

REGISTERED NUMBER: OC314216 (England and Wales)

CAT FINANCIAL SERVICES LLP
REPORT OF THE MEMBERS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2009

Bespokes Limited
Chartered Accountants
& Statutory Auditors
Hilden Park House
79 Tonbridge Road
Hildenborough
Tonbridge
Kent
TN11 9BH

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29/09/2010

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CAT FINANCIAL SERVICES LLP

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For The Year Ended 31st December 2009

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CAT FINANCIAL SERVICES LLP

GENERAL INFORMATION
For The Year Ended 31st December 2009

DESIGNATED MEMBERS: Stichting LLP Management
Stichting Flaskinn

REGISTERED OFFICE: 3rd Floor
5 Lloyds Avenue
London
EC3N 3AE

REGISTERED NUMBER: OC314216 (England and Wales)

AUDITORS: Bespokes Limited
Chartered Accountants
& Statutory Auditors
Hilden Park House
79 Tonbridge Road
Hildenborough
Tonbridge
Kent
TN11 9BH

CAT FINANCIAL SERVICES LLP

REPORT OF THE MEMBERS

For The Year Ended 31st December 2009

The members present their report with the financial statements of the LLP for the year ended 31st December 2009

PRINCIPAL ACTIVITY

The principal activity of the LLP in the year under review was that of acting as a finance company. All financing activities are undertaken outside of the United Kingdom and the members are both non-residence for taxation purposes.

DESIGNATED MEMBERS

The designated members during the year under review were

Gaia Holdings LLC
Suchting LLP Management
Suchting Flaskinn

RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS

The profit for the year before members' remuneration and profit shares was \$2,189,018 (2008 - \$1,729,274 profit)

MEMBERS' INTERESTS

The members' drawing policy allows each member to draw a proportion of their profit share, subject to the cash requirements of the business.

A member's capital requirement is linked to their share of profit and the financing requirements of the limited liability partnership. There is no opportunity for appreciation of the capital subscribed. Just as incoming members introduce their capital at "par", so the retiring members are repaid their capital at "par".

STATEMENT OF MEMBERS' RESPONSIBILITIES

The members are responsible for preparing the financial statements in accordance with applicable law and regulations.

Legislation applicable to limited liability partnerships requires the members to prepare financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the LLP and of the profit or loss of the LLP for that period. In preparing these financial statements, the members are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the LLP will continue in business.

The members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the LLP and to enable them to ensure that the financial statements comply with the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. They are also responsible for safeguarding the assets of the LLP and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the members are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the LLP's auditors are unaware, and each member has taken all the steps that he ought to have taken as a member in order to make himself aware of any relevant audit information and to establish that the LLP's auditors are aware of that information.

AUDITORS

The auditors, Bspokes Limited, will be proposed for re-appointment in accordance with Section 485 of the Companies Act 2006.



CAT FINANCIAL SERVICES LLP

REPORT OF THE MEMBERS

For The Year Ended 31st December 2009

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs

ON BEHALF OF THE MEMBERS.



Stichung LLP Management - Designated Member

Date 28/09/10

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF CAT FINANCIAL SERVICES LLP

We have audited the financial statements of CAT Financial Services LLP for the year ended 31st December 2009 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. These financial statements have been prepared under the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective April 2008).

This report is made solely to the LLP's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. Our audit work has been undertaken so that we might state to the LLP's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP and the LLP's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of members and auditors

The members' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and for being satisfied that the financial statements give a true and fair view are set out in the Statement of Members' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, have been prepared in accordance with the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. We also report to you whether in our opinion the information given in the Report of the Members is consistent with the financial statements.

In addition we report to you if, in our opinion, the LLP has not kept adequate accounting records, if we have not received all the information and explanations we require for our audit, or if certain disclosures of members' remuneration specified by law are not made.

We read the Report of the Members and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board, except that the scope of our work was limited as explained below.

An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the members in the preparation of the financial statements, and of whether the accounting policies are appropriate to the LLP's circumstances, consistently applied and adequately disclosed.

We planned our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. However, due to the lack of information as to the ultimate beneficial ownership of the LLP, we have not been able to ascertain whether the LLP has complied with the requirements of FRS 8 'Related Party Disclosures'.

In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
CAT FINANCIAL SERVICES LLP**

Qualified opinion arising from limitation of scope

Except for any disclosures that might have been found to be necessary had we been able to obtain sufficient evidence concerning related party disclosures, in our opinion the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the LLP's affairs as at the 31 December 2009 and of its profit for the period then ended

In our opinion the information given in the Report of the Members is consistent with the financial statements



Paul Matthews (Senior Statutory Auditor)
for and on behalf of Bespokes Limited
Chartered Accountants
& Statutory Auditors
Hilden Park House
79 Tonbridge Road
Hildenborough
Tonbridge
Kent
TN11 9BH

Date *28 September 2010*

CAT FINANCIAL SERVICES LLP

PROFIT AND LOSS ACCOUNT

For The Year Ended 31st December 2009

	Notes	2009 \$	2008 \$
TURNOVER		-	-
Administrative expenses		<u>9,777</u>	<u>7,177</u>
OPERATING LOSS		(9,777)	(7,177)
Interest receivable and similar income		<u>2,198,795</u>	<u>1,736,451</u>
PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS	6	<u><u>2,189,018</u></u>	<u><u>1,729,274</u></u>

The notes form part of these financial statements


CAT FINANCIAL SERVICES LLP

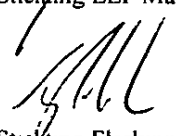
BALANCE SHEET
31st December 2009

	Notes	2009 \$	2008 \$
CURRENT ASSETS			
Debtors	3	10,490,070	8,291,275
Cash at bank		6,428	6,428
		<u>10,496,498</u>	<u>8,297,703</u>
CREDITORS			
Amounts falling due within one year	4	11,032	1,255
NET CURRENT ASSETS		<u>10,485,466</u>	<u>8,296,448</u>
TOTAL ASSETS LESS CURRENT LIABILITIES and NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>10,485,466</u>	<u>8,296,448</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	5	10,485,270	8,296,252
MEMBERS' OTHER INTERESTS			
Capital accounts	6	196	196
		<u>10,485,466</u>	<u>8,296,448</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	5	10,485,270	8,296,252
Members' other interests	6	196	196
		<u>10,485,466</u>	<u>8,296,448</u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the members of the LLP on 28/09/10 and were signed by


Stiching LLP Management - Designated member


Stiching Flaskinn - Designated member

The notes form part of these financial statements

CAT FINANCIAL SERVICES LLP

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31st December 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships

Income

Income represents interest receivable for the granting of loans

Foreign currency transactions

Monetary assets and liabilities are denominated in foreign currencies are translated into United States Dollars at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the profit and loss account

2 INFORMATION IN RELATION TO MEMBERS

	2009	2008
	\$	\$
The amount of profit attributable to the member with the largest entitlement was	952,223	977,040

	2009	2008
	2	2
The average number of members during the year was		

3 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2009	2008
	\$	\$
Other debtors	10,490,070	8,291,275

4 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009	2008
	\$	\$
Other creditors	4,319	-
Accrued expenses	6,713	1,255
	11,032	1,255

5 LOANS AND OTHER DEBTS DUE TO MEMBERS

	2009	2008
	\$	\$
Amounts owed to members in respect of profits	10,485,270	8,296,252
Falling due within one year	10,485,270	8,296,252

CAT FINANCIAL SERVICES LLP

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31st December 2009

6 MEMBERS' INTERESTS

	Members' other interests			Loans and other debts due to members	Total
	Members' capital (classified as equity) \$	Reserves \$	Total \$		
Balance at 1st January 2009	196	-	196	8,296,252	8,296,448
Profit for the financial year available for discretionary division among members		2,189,018	2,189,018		2,189,018
Members' interests after profit for the year	196	2,189,018	2,189,214	8,296,252	10,485,466
Other divisions of profit		(2,189,018)	(2,189,018)	2,189,018	
Balance at 31st December 2009	196	-	196	10,485,270	10,485,466

In the event of a winding up, the amounts included in "Loans and other debts due to members" will rank equally with unsecured creditors

7 ULTIMATE CONTROLLING PARTY

The ultimate controlling party is not disclosed the these financial statements

CAT FINANCIAL SERVICES LLP

**PROFIT AND LOSS ACCOUNT
For The Year Ended 31st December 2009**

	2009		2008	
	\$	\$	\$	\$
Income		-		-
Other income				
Promissory note interest		2,198,795		1,736,451
		<u>2,198,795</u>		<u>1,736,451</u>
Expenditure				
Sundry expenses	-		620	
Legal fees	9,777		6,557	
	<u>9,777</u>	9,777	<u>6,557</u>	7,177
NET PROFIT		<u><u>2,189,018</u></u>		<u><u>1,729,274</u></u>
Divisible as follows:				
Gara Holdings LLC	897,947		977,040	
Stichting LLP Management	952,223		752,234	
Stichting Flaskinn	338,848		-	
	<u>338,848</u>	<u><u>2,189,018</u></u>	<u>-</u>	<u><u>1,729,274</u></u>

This page does not form part of the statutory financial statements

CAT FINANCIAL SERVICES LLP

CAPITAL ACCOUNT SCHEDULE
31st December 2009

	Gara Holdings LLC	Stichting LLP Management	Stichting Flaskinn	Totals
	\$	\$	\$	\$
At 1st January 2009	111	85	-	196
Transfer of balance	(111)	-	111	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31st December 2009	<u> </u> <u> </u>	<u> </u> <u> </u>	<u> </u> <u> </u>	<u> </u> <u> </u>

CAT FINANCIAL SERVICES LLP

CURRENT ACCOUNTS SCHEDULE

31st December 2009

	Gaia Holdings LLC \$	Stichting LLP Management \$	Stichting Flaskinn \$	Totals \$
At 1st January 2009	4,792,222	3,504,030	-	8,296,252
Share of profit	897,947	952,223	338,848	2,189,018
Transfer of balance	(5,690,169)	-	5,690,169	-
At 31st December 2009	-	4,456,253	6,029,017	10,485,270
