

**ASKAPRICE.COM LLP**  
**REPORT OF THE MEMBERS AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD**  
**1 SEPTEMBER 2006 TO 30 APRIL 2007**

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COMPANIES HOUSE

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**for the Period 1 September 2006 to 30 April 2007**

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**ASKAPRICE.COM LLP**

**GENERAL INFORMATION**  
**for the Period 1 September 2006 to 30 April 2007**

**DESIGNATED MEMBERS.** N E Hanley  
A Hanley

**REGISTERED OFFICE** Douglas Bank House  
Wigan Lane  
Wigan  
Lancashire  
WN1 2TB

**REGISTERED NUMBER** OC314777 (England and Wales)

**ACCOUNTANTS.** Fairhurst  
Chartered Accountants  
Douglas Bank House  
Wigan Lane  
Wigan  
Lancashire  
WN1 2TB

**ASKAPRICE COM LLP**

**REPORT OF THE MEMBERS**  
**for the Period 1 September 2006 to 30 April 2007**

The members present their report with the financial statements of the LLP for the period 1 September 2006 to 30 April 2007

**PRINCIPAL ACTIVITY**

The principal activity of the LLP in the period under review was that of a price comparison website for motor vehicles

**DESIGNATED MEMBERS**

The designated members during the period under review were

N E Hanley  
A Hanley

**RESULTS FOR THE PERIOD AND ALLOCATION TO MEMBERS**

The profit for the period before members' remuneration and profit shares was £30,219 (2006 - £6,767 loss)

**MEMBERS' INTERESTS**

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 relating to small LLPs

**ON BEHALF OF THE MEMBERS**

A Hanley - Designated Member

Date

17/01/08

ASKAPRICE.COM LLP

**PROFIT AND LOSS ACCOUNT**  
for the Period 1 September 2006 to 30 April 2007

	Notes	Period 1/9/06 to 30/4/07 £	Year Ended 31/8/06 £
<b>TURNOVER</b>		164,937	77,592
Administrative expenses		134,685	84,359
<b>OPERATING PROFIT/(LOSS)</b>	2	30,252	(6,767)
Interest payable and similar charges		33	-
<b>PROFIT/(LOSS) FOR THE FINANCIAL PERIOD BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES</b>		<u>30,219</u>	<u>(6,767)</u>
<b>PROFIT/(LOSS) FOR THE FINANCIAL PERIOD BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES</b>		30,219	(6,767)
Members' remuneration charged as an expense	3	<u>(17,238)</u>	-
<b>PROFIT/(LOSS) FOR THE FINANCIAL PERIOD AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS</b>	8	<u>12,981</u>	<u>(6,767)</u>

The notes form part of these financial statements

ASKAPRICE.COM LLP

**BALANCE SHEET**  
**30 April 2007**

	Notes	2007 £	£	2006 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		336		-
<b>CURRENT ASSETS</b>					
Debtors	5	2,499		6,767	
Cash at bank		30,530		1 860	
		33,029		8,627	
<b>CREDITORS</b>					
Amounts falling due within one year	6	20,316		6,747	
<b>NET CURRENT ASSETS</b>			12,713		1,880
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			13,049		1,880
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>	7		11,169		-
<b>MEMBERS' OTHER INTERESTS</b>					
Capital accounts	8		1,880		1,880
			13,049		1,880
<b>TOTAL MEMBERS' INTERESTS</b>					
Loans and other debts due to members	7		11,169		-
Members' other interests	8		1,880		1,880
Amounts due from members	5		(5,075)		(6,767)
			7,974		(4,887)

The notes form part of these financial statements

**ASKAPRICE.COM LLP**

**BALANCE SHEET - continued**  
**30 April 2007**


The LLP is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 for the period ended 30 April 2007

The members acknowledge their responsibilities for

- (a) ensuring that the LLP keeps accounting records which comply with Section 221 of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 relating to financial statements, so far as applicable to the LLP

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 relating to small LLPs and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the members of the LLP on 17 January 2008 and were signed by

 A Hanley Designated member

The notes form part of these financial statements

# ASKAPRICE COM LLP

## NOTES TO THE FINANCIAL STATEMENTS for the Period 1 September 2006 to 30 April 2007

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships

#### Turnover

Turnover represents the net invoiced value of goods sold, excluding value added tax

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment - 33% on cost

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

### 2 OPERATING PROFIT/(LOSS)

The operating profit (2006 - operating loss) is stated after charging

	Period 1/9/06 to 30/4/07 £	Year Ended 31/8/06 £
Depreciation - owned assets	166	-
	<u>166</u>	<u>-</u>

### 3 INFORMATION IN RELATION TO MEMBERS

	Period 1/9/06 to 30/4/07 £	Year Ended 31/8/06 £
Members' remuneration charged as an expense		
Remuneration paid under an employment contract	17,238	-
	<u>17,238</u>	<u>-</u>

	Period 1/9/06 to 30/4/07	Year Ended 31/8/06
The average number of members during the period was	2	2
	<u>2</u>	<u>2</u>



**ASKAPRICE COM LLP**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
for the Period 1 September 2006 to 30 April 2007

4	<b>TANGIBLE FIXED ASSETS</b>		
		Computer equipment £	
	<b>COST</b>		
	Additions		502
	At 30 April 2007		502
	<b>DEPRECIATION</b>		
	Charge for period		166
	At 30 April 2007		166
	<b>NET BOOK VALUE</b>		
	At 30 April 2007		336
5	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
		2007 £	2006 £
	Other debtors	2,499	6,767
6	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
		2007 £	2006 £
	Taxation and social security	20,316	6,747
7	<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>		
		2007 £	2006 £
	Amounts owed to members in respect of profits	11,169	-
	Falling due within one year	11,169	-

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Period 1 September 2006 to 30 April 2007**

**8 MEMBERS' INTERESTS**

	Members' other interests			Loans and other debts due to/(from) members £	Total £
	Members' capital (classified as equity) £	Reserves £	Total £		
Amount due to members				-	
Amount due from members				(6,767)	
Balance at 1 September 2006	1,880	-	1,880	(6,767)	(4,887)
Members' remuneration charged as an expense, including employment and retirement benefit costs				17,238	17,238
Profit for the financial year available for discretionary division among members		12,981	12,981		12,981
Members' interests after profit for the year	1,880	12,981	14,861	10,471	25,332
Other divisions of profit		(12,981)	(12,981)	12,981	
Drawings				(17,358)	(17,358)
Amount due to members				11,169	
Amount due from members				(5,075)	
Balance at 30 April 2007	<u>1,880</u>	<u>-</u>	<u>1,880</u>	<u>6,094</u>	<u>7,974</u>

**9 ULTIMATE CONTROLLING PARTY**

The LLP is ultimately controlled by Mr N Hanley

**CHARTERED ACCOUNTANTS' REPORT TO THE MEMBERS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
ASKAPRICE.COM LLP**

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001, we have compiled the financial statements of the LLP for the period ended 30 April 2007 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the LLP's members, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the LLP's members that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP and the LLP's members, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 30 April 2007 your duty to ensure that the LLP has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001. You consider that the LLP is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

*Fairhurst*

Fairhurst  
Chartered Accountants  
Douglas Bank House  
Wigan Lane  
Wigan  
Lancashire  
WN1 2TB

Date *17 January 2008*