

REGISTERED NUMBER OC314218

INMEX INVESTMENTS LLP
FINANCIAL STATEMENTS
31 DECEMBER 2014

WEDNESDAY



A4GKV9YH

A16

23/09/2015

#430

COMPANIES HOUSE

INMEX INVESTMENTS LLP
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2014

CONTENTS	PAGE
Designated members and advisors	1
The report of the members	2
Profit and loss account	4
Balance sheet	5
Notes to the financial statements	6

INMEX INVESTMENTS LLP
DESIGNATED MEMBERS AND ADVISORS

Designated members	Stichting LLP Management Stichting Flaskinn
Registered office	Third Floor 5 Lloyds Avenue London United Kingdom EC3N 3AE
Limited liability partnership Number	OC314218

INMEX INVESTMENTS LLP
THE REPORT OF THE MEMBERS
YEAR ENDED 31 DECEMBER 2014

The members present their report and the unaudited financial statements of the LLP for the year ended 31 December 2014.

PRINCIPAL ACTIVITIES

The principal activity of the limited liability partnership is that of holding of investments outside of the United Kingdom. The members of the limited liability partnership are non-resident to the United Kingdom.

These financial statements have been reported in United States dollars.

RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS

The loss for the year available for distribution to members was \$(7,525) (2013: \$(6,473)).

DESIGNATED MEMBERS

The following were designated members during the year:

Stichting LLP Management
Stichting Flaskinn

POLICY ON MEMBERS' DRAWINGS

The members' drawing policy allows each member to draw a proportion of their profit share, subject to the cash requirements of the business.

A member's capital requirement is linked to their share of profit and the financing requirement of the limited liability partnership. There is no opportunity for appreciation of the capital subscribed. Just as incoming members introduce their capital at "par", so the retiring members are repaid their capital at "par".

STATEMENT OF MEMBERS' RESPONSIBILITIES

The members are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2008) requires the members to prepare financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the limited liability partnership and of the profit or loss of the limited liability partnership for that year. In preparing those financial statements, the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the limited liability partnership will continue in business.



The members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the limited liability partnership and enable them to ensure that the financial statements comply with the Companies Act 2006 (as applied to limited liability partnerships). They are also responsible for safeguarding the assets of the limited liability partnership and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



INMEX INVESTMENTS LLP
THE REPORT OF THE MEMBERS *(continued)*
YEAR ENDED 31 DECEMBER 2014

SMALL LLP PROVISIONS

This report has been prepared in accordance with the provisions applicable to LLPs entitled to the small LLPs exemption.

Signed on behalf of the members



Stichting LLP Management
Designated member



Stichting Flaskinn
Designated member

Approved by the members on 17/09/2015

Registered Number: OC314218

INMEX INVESTMENTS LLP
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 DECEMBER 2014

	Note	2014 \$	2013 \$
TURNOVER		—	—
Administrative expenses		<u>7,525</u>	<u>6,473</u>
LOSS FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS		<u>(7,525)</u>	<u>(6,473)</u>

The notes on pages 6 to 7 form part of these financial statements.

INMEX INVESTMENTS LLP

BALANCE SHEET

31 DECEMBER 2014

	Note	2014 \$	2013 \$
FIXED ASSETS			
Investments	3	1	1
CURRENT ASSETS			
Debtors	4	33,965	35,072
CREDITORS: Amounts falling due within one year	5	<u>33,791</u>	<u>34,898</u>
NET CURRENT ASSETS		174	174
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>175</u>	<u>175</u>
REPRESENTED BY:			
EQUITY			
Members' other interests - members' capital	6	<u>175</u>	<u>175</u>
TOTAL MEMBERS' INTERESTS			
Members' other interests	6	175	175
Amounts due from members	4	<u>(33,965)</u>	<u>(35,072)</u>
		<u>(33,790)</u>	<u>(34,897)</u>

For the year ended 31 December 2014 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied to LLPs by Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

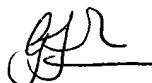
The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the members and authorised for issue on 17/09/2015 and are signed on their behalf by:



Stichting LLP Management



Stichting Flaskinn

The notes on pages 6 to 7 form part of these financial statements.

INMEX INVESTMENTS LLP
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of financial instruments, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2006 (SORP 2006).

Foreign currencies

Assets and liabilities in foreign currencies are translated into United States dollars at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into United States dollars at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated).

Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2. INFORMATION IN RELATION TO MEMBERS

	2014	2013
	No	No
The average number of members during the year was	<u>2</u>	<u>2</u>
	2014	2013
	\$	\$
The average members remuneration during the year was	<u>-</u>	<u>-</u>

3. INVESTMENTS

	Unlisted investments \$
COST	
At 1 January 2014 and 31 December 2014	<u>575,000</u>
AMOUNTS WRITTEN OFF	
At 1 January 2014 and 31 December 2014	<u>574,999</u>
NET BOOK VALUE	
At 31 December 2014 and 31 December 2013	<u>1</u>

INMEX INVESTMENTS LLP
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2014

4. DEBTORS

	2014	2013
	\$	\$
Amounts due from members	<u>33,965</u>	<u>35,072</u>

5. CREDITORS: Amounts falling due within one year

	2014	2013
	\$	\$
Overdrafts	—	3,950
Other creditors	<u>33,791</u>	<u>30,948</u>
	<u>33,791</u>	<u>34,898</u>

The following liabilities disclosed under creditors falling due within one year are secured by the LLP:

	2014	2013
	\$	\$
Overdrafts	<u>—</u>	<u>3,950</u>

6. MEMBERS' INTERESTS

	Members' capital (classified as equity) \$	Members' other interests Other reserves \$	Total members' other interests \$	Amounts due from members in debtors \$	Total \$
Balance at 1 January 2014	175	—	175	(35,072)	(34,897)
Loss for the financial year available for discretionary division amongst members	—	<u>(7,525)</u>	<u>(7,525)</u>	—	<u>(7,525)</u>
Members' interests after loss for the year	175	(7,525)	(7,350)	(35,072)	(42,422)
Other division of losses	—	7,525	7,525	(7,525)	—
Other movements	—	—	—	<u>8,632</u>	<u>8,632</u>
Balance at 31 December 2014	<u>175</u>	<u>—</u>	<u>175</u>	<u>(33,965)</u>	<u>(33,790)</u>

7. CONTROL

The ultimate controlling party is not disclosed in these financial statements.