

REGISTERED NUMBER: OC314414 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2018
for
10 Ant Trust LLP

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for the Year Ended 31 March 2018

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10 Ant Trust LLP
General Information
for the Year Ended 31 March 2018

DESIGNATED MEMBERS:	P I H Pressland J E Pressland
REGISTERED OFFICE:	14 Church Street Whitchurch Hampshire RG28 7AB
REGISTERED NUMBER:	OC314414 (England and Wales)
ACCOUNTANTS:	Wheeler & Co Ltd Chartered Accountants The Shrubbery 14 Church Street Whitchurch Hampshire RG28 7AB

10 Ant Trust LLP (Registered number: OC314414)

Balance Sheet
31 March 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	3		4,220,000		5,502,000
CURRENT ASSETS					
Debtors	4	19,173		45,909	
Cash at bank		<u>148,473</u>		<u>67,223</u>	
		167,646		113,132	
CREDITORS					
Amounts falling due within one year	5	<u>1,502,014</u>		<u>996,982</u>	
NET CURRENT LIABILITIES			<u>(1,334,368)</u>		<u>(883,850)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,885,632		4,618,150
CREDITORS					
Amounts falling due after more than one year	6		<u>1,424,290</u>		<u>2,867,914</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>1,461,342</u>		<u>1,750,236</u>

The notes form part of these financial statements

10 Ant Trust LLP (Registered number: OC314414)

Balance Sheet - continued
31 March 2018

	Notes	2018 £	£	2017 £	£
LOANS AND OTHER DEBTS DUE TO MEMBERS	7		546,622		87,489
MEMBERS' OTHER INTERESTS					
Capital accounts			16,395		36,724
Revaluation reserve	8		1,626,023		1,626,023
Fair value reserve	8		(727,698)		-
			<u>1,461,342</u>		<u>1,750,236</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	7		546,622		87,489
Members' other interests			914,720		1,662,747
Amounts due from members	4		-		(27,539)
			<u>1,461,342</u>		<u>1,722,697</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2018.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (a) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 16 July 2018 and were signed by:

J E Pressland - Designated member

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. STATUTORY INFORMATION

10 Ant Trust LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST OR VALUATION			
At 1 April 2017	5,502,000	1,326	5,503,326
Disposals	(554,302)	(1,326)	(555,628)
Revaluations	(727,698)	-	(727,698)
At 31 March 2018	<u>4,220,000</u>	<u>-</u>	<u>4,220,000</u>
DEPRECIATION			
At 1 April 2017	-	1,326	1,326
Eliminated on disposal	-	(1,326)	(1,326)
At 31 March 2018	<u>-</u>	<u>-</u>	<u>-</u>
NET BOOK VALUE			
At 31 March 2018	<u>4,220,000</u>	<u>-</u>	<u>4,220,000</u>
At 31 March 2017	<u>5,502,000</u>	<u>-</u>	<u>5,502,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

3. TANGIBLE FIXED ASSETS - continued

Cost or valuation at 31 March 2018 is represented by:

	Land and buildings
	£
Valuation in 2017	1,626,023
Valuation in 2018	(1,282,000)
	<u>344,023</u>

If freehold property had not been revalued they would have been included at the following historical cost:

	2018	2017
	£	£
Cost	<u>3,875,977</u>	<u>3,875,977</u>

Freehold property were valued on an open market basis on 30 November 2017 by the partners .

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Amounts due from members	-	27,539
Other debtors	<u>19,173</u>	<u>18,370</u>
	<u>19,173</u>	<u>45,909</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	1,458,000	943,013
VAT	8,161	3,101
Other creditors	35,228	41,743
Accruals and deferred income	<u>625</u>	<u>9,125</u>
	<u>1,502,014</u>	<u>996,982</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Bank loans - 2-5 years	<u>1,424,290</u>	<u>2,867,914</u>

7. LOANS AND OTHER DEBTS DUE TO MEMBERS

other creditors take priority over any loans and other debts due to members.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

8. RESERVES

	Revaluation reserve £	Fair value reserve £	Totals £
At 1 April 2017	1,626,023	-	1,626,023
Freehold property	-	(727,698)	(727,698)
At 31 March 2018	1,626,023	(727,698)	898,325

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.