

Partnership Number **OC314657**

AMENDED

VALTIMO DUCHE LLP

FINANCIAL STATEMENT

FOR THE YEAR ENDED

31 august 2016

WEDNESDAY



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PARTNERSHIP DIRECTORY

MANAGER

MRS. MARIANNA GEMENITZI

MEMBERS

ADVANCE DEVELOPMENTS LTD
CORPORATE SOLUTIONS LTD

REGISTERED OFFICE:

45 – 51 CORNWALL BUILDINGS
OFFICE 330
NEWHALL STREET
BIRMINGHAM
B3 3QR

**FINANCIAL STATEMENT
FOR THE YEAR ENDED 31 august 2016****MEMBERS' REPORT**

The Managers herewith present their report with the Financial Statements of the Limited Liability Partnership for the year ended 31 august 2016.

INCORPORATION & REGISTERED OFFICE

The Company was incorporated in ENGLAND on 11/08/2005 under Partnership Number OC314657. The Registered Office address is Cornwall Buildings, 45-51 Newhall Street, Office 330, Birmingham, B3 3QR, England.

PRINCIPAL ACTIVITY & REVIEW OF BUSINESS

Both the level of business during the year and the year end financial position were satisfactory.

NOTE

The company primarily conducts business in foreign currencies, such as EUR and USD. These transactions have been converted to Pounds Sterling at each days Exchange rates.

MANAGERS

The Manager, being eligible, offers himself for re-election to the Board at the first Annual General Meeting of the Members.

RESPONSIBILITY

The members acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

MEMBERS

ADVANCE DEVELOPMENTS LTD (designated member)

Signed by: authorized representative Sabine Vickers

DECLARATION OF AUDIT EXEMPTION

- (a) For the year ended 31 august 2016 the Limited Liability Partnership was entitled to exemption under section 477 of the Companies Act 2006 (as by Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008). The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of accounts.
- (b) These accounts have been prepared in accordance with the special provisions of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) applicable to Limited Liability Partnerships subject to the small Limited Liability Partnerships regime.

MEMBERS**ADVANCE DEVELOPMENTS LTD (designated member)**

Signed by: authorized representative Sabine Vickers

FINANCIAL STATEMENT
FOR THE YEAR ENDED 31 august 2016

PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 31 august 2016

	<u>2016</u> £	<u>2015</u> £	<i>Notes</i>
Turnover	6491123.39	11775577.68	
Cost of Sales	5385186.20	8814778.92	
Gross Profit (Loss)	1105937.19	2960798.76	
Bank Charges	32232.90	52626.12	
Business expenses	676018.09	1077576.13	
Office expenses	425088.61	1466669.73	
Exchange gain/losses	-		
Exchange gain/losses	-		
Operating Profit/Loss	-27402.41	363926.78	
Other financing income	56880.89	26.56	
Other financing expenses	28498.99	36514.41	
Profit/Loss for the Year	979.49	327438.93	

BALANCE SHEET AS AT 31 AUGUST 2016

	<u>2016</u>	<u>2015</u>	<i>Notes</i>
	<u>£</u>	<u>£</u>	
Current Assets			
Cash at Bank and in hand	298047.07	289378.10	
Debtors: amount falling due within 1 year	3577956.82	2919505.59	
TOTAL NET ASSETS	3876003.89	3208883.69	
Current Liabilities			
Creditors: amount falling due within 1 year	1582527.31	916386.60	
TOTAL ASSETS LESS CURRENT LIABILITIES	2293476.58	2292497.09	
Capital & Reserves			
Retained earnings	2292497.09	1965058.16	
Profit & Loss Account	979.49	327438.93	
Total Capital and Reserves	2293476.58	2292497.09	

FINANCIAL STATEMENT
FOR THE YEAR ENDED 31 august 2016

BALANCE SHEET – AS AT 31 august 2016

(a) For the year ended 31 august 2016 the Limited Liability Partnership was entitled to exemption under section 477 of the Companies Act 2006 (as by Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008). The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of accounts.

(b) These accounts have been prepared in accordance with the special provisions of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) applicable to Limited Liability Partnerships subject to the small Limited Liability Partnerships regime.

(c) The members acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts were approved by the members on 31 august 2016 and signed on their behalf by a member.



ADVANCE DEVELOPMENTS LTD (designated member)

Signed by: authorized representative Sabine Vickers

NOTES TO THE ACCOUNTS**1. ACCOUNTING POLICIES****Accounting convention**

The accounts have been prepared in accordance with all applicable UK accounting standards under the historical cost convention.

2. TURNOVER**a) Turnover**

This represents the invoiced value of goods, exclusive of VAT to third parties, after deduction of rebates and allowances

b) Foreign Exchange

The company primarily conducts business in foreign currencies, such as EUR and USD. These transactions have been converted to Pounds Sterling at each days Exchange rates.

3. MANAGERS REMUNIRATION

The managers of the company did not receive any form of remuneration or emoluments during this period.

4. POST BALANCE SHEET EVENTS

There have been no significant events since the balance sheet date.

5. CLOSE COMPANY

The company is a close company under the provisions of the Income and Corporation Taxes Act 1988.