(from) members	(437,434)	(373,057)
	<hr/>	<hr/>

Loans and other debts due to/(from) members rank equally with debts due to ordinary creditors in the event of a winding up.