

REGISTERED NUMBER OC314218

INMEX INVESTMENTS LLP
FINANCIAL STATEMENTS
31 DECEMBER 2012

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INMEX INVESTMENTS LLP
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2012

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INMEX INVESTMENTS LLP
DESIGNATED MEMBERS AND ADVISORS

Designated members	Stichting LLP Management Stichting Flaskinn
Registered office	Third Floor 5 Lloyds Avenue London United Kingdom EC3N 3AE
Limited liability partnership Number	OC314218
Accountants	Bulldog Global Financial Services (UK) Limited Accountants Warnford Court 29 Throgmorton Street London EC2N 2AT

INMEX INVESTMENTS LLP
THE REPORT OF THE MEMBERS
YEAR ENDED 31 DECEMBER 2012

The members present their report and the unaudited financial statements of the LLP for the year ended 31 December 2012

PRINCIPAL ACTIVITIES

The principal activity of the limited liability partnership is that of investment and the holding of shares outside of the United Kingdom. The members of the limited liability partnership are non-resident to the United Kingdom.

These financial statements have been reported in US dollars

RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS

The loss for the year available for distribution to members was \$(581,256) (2011: \$(5,801))

DESIGNATED MEMBERS

The following were designated members during the year

Stichting LLP Management
Stichting Flaskinn

POLICY ON MEMBERS' DRAWINGS

The members' drawing policy allows each member to draw a proportion of their profit share, subject to the cash requirements of the business.

A member's capital requirement is linked to their share of profit and the financing requirement of the limited liability partnership. There is no opportunity for appreciation of the capital subscribed. Just as incoming members introduce their capital at "par", so the retiring members are repaid their capital at "par".

STATEMENT OF MEMBERS' RESPONSIBILITIES

The members are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2008) requires the members to prepare financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the limited liability partnership and of the profit or loss of the limited liability partnership for that year. In preparing those financial statements, the members are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the limited liability partnership will continue in business.

The members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the limited liability partnership and enable them to ensure that the financial statements comply with the Companies Act 2006 (as applied to limited liability partnerships). They are also responsible for safeguarding the assets of the limited liability partnership and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INMEX INVESTMENTS LLP
THE REPORT OF THE MEMBERS *(continued)*
YEAR ENDED 31 DECEMBER 2012

SMALL LLP PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2008)

Signed on behalf of the members



Stichting LLP Management
Designated member



Stichting Flaskinn
Designated member

Approved by the members on

19/09/13

Registered Number OC314218

INMEX INVESTMENTS LLP
ACCOUNTANTS' REPORT TO THE MEMBERS OF INMEX
INVESTMENTS LLP
YEAR ENDED 31 DECEMBER 2012

As described on the balance sheet, the members of the LLP are responsible for the preparation of the financial statements for the year ended 31 December 2012, set out on pages 5 to 11

You consider that the LLP is exempt from an audit under the Limited Liability Partnerships Regulations 2008

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



BULLDOG GLOBAL FINANCIAL SERVICES (UK) LIMITED
Accountants

Warnford Court
29 Throgmorton Street
London
EC2N 2AT

19/09/13

INMEX INVESTMENTS LLP
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 DECEMBER 2012

	Note	2012 \$	2011 \$
TURNOVER		—	—
Administrative expenses		<u>6,257</u>	<u>5,801</u>
OPERATING LOSS		(6,257)	(5,801)
Amounts written off investments	2	<u>(574,999)</u>	<u>—</u>
LOSS FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS		<u>(581,256)</u>	<u>(5,801)</u>

The notes on pages 8 to 11 form part of these financial statements

INMEX INVESTMENTS LLP

BALANCE SHEET

31 DECEMBER 2012

	Note	2012 \$	\$	2011 \$	\$
FIXED ASSETS					
Investments	4		1		575,000
CURRENT ASSETS					
Debtors	5	28,599		—	
CREDITORS: Amounts falling due within one year	6	<u>28,425</u>		<u>22,169</u>	
NET CURRENT ASSETS/(LIABILITIES)			174		(22,169)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>175</u>		<u>552,831</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>175</u>		<u>552,831</u>

The Balance sheet continues on the following page.
The notes on pages 8 to 11 form part of these financial statements.

INMEX INVESTMENTS LLP

BALANCE SHEET *(continued)*

31 DECEMBER 2012

	Note	2012 \$	2011 \$
REPRESENTED BY:			
Loans and other debts due to members			
Other amounts	7	–	552,656
EQUITY			
Members' other interests - members' capital	8	175	175
		<u>175</u>	<u>552,831</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	7	–	552,656
Members' other interests	8	175	175
Amounts due from members	5	(28,599)	–
		<u>(28,424)</u>	<u>552,831</u>

The members are satisfied that the LLP is entitled to exemption from the provisions of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008 (the Act) relating to the audit of the financial statements for the year by virtue of section 477

The members acknowledge their responsibilities for

- (i) ensuring that the LLP keeps adequate accounting records which comply with section 386 of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008 relating to financial statements, so far as applicable to the LLP

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008 relating to small LLPs and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the members and authorised for issue on 19/09/13, and are signed on their behalf by




STICHTING LLP MANAGEMENT




STICHTING FLASKINN

The notes on pages 8 to 11 form part of these financial statements.

INMEX INVESTMENTS LLP
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of financial instruments, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2006 (SORP 2006)

Consolidation

In the opinion of the members, the LLP and its subsidiary undertakings comprise a small group. The LLP has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2001 not to prepare group accounts.

Foreign currencies

Assets and liabilities in foreign currencies are translated into United States dollars at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into United States dollars at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated).

Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2. AMOUNTS WRITTEN OFF INVESTMENTS

	2012	2011
	\$	\$
Amount written off investments	<u>574,999</u>	<u>—</u>

3. INFORMATION IN RELATION TO MEMBERS

	2012	2011
	No	No
The average number of members during the year was	<u>2</u>	<u>2</u>
	2012	2011
	\$	\$
The average members remuneration during the year was	<u>—</u>	<u>—</u>

INMEX INVESTMENTS LLP
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2012

4. INVESTMENTS

	Unlisted investments \$
COST	
At 1 January 2012 and 31 December 2012	<u>575,000</u>
AMOUNTS WRITTEN OFF	
Written off in year	<u>574,999</u>
At 31 December 2012	<u>574,999</u>
NET BOOK VALUE	
At 31 December 2012	<u>1</u>
At 31 December 2011	<u>575,000</u>

The company owns 89 14% of the issued share capital of 45 Inmex Corporation, an entity incorporated in the USA

Aggregate capital and reserves

	2012 \$	2011 \$
45 Inmex Corporation	-	(509,033)
Profit and (loss) for the year		

	2012 \$	2011 \$
45 Inmex Corporation	-	(830,813)

Accounts for the prior year were received this year and an adjustment has been made to the carrying value of the investment

5. DEBTORS

	2012 \$	2011 \$
Amounts due from members	<u>28,599</u>	<u>-</u>

6. CREDITORS: Amounts falling due within one year

	2012 \$	2011 \$
Overdrafts	3,950	3,950
Other creditors	<u>24,475</u>	<u>18,219</u>
	<u>28,425</u>	<u>22,169</u>

INMEX INVESTMENTS LLP
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2012

The following liabilities disclosed under creditors falling due within one year are secured by the LLP

	2012	2011
	\$	\$
Overdrafts	<u>3,950</u>	<u>3,950</u>

7. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2012	2011
	\$	\$
Amounts owed to members in respect of profits	<u>-</u>	<u>552,656</u>

8. MEMBERS' INTERESTS

	Members' other interests			Other debts due to members less any amounts due from members in debtors	Total
	Members' capital (classified as equity) \$	Other reserves \$	Total members' other interests \$	\$	\$
Amounts due to members				552,657	
Amounts due from members				-	
Balance at 1 January 2012	175	-	175	552,657	552,832
Loss for the financial year available for discretionary division amongst members		(581,256)	(581,256)		(581,256)
Members' interests after loss for the year	175	(581,256)	(581,081)	552,657	(28,424)
Other division of losses		581,256	581,256	(581,256)	-
Amounts due to members				-	
Amounts due from members				(28,599)	
Balance at 31 December 2012	<u>175</u>	<u>-</u>	<u>175</u>	<u>(28,599)</u>	<u>(28,424)</u>

INMEX INVESTMENTS LLP
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2012

9 CONTROL

The ultimate controlling party is not disclosed in these financial statements