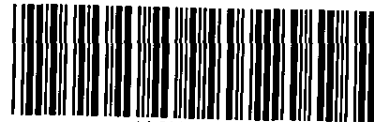


OC314777

**ASKAPRICE.COM LLP**  
**REPORT OF THE MEMBERS AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2008**

FRIDAY



\*A2UUN75Z\*

A45

06/02/2009

55

COMPANIES HOUSE

**ASKAPRICE.COM LLP**

**CONTENTS OF THE FINANCIAL STATEMENTS  
for the Year Ended 30 April 2008**

	<b>Page</b>
<b>General Information</b>	<b>1</b>
<b>Report of the Members</b>	<b>2</b>
<b>Profit and Loss Account</b>	<b>3</b>
<b>Balance Sheet</b>	<b>4</b>
<b>Notes to the Financial Statements</b>	<b>6</b>

**ASKAPRICE.COM LLP**  
**GENERAL INFORMATION**  
**for the Year Ended 30 April 2008**

<b>DESIGNATED MEMBERS:</b>	N E Hanley A Hanley
<b>REGISTERED OFFICE:</b>	Douglas Bank House Wigan Lane Wigan Lancashire WN1 2TB
<b>REGISTERED NUMBER:</b>	OC314777 (England and Wales)
<b>ACCOUNTANTS:</b>	Fairhurst Chartered Accountants Douglas Bank House Wigan Lane Wigan Lancashire WN1 2TB

**ASKAPRICE.COM LLP**

**REPORT OF THE MEMBERS  
for the Year Ended 30 April 2008**

The members present their report with the financial statements of the LLP for the year ended 30 April 2008.

**PRINCIPAL ACTIVITY**

The principal activity of the LLP in the year under review was that of a price comparison website for motor vehicles.

**DESIGNATED MEMBERS**

The designated members during the year under review were:

N E Hanley  
A Hanley

**RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS**

The profit for the year before members' remuneration and profit shares was £20,586 (2007 - £30,219 profit).

**MEMBERS' INTERESTS**

**POLITICAL AND CHARITABLE CONTRIBUTIONS**

Total payments of £1,150 were made to national charities during the period. This includes £850 and £300 towards the Roy Castle Lung Cancer Foundation and the NSPCC respectively.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 relating to small LLPs.

**ON BEHALF OF THE MEMBERS:**

.....  
A Hanley - Designated Member

Date: ..... 27 / 01 / 09 .....

**ASKAPRICE.COM LLP**  
**PROFIT AND LOSS ACCOUNT**  
**for the Year Ended 30 April 2008**

		Year Ended 30/4/08 £	Period 1/9/06 to 30/4/07 £
	Notes		
<b>TURNOVER</b>		385,107	164,937
Administrative expenses		<u>364,494</u>	<u>134,685</u>
<b>OPERATING PROFIT</b>	2	20,613	30,252
Interest payable and similar charges		<u>27</u>	<u>33</u>
<b>PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES</b>		<u>20,586</u>	<u>30,219</u>
<b>PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES</b>		20,586	30,219
Members' remuneration charged as an expense	3	<u>(15,042)</u>	<u>(17,238)</u>
<b>PROFIT FOR THE FINANCIAL YEAR AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS</b>	10	<u>5,544</u>	<u>12,981</u>

The notes form part of these financial statements

**ASKAPRICE.COM LLP**

**BALANCE SHEET**

**30 April 2008**

	Notes	2008 £	2007 £
<b>FIXED ASSETS</b>			
Intangible assets	4	16,000	-
Tangible assets	5	<u>584</u>	<u>336</u>
		16,584	336
<b>CURRENT ASSETS</b>			
Debtors	6	46,215	2,499
Cash at bank and in hand		<u>6,325</u>	<u>30,530</u>
		52,540	33,029
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>60,694</u>	<u>20,316</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(8,154)</u>	<u>12,713</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>8,430</u>	<u>13,049</u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>	9	6,550	11,169
<b>MEMBERS' OTHER INTERESTS</b>			
Capital accounts	10	<u>1,880</u>	<u>1,880</u>
		<u>8,430</u>	<u>13,049</u>
<b>TOTAL MEMBERS' INTERESTS</b>			
Loans and other debts due to members	9	6,550	11,169
Members' other interests	10	1,880	1,880
Amounts due from members	6	<u>(5,075)</u>	<u>(5,075)</u>
		<u>3,355</u>	<u>7,974</u>

The LLP is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 for the year ended 30 April 2008.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Section 221 of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 relating to financial statements, so far as applicable to the LLP.

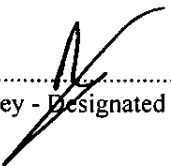
The notes form part of these financial statements

**ASKAPRICE.COM LLP**

**BALANCE SHEET - continued**  
**30 April 2008**

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 relating to small LLPs and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the members of the LLP on 27/01/09 and were signed by:

  
.....  
A Hanley - Designated member

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 30 April 2008**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

**Turnover**

Turnover represents the net invoiced value of goods sold, excluding value added tax.

**Intangible assets**

These relate to a website purchased in 2008. The costs are being amortised over 5 years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

**Development costs**

Expenditure on development of the business is written off in the year in which it is incurred.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. OPERATING PROFIT**

The operating profit is stated after charging:

	Year Ended 30/4/08 £	Period 1/9/06 to 30/4/07 £
Depreciation - owned assets	369	166
Computer software amortisation	<u>4,020</u>	<u>-</u>

**3. INFORMATION IN RELATION TO MEMBERS**

	Year Ended 30/4/08 £	Period 1/9/06 to 30/4/07 £
Members' remuneration charged as an expense		
Remuneration paid under an employment contract	<u>15,042</u>	<u>17,238</u>

	Year Ended 30/4/08	Period 1/9/06 to 30/4/07
The average number of members during the year was	<u>2</u>	<u>2</u>



**ASKAPRICE.COM LLP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 30 April 2008**

**4. INTANGIBLE FIXED ASSETS**

	Other intangible assets £
<b>COST</b>	
Additions	<u>20,020</u>
At 30 April 2008	<u>20,020</u>
<b>AMORTISATION</b>	
Charge for year	<u>4,020</u>
At 30 April 2008	<u>4,020</u>
<b>NET BOOK VALUE</b>	
At 30 April 2008	<u><u>16,000</u></u>

**5. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 May 2007	502
Additions	<u>617</u>
At 30 April 2008	<u>1,119</u>
<b>DEPRECIATION</b>	
At 1 May 2007	166
Charge for year	<u>369</u>
At 30 April 2008	<u>535</u>
<b>NET BOOK VALUE</b>	
At 30 April 2008	<u><u>584</u></u>
At 30 April 2007	<u><u>336</u></u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2008	2007
	£	£
Trade debtors	41,140	-
Other debtors	<u>5,075</u>	<u>2,499</u>
	<u><u>46,215</u></u>	<u><u>2,499</u></u>

**ASKAPRICE.COM LLP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 30 April 2008**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2008	2007
	£	£
Bank loans and overdrafts	10,175	-
Trade creditors	9,663	-
Taxation and social security	33,606	20,316
Other creditors	<u>7,250</u>	<u>-</u>
	<u>60,694</u>	<u>20,316</u>

**8. OPERATING LEASE COMMITMENTS**

The following operating lease payments are committed to be paid within one year:

	2008	2007
	£	£
Expiring:		
Within one year	<u>14,500</u>	<u>-</u>

**9. LOANS AND OTHER DEBTS DUE TO MEMBERS**

	2008	2007
	£	£
Amounts owed to members in respect of profits	<u>6,550</u>	<u>11,169</u>
Falling due within one year	<u>6,550</u>	<u>11,169</u>

**ASKAPRICE.COM LLP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 30 April 2008**

**10. MEMBERS' INTERESTS**

	<b>Members' other interests</b>			<b>Loans and other debts due to/(from) members £</b>	<b>Total £</b>
	<b>Members' capital (classified as equity) £</b>	<b>Reserves £</b>	<b>Total £</b>		
Amount due to members				11,169	
Amount due from members				<u>(5,075)</u>	
Balance at 1 May 2007	1,880	-	1,880	6,094	7,974
Members' remuneration charged as an expense, including employment and retirement benefit costs				15,042	15,042
Profit for the financial year available for discretionary division among members		<u>5,544</u>	<u>5,544</u>		<u>5,544</u>
Members' interests after profit for the year	1,880	5,544	7,424	21,136	28,560
Other divisions of profit		(5,544)	(5,544)	5,544	
Drawings				<u>(25,205)</u>	<u>(25,205)</u>
Amount due to members				6,550	
Amount due from members				<u>(5,075)</u>	
Balance at 30 April 2008	<u>1,880</u>	<u>-</u>	<u>1,880</u>	<u>1,475</u>	<u>3,355</u>

**11. ULTIMATE CONTROLLING PARTY**

The LLP is ultimately controlled by Mr N Hanley.