

REGISTERED NUMBER OC314216

CAT FINANCIAL SERVICES LLP
FINANCIAL STATEMENTS
31 DECEMBER 2012

SATURDAY



A2EFNBFM

A13

10/08/2013

#349

COMPANIES HOUSE

CAT FINANCIAL SERVICES LLP
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2012

| CONTENTS | PAGE |
|------------------------------------|-------------|
| Designated members and advisors | 1 |
| The members' report | 2 |
| Accountants' report to the members | 4 |
| Profit and loss account | 5 |
| Balance sheet | 6 |
| Notes to the financial statements | 8 |

CAT FINANCIAL SERVICES LLP
DESIGNATED MEMBERS AND ADVISORS

| | |
|---|--|
| Designated members | Stichting LLP Management Stichting Flaskinn |
| Registered office | Third Floor 5 Lloyds Avenue London United Kingdom EC3N 3AE |
| Limited liability partnership Number | OC314216 |
| Accountants | Bulldog Global Financial Services (UK) Limited Accountants Warnford Court 29 Throgmorton Street London EC2N 2AT |

CAT FINANCIAL SERVICES LLP
THE REPORT OF THE MEMBERS
YEAR ENDED 31 DECEMBER 2012

The members have pleasure in presenting their report and the unaudited financial statements of the LLP for the year ended 31 December 2012

PRINCIPAL ACTIVITIES

The principal activity of the limited liability partnership continued to be that of acting as a finance company. All financing activities are undertaken outside of the United Kingdom. The members are both non-resident to the United Kingdom.

These financial statements are reported in US dollars.

RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS

The profit for the year available for distribution to members was \$2,886,364 (2011: \$2,173,860).

DESIGNATED MEMBERS

The following were designated members during the year:

Stichting LLP Management
Stichting Flaskinn

POLICY ON MEMBERS' DRAWINGS

The members' drawing policy allows each member to draw a proportion of their profit share, subject to the cash requirements of the business.

A member's capital requirement is linked to their share of profit and the financing requirement of the limited liability partnership. There is no opportunity for appreciation of the capital subscribed. Just as incoming members introduce their capital at "par", so the retiring members are repaid their capital at "par".

STATEMENT OF MEMBERS' RESPONSIBILITIES

The members are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2008) requires the members to prepare financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the limited liability partnership and of the profit or loss of the limited liability partnership for that year. In preparing those financial statements, the members are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the limited liability partnership will continue in business.

The members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the limited liability partnership and enable them to ensure that the financial statements comply with the Companies Act 2006 (as applied to limited liability partnerships). They are also responsible for safeguarding the assets of the limited liability partnership and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CAT FINANCIAL SERVICES LLP
THE REPORT OF THE MEMBERS *(continued)*
YEAR ENDED 31 DECEMBER 2012

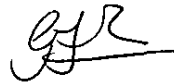
SMALL LLP PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2008)

Signed on behalf of the members



Stichting Flaskinn
Designated member



Stichting LLP Management
Designated member

Approved by the members on 09/08/2013

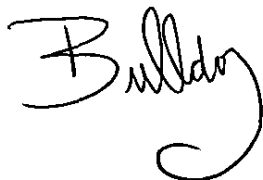
Registered Number OC314216

CAT FINANCIAL SERVICES LLP
ACCOUNTANTS' REPORT TO THE MEMBERS OF CAT FINANCIAL
SERVICES LLP
YEAR ENDED 31 DECEMBER 2012

As described on the balance sheet, the members of the LLP are responsible for the preparation of the financial statements for the year ended 31 December 2012, set out on pages 5 to 9

You consider that the LLP is exempt from an audit under the Limited Liability Partnerships Regulations 2008

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



BULLDOG GLOBAL FINANCIAL SERVICES (UK) LIMITED
Accountants

Warnford Court
29 Throgmorton Street
London
EC2N 2AT

09/08/2013

CAT FINANCIAL SERVICES LLP

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 DECEMBER 2012

| | Note | 2012 \$ | 2011 \$ |
|--|------|-------------------------|-------------------------|
| TURNOVER | | 2,893,607 | 2,181,395 |
| Administrative expenses | | <u>7,243</u> | <u>7,535</u> |
| PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS | | <u>2,886,364</u> | <u>2,173,860</u> |

The notes on pages 8 to 9 form part of these financial statements

CAT FINANCIAL SERVICES LLP

BALANCE SHEET

31 DECEMBER 2012

| | Note | 2012 \$ | \$ | 2011 \$ | \$ |
|---|------|---------------|--------------------------|---------------|--------------------------|
| CURRENT ASSETS | | | | | |
| Debtors | 4 | 17,903,830 | | 15,010,224 | |
| CREDITORS: Amounts falling due within one year | 5 | <u>23,063</u> | | <u>15,821</u> | |
| NET CURRENT ASSETS | | | 17,880,767 | | 14,994,403 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>17,880,767</u> | | <u>14,994,403</u> |
| NET ASSETS ATTRIBUTABLE TO MEMBERS | | | <u>17,880,767</u> | | <u>14,994,403</u> |

The Balance sheet continues on the following page.

The notes on pages 8 to 9 form part of these financial statements

CAT FINANCIAL SERVICES LLP

BALANCE SHEET *(continued)*

31 DECEMBER 2012

| | Note | 2012 \$ | 2011 \$ |
|---|------|-------------------|-------------------|
| REPRESENTED BY: | | | |
| Loans and other debts due to members | | | |
| Other amounts | 6 | 17,880,571 | 14,994,207 |
| EQUITY | | | |
| Members' other interests - members' capital | 7 | 196 | 196 |
| | | <u>17,880,767</u> | <u>14,994,403</u> |
| TOTAL MEMBERS' INTERESTS | | | |
| Loans and other debts due to members | 6 | 17,880,571 | 14,994,207 |
| Members' other interests | 7 | 196 | 196 |
| | | <u>17,880,767</u> | <u>14,994,403</u> |


The members are satisfied that the LLP is entitled to exemption from the provisions of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008 (the Act) relating to the audit of the financial statements for the year by virtue of section 477

The members acknowledge their responsibilities for

- (i) ensuring that the LLP keeps adequate accounting records which comply with section 386 of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008 relating to financial statements, so far as applicable to the LLP

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008 relating to small LLPs and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the members and authorised for issue on 09/08/2013 and are signed on their behalf by



STICHTING LLP MANAGEMENT



STICHTING FLASKINN

The notes on pages 8 to 9 form part of these financial statements

CAT FINANCIAL SERVICES LLP
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of financial instruments, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2006 (SORP 2006)

Turnover

Income represents interest receivable for the granting of loans

Foreign currencies

Assets and liabilities in foreign currencies are translated into United States dollars at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into United States dollars at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated)

2. OPERATING PROFIT

Operating profit is stated after charging

| | 2012 | 2011 |
|--|------------|----------|
| | \$ | \$ |
| Net loss on foreign currency translation | <u>331</u> | <u>-</u> |

3. INFORMATION IN RELATION TO MEMBERS

| | 2012 | 2011 |
|--|----------|----------|
| | No | No |
| The average number of members during the year was | <u>2</u> | <u>2</u> |
| | 2012 | 2011 |
| | \$ | \$ |
| The average members remuneration during the year was | <u>-</u> | <u>-</u> |

4. DEBTORS

| | 2012 | 2011 |
|---------------|-------------------|-------------------|
| | \$ | \$ |
| Other debtors | <u>17,903,830</u> | <u>15,010,224</u> |

CAT FINANCIAL SERVICES LLP
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2012

4. DEBTORS *(continued)*

The debtors above include the following amounts falling due after more than one year

| | 2012 \$ | 2011 \$ |
|---------------|-------------------|-------------------|
| Other debtors | <u>17,903,830</u> | <u>15,726,482</u> |

5. CREDITORS: Amounts falling due within one year

| | 2012 \$ | 2011 \$ |
|-----------------|---------------|---------------|
| Other creditors | <u>23,063</u> | <u>15,821</u> |

6. LOANS AND OTHER DEBTS DUE TO MEMBERS

| | 2012 \$ | 2011 \$ |
|---|-------------------|-------------------|
| Amounts owed to members in respect of profits | <u>17,880,571</u> | <u>14,994,207</u> |

7. MEMBERS' INTERESTS

| | Members' capital (classified as equity) \$ | Members' other interests Other reserves \$ | Total members' other interests \$ | Other debts due to members \$ | Total \$ |
|--|--|--|--------------------------------------|----------------------------------|-------------------|
| Balance at 1 January 2012 | 196 | - | 196 | 14,994,207 | 14,994,403 |
| Profit for the financial year available for discretionary division amongst members | <u>2,886,364</u> | <u>2,886,364</u> | <u>2,886,364</u> | | <u>2,886,364</u> |
| Members' interests after profit for the year | 196 | 2,886,364 | 2,886,560 | 14,994,207 | 17,880,767 |
| Other division of profits | <u>(2,886,364)</u> | <u>(2,886,364)</u> | <u>(2,886,364)</u> | <u>2,886,364</u> | <u>-</u> |
| Balance at 31 December 2012 | <u>196</u> | <u>-</u> | <u>196</u> | <u>17,880,571</u> | <u>17,880,767</u> |

8. CONTROL

The ultimate controlling party is not disclosed in these financial statements