

Report of the Members and

Unaudited Financial Statements for the Year Ended 30 June 2019

For

Chaldean I LLP



Chaldean I LLP

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For the Year Ended 30 June 2019

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Chaldean I LLP

General Information

For the Year Ended 30 June 2019

DESIGNATED MEMBERS:

D I A Morrison
Gordon Morrison
G Morrison 1995 Settlement

REGISTERED OFFICE:

The Old Grain Store
Bromley Lane
Much Hadham
Hertfordshire
SG10 6HU

REGISTERED NUMBER:

OC314133 (England and Wales)

Chaldean I LLP

Report of the Members

For the Year Ended 30 June 2019

The Members Present their report with the financial statements of the LLP for the year ended 30 June 2019

PRINCIPAL ACTIVITY

The Principal activity of the LLP in the year under review was that of managing its investments.

DESIGNATED MEMEBRS

The designated members during the year under review were:

D I A Morrison

Gordon Morrison

G Morrison 1995 Settlement

During the year the G Morrison 2002 Settlement was closed and transferred to the trustee, Gordon Morrison

RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS

The profit/loss for the year before members' remuneration and profit shares was NIL

Statement of Members' Responsibilities

The members are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law, as applied to LLP's, requires the members to prepare financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, as applied to LLPs, the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the LLP and of the profit or loss of the LLP for that period. In preparing these financial statements, the members are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the LLP will continue in business.

The members are responsible for keeping adequate accounting records that are sufficient to show and explain the entity's transactions and disclose with reasonable accuracy at any time the financial position of the LLP and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the LLP and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE MEMBERS:

D I A Morrison – Designated Member



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D I A Morrison – Director

Date: 31/3/20

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Profit and Loss Account

For the Year Ended 30 June 2019

	Notes	2019 £	2018 £
TURNOVER			
Turnover		-	-
Administrative Expenses		-	-
OPERATING PROFIT/(LOSS)		-	-
Income from participating interests		-	-
Interest payable and similar charges		-	-
PROFIT/(LOSS) FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS		-	-

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Balance Sheet

30 June 2019

	Notes	2019 £	2018 £
CURRENT ASSETS			
Debtors		7,395,616	7,395,616
CREDITORS			
Amounts falling due within one year		186,435	186,435
NET CURRENT ASSETS/(LIABILITIES)		7,209,181	7,209,181
TOTAL ASSETS LESS CURRENT LIABILITIES		7,209,181	7,209,181
 PROVISION FOR LIABILITIES		 7,395,616	 7,395,616
NET LIABILITIES		<u>(186,435)</u>	<u>(186,435)</u>
 MEMBERS' OTHER INTEREST			
Capital accounts		(644,481)	(644,481)
Other reserves		458,046	458,046
		<u>(186,435)</u>	<u>(186,435)</u>
 TOTAL MEMBERS' INTERESTS			
Members' other interests		14,862,281	14,862,281
Amounts due from members		(15,048,716)	(15,048,716)
SHAREHOLDERS FUNDS		<u>(186,435)</u>	<u>(186,435)</u>

The members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008("the Act"). The members acknowledge their responsibilities for ensuring that the LLP keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the LLP as at 5 April 2018 and of its profits for the year the ended in accordance with the requirements of section 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounting and Audit) (Application of Companies Act 2006) Regulations 2008, relating to the financial statements so far as applicable to the LLP.

The financial statements have been prepared in accordance with the special provisions relating to LLPs subject to the small LLPs regime within part 15 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounting and Audit) (Application of Companies Act 2006) Regulations 2008, and in accordance with Section 1A of Financial Reporting Standard 102.

The financial statements were approved by the members of the LLP on 31/3/20 and were signed by:

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Chaldean I LLPNotes to the Financial Statements
For the Year Ended 30 June 2019**1. ACCOUNTING POLICIES****Accounting Convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended practice "Accounting by Limited Liability Partnerships".

The LLP was dormant throughout year ended 30 June 2019.

2. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 July 2018	
And 30 June 2019	<u>5,702,035</u>
PROVISIONS	
At 1 July 2018	
And 30 June 2019	<u>5,702,035</u>
NET BOOK VALUE	
As at 30 June 2018	=====
As at 30 June 2019	=====

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Amounts owed by group undertakings	<u>7,395,616</u>	<u>7,395,616</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Amounts owed to group undertakings	-	-
Amounts owed to participating interest	<u>186,435</u>	<u>186,435</u>
	<u>186,435</u>	<u>186,435</u>

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Notes to the Financial Statements – continued
For the Year Ended 30 June 2019

5. MEMBERS INTERESTS

	Members' other interests				
	Members' Capital (classified As equity)	Reserves (see note 7)	Total	Loans and other debts due from members	Total
	£	£	£	£	£
Balance as at 1 July 2018	14,559,887	458,046	15,017,933	(15,204,368)	(186,435)
Profit for the financial year available For discretionary division among members			-	-	-
Members' interests after profit for the year	14,559,887	458,046	15,017,933	(15,204,368)	(186,435)
Repayment of capital			-	-	-
Balance as at 30 June 2019	14,559,887	458,046	15,017,933	(15,204,368)	(186,435)

6. RESERVES

	Other Reserves £
At 1 July 2018	<u>458,046</u>
At 30 June 2019	<u>458,046</u>

7. ULTIMATE PARENT COMPANY

The members consider that the controlling related party is the Morrison family.

8. FIRST TIME ADOPTION OF FRS102

The policies applied under the entity's previous accounting framework are not materially different to FRS102 and have not impacted on equality or profit or loss.

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Profit and Loss Account

For the Year Ended 30 June 2019

	Year ended 30.06.19		Year ended 30.06.18	
	£	£	£	£
Income				
Income		-		-
Other Income				
Interest in associate undertakings		-		-
Interest on deep discount bond		-		-
		-		-
		-		-
Expenditure				
Accountancy		-		-
Write off inter-company debt		-		-
Sundry		-		-
		-		-
Finance Costs				
Bank Charges		-		-
Interest on deep discount bonds		-		-
		-		-
NET PROFIT/(LOSS)		-		-
Divisible as follows:				
D I A Morrison		-		-
G Morrison	-		-	
G Morrison 1995 Settlement		-		-
		-		-

Chaldean I LLP

Capital Account Schedule
For the Year Ended 30 June 2019

	D I A Morrison	G Morrison 1995 Settlement	G Morrison	Total
At 1 July 2018	<u>3,650,515</u>	<u>3,687,204</u>	<u>7,222,168</u>	<u>14,559,887</u>
A 30 June 2019	<u>3,650,515</u>	<u>3,687,204</u>	<u>7,222,168</u>	<u>14,559,887</u>

Chaldean I LLP

Current Account Schedule
For the Year Ended 30 June 2019

	D I A Morrison	G Morrison 1995 Settlement	G Morrison	Total
At 1 July 2018	<u>(3,782,087)</u>	<u>(3,820,097)</u>	<u>(7,602,184)</u>	(15,204,368)
A 30 June 2019	<u>(3,782,087)</u>	<u>(3,820,097)</u>	<u>(7,602,184)</u>	<u>(15,204,368)</u>