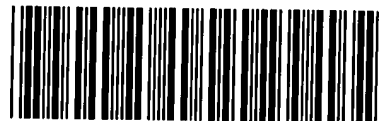


**INMEX INVESTMENTS LLP**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

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# INMEX INVESTMENTS LLP

## LIMITED LIABILITY PARTNERSHIP INFORMATION

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<b>Designated members</b>	Stichting Flaskinn Stichting LLP Management
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<b>Limited liability partnership number</b>	OC314218
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<b>Registered office</b>	Third Floor 5 Lloyds Avenue London United Kingdom EC3N 3AE
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# INMEX INVESTMENTS LLP

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# INMEX INVESTMENTS LLP

## MEMBERS' REPORT

### FOR THE YEAR ENDED 31 DECEMBER 2016

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The members present their annual report and financial statements for the year ended 31 December 2016.

#### Principal activities

The principal activity of the limited liability partnership is that of holding of investments outside of the United Kingdom. The members of the limited liability partnership are non-resident to the United Kingdom.

#### Members' drawings, contributions and repayments

The members' drawing policy allows each member to draw a proportion of their profit share, subject to the cash requirements of the business.

A member's capital requirement is linked to their share of profit and the financing requirement of the limited liability partnership. There is no opportunity for appreciation of the capital subscribed. Just as incoming members introduce their capital at "par", so the retiring members are repaid their capital at "par".

#### Designated members

The designated members who held office during the year and up to the date of signature of the financial statements were as follows:

Stichting Flaskinn  
Stichting LLP Management

#### Statement of members' responsibilities

The members are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) requires the members to prepare financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice. Under company law (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the limited liability partnership and of the profit or loss of the limited liability partnership for that period. In preparing these financial statements, the members are required to:

- % select suitable accounting policies and then apply them consistently;
- % make judgements and accounting estimates that are reasonable and prudent;
- % prepare the financial statements on the going concern basis unless it is inappropriate to presume that the limited liability partnership will continue in business.

The members are responsible for keeping adequate accounting records that are sufficient to show and explain the limited liability partnership's transactions and disclose with reasonable accuracy at any time the financial position of the limited liability partnership and enable them to ensure that the financial statements comply with the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008). They are also responsible for safeguarding the assets of the limited liability partnership and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

# INMEX INVESTMENTS LLP

## MEMBERS' REPORT (CONTINUED)

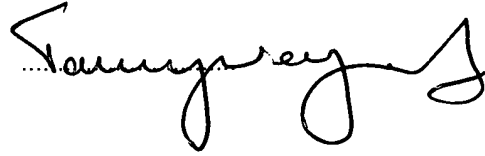
**FOR THE YEAR ENDED 31 DECEMBER 2016**

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On behalf of the members



Stichting Flaskinn  
**Designated Member**



15 September 2017

# INMEX INVESTMENTS LLP

## PROFIT AND LOSS ACCOUNT

**FOR THE YEAR ENDED 31 DECEMBER 2016**

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	Notes	2016 \$	2015 \$
Administrative expenses		(9,931)	(6,877)
		<u>          </u>	<u>          </u>
<b>Loss for the financial year before taxation</b>		(9,931)	(6,877)
		<u>          </u>	<u>          </u>
<b>Loss for the financial year before members' remuneration and profit shares</b>		(9,931)	(6,877)
		<u>          </u>	<u>          </u>
Loss for the financial year before members' remuneration and profit shares		(9,931)	(6,877)
Members' remuneration charged as an expense		-	-
		<u>          </u>	<u>          </u>
<b>Loss for the financial year available for discretionary division among members</b>		(9,931)	(6,877)
		<u>          </u>	<u>          </u>

# INMEX INVESTMENTS LLP

## BALANCE SHEET

AS AT 31 DECEMBER 2016


	Notes	2016 \$	\$	2015 \$	\$
<b>Fixed assets</b>					
Investments	3		1		1
<b>Current assets</b>					
Debtors		50,773		40,842	
<b>Creditors: amounts falling due within one year</b>	4	(50,599)		(40,668)	
<b>Net current assets</b>			174		174
<b>Total assets less current liabilities</b>			175		175
<b>Represented by:</b>					
<b>Members' other interests</b>					
Members' capital classified as equity			175		175
			175		175
<b>Total members' interests</b>					
Amounts due from members		(50,773)		(40,842)	
Members' other interests		175		175	
		(50,598)		(40,667)	

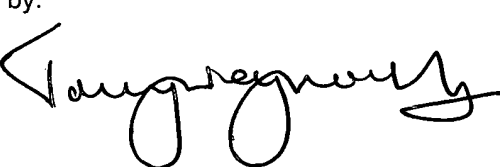
For the financial year ended 31 December 2016 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to limited liability partnerships) with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime.

The financial statements were approved by the members and authorised for issue on 15 September 2017 and are signed on their behalf by:

  
Stichting Flaskinn  
Designated member



Limited Liability Partnership Registration No. OC314218

## INMEX INVESTMENTS LLP

### RECONCILIATION OF MEMBERS' INTERESTS FOR THE YEAR ENDED 31 DECEMBER 2016

#### Current financial year

	EQUITY Members' other interests			DEBT Loans and other debts due to members less any amounts due from members in debtors		TOTAL MEMBERS' INTERESTS
	Members' capital (classified as equity)	Other reserves	Total	Other amounts	Total	Total 2016
	\$	\$	\$	\$	\$	\$
Amount due from members				(40,842)		
Members' interests at 1 January 2016	175	-	175	(40,842)	(40,842)	(40,667)
Loss for the financial year available for discretionary division among members	-	(9,931)	(9,931)	-	-	(9,931)
Members' interests after loss for the year	175	(9,931)	(9,756)	(40,842)	(40,842)	(50,598)
Allocation of loss for the financial year	-	9,931	9,931	(9,931)	(9,931)	-
Members' interests at 31 December 2016	175	-	175	(50,773)	(50,773)	(50,598)
Amounts due from members, included in debtors				(50,773)		
				(50,773)		



## INMEX INVESTMENTS LLP

### RECONCILIATION OF MEMBERS' INTERESTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

Prior financial year

Prior financial year	EQUITY			DEBT		TOTAL
	Members' other interests			Loans and other debts due to members less any amounts due from members in debtors]		MEMBERS' INTERESTS
	Members' capital (classified as equity)	Other reserves	Total	Other amounts	Total	Total 2015
	\$	\$	\$	\$	\$	\$
Amount due to members				(33,965)		
Members' interests at 1 January 2015	175	-	175	(33,965)	(33,965)	(33,790)
Loss for the financial year available for discretionary division among members	-	(6,877)	(6,877)	-	-	(6,877)
Members' interests after loss for the year	175	(6,877)	(6,702)	(33,965)	(33,965)	(40,667)
Allocation of loss for the financial year	-	6,877	6,877	(6,877)	(6,877)	-
Members' interests at 31 December 2015	175	-	175	(40,842)	(40,842)	(40,667)
Amounts due from members, included in debtors				(40,842)		
				(40,842)		

# INMEX INVESTMENTS LLP

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

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### 1 Accounting policies

#### Limited liability partnership information

Inmex Investments LLP is a limited liability partnership incorporated in England and Wales. The registered office is Third Floor, 5 Lloyds Avenue, London, United Kingdom, EC3N 3AE.

The limited liability partnerships's principal activities are disclosed in the Members' Report.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with the Statement of Recommended Practice "Accounting by Limited Liability Partnerships" issued in January 2017, together with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in United States dollars, which is the functional currency of the limited liability partnership. Monetary amounts in these financial statements are rounded to the nearest \$.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

These financial statements for the year ended 31 December 2016 are the first financial statements of Inmex Investments LLP prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 January 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

#### 1.2 Members' participating interests

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed remuneration and profits).

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with section 22 of FRS 102. A member's participation rights including amounts subscribed or otherwise contributed by members, for example members' capital, are classed as liabilities unless the LLP has an unconditional right to refuse payment to members, in which case they are classified as equity.

All amounts due to members that are classified as liabilities are presented within 'Loans and other debts due to members' and, where such an amount relates to current year profits, they are recognised within 'Members' remuneration charged as an expense' in arriving at the relevant year's result. Undivided amounts that are classified as equity are shown within 'Members' other interests'. Amounts recoverable from members are presented as debtors and shown as amounts due from members within members' interests.

Where there exists an asset and liability component in respect of an individual member's participation rights, they are presented on a gross basis unless the LLP has both a legally enforceable right to set off the recognised amounts, and it intends either to settle on a net basis or to settle and realise these amounts simultaneously, in which case they are presented net.

Once an unavoidable obligation has been created in favour of members through allocation of profits or other means, any undrawn profits remaining at the reporting date are shown as 'Loans and other debts due to members' to the extent they exceed debts due from a specific member.

# INMEX INVESTMENTS LLP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2016

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#### 1 Accounting policies

(Continued)

##### 1.3 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.4 Financial instruments

The limited liability partnership has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the limited liability partnership's statement of financial position when the limited liability partnership becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset and the net amounts presented in the financial statements when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the limited liability partnership after deducting all of its liabilities.

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### 1.5 Equity instruments

Equity instruments issued by the limited liability partnership are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the limited liability partnership.

##### 1.6 Foreign exchange

Transactions in currencies other than United States dollars are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in the profit and loss account for the period.

# INMEX INVESTMENTS LLP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2016

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### 2 Employees

The average number of persons (excluding members) employed by the partnership during the year was - (2015 - 0).

### 3 Fixed asset investments

	2016 \$	2015 \$
Investments	<u>1</u>	<u>1</u>

The fixed asset investments are accounted for at cost less impairment losses.

#### Movements in fixed asset investments

	Investments other than loans \$
<b>Cost or valuation</b>	
At 1 January 2016 & 31 December 2016	<u>575,000</u>
<b>Impairment</b>	
At 1 January 2016 & 31 December 2016	<u>574,999</u>
<b>Carrying amount</b>	
At 31 December 2016	<u>1</u>
At 31 December 2015	<u>1</u>

### 4 Creditors: amounts falling due within one year

	2016 \$	2015 \$
Other creditors	<u>50,599</u>	<u>40,668</u>

### 5 Loans and other debts due to members

In the event of a winding up the amounts included in "Loans and other debts due to members" will rank equally with unsecured creditors.