

Limited Liability Partnership Registration No. OC314054 (England and Wales)

A BOUQUET? LLP
MEMBERS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2008

**Faulkner House
Victoria Street
St Albans
Herts
AL1 3SE**

**Rayner Essex
Chartered Accountants**

THURSDAY



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24/07/2008
COMPANIES HOUSE

A BOUQUET? LLP

LIMITED LIABILITY PARTNERSHIP INFORMATION

Designated members	A Steadman V Conrad
Limited liability partnership number	OC314054
Registered office	Faulkner House Victoria Street St Albans Herts AL1 3SE
Accountants	Rayner Essex Faulkner House Victoria Street St Albans Herts AL1 3SE

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MEMBERS' REPORT

FOR THE YEAR ENDED 28 FEBRUARY 2008

The members present their report and financial statements for the year ended 28 February 2008

Principal activities

The principal activity of the limited liability partnership was that of a flounsts

Designated Members

The following designated members have held office since 1 March 2007

A Steadman

V Conrad

Policy on members' drawings

The members' drawing policy allows each member to draw a proportion of their profit share, subject to the cash requirements of the business

A member's capital requirement is linked to their share of profit and the financing requirement of the limited liability partnership. There is no opportunity for appreciation of the capital subscribed. Just as incoming members introduce their capital at "par", so the retiring members are repaid their capital at "par".

Statement of members' responsibilities

The members are responsible for preparing the financial statements in accordance with applicable law and regulations

Company law (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001) requires the members to prepare financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the limited liability partnership and of the profit or loss of the limited liability partnership for that year. In preparing those financial statements, the members are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the limited liability partnership will continue in business

The members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the limited liability partnership and enable them to ensure that the financial statements comply with the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001). They are also responsible for safeguarding the assets of the limited liability partnership and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the members

V Conrad

Designated Member



A Steadman

Designated Member

18/7/08

A BOUQUET? LLP

CHARTERED ACCOUNTANTS' REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF A BOUQUET? LLP

In accordance with the engagement letter dated 23 January 2007, and in order to assist you to fulfil your duties under the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001), we have compiled the financial statements of A Bouquet? LLP for the year ended 28 February 2008, set out on pages 3 to 11 from the accounting records and information and explanations you have given to us

This report is made to the limited liability partnership's members, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the limited liability partnership's members that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the limited liability partnership and the limited liability partnership's members as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 28 February 2008 your duty to ensure that the limited liability partnership has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001). You consider that the limited liability partnership is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.


Rayner Essex

Chartered Accountants

21/7/08

Faulkner House
Victoria Street
St Albans
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AL1 3SE

A BOUQUET? LLP

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY 2008

	Notes	2008 £	2007 £
Turnover		226,895	219,240
Cost of sales		(102,659)	(98,531)
Gross profit		124,236	120,709
Administrative expenses		(98,558)	(108,153)
Operating profit	2	25,678	12,556
Other interest receivable and similar income	3	-	76
Interest payable and similar charges	4	(5,252)	(5,612)
Profit on ordinary activities before taxation		20,426	7,020
Tax on profit on ordinary activities		-	-
Profit for the financial year before members' remuneration and profit shares		20,426	7,020
Members' remuneration charged as an expense	10	(20,426)	(7,020)
Retained profit for the financial year available for discretionary division among members		-	-

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account

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BALANCE SHEET

AS AT 28 FEBRUARY 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Intangible assets	5		43,400		49,600
Tangible assets	6		16,628		22,149
			<u>60,028</u>		<u>71,749</u>
Current assets					
Stocks		6,000		6,000	
Debtors	7	48,857		55,072	
Cash at bank and in hand		974		277	
		<u>55,831</u>		<u>61,349</u>	
Creditors' amounts falling due within one year	8	<u>(39,488)</u>		<u>(55,106)</u>	
Net current liabilities			<u>16,343</u>		<u>6,243</u>
Total assets less current liabilities			<u>76,371</u>		<u>77,992</u>
Creditors' amounts falling due after more than one year	9		<u>(51,396)</u>		<u>(55,017)</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>24,975</u>		<u>22,975</u>
REPRESENTED BY:					
Equity - Members' other interests:					
Members capital	10		<u>24,975</u>		<u>22,975</u>
			<u>24,975</u>		<u>22,975</u>
TOTAL MEMBERS' INTERESTS					
Amounts due from members	7		<u>(31,219)</u>		<u>(36,348)</u>
Members' other interests	10		<u>24,975</u>		<u>22,975</u>
			<u>(6,244)</u>		<u>(13,373)</u>

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BALANCE SHEET (CONTINUED)

AS AT 28 FEBRUARY 2008

In preparing these financial statements

The members are of the opinion that the limited liability partnership is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001),

The members acknowledge their responsibilities for

- (i) ensuring that the limited liability partnership keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the limited liability partnership as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the limited liability partnership

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001) relating to small limited liability partnerships

Approved by the Members and authorised for issue on

18/7/08


V Conrad
Designated Member


A Steadman
Designated Member

A BOUQUET? LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	5 years straight line
Plant and machinery	4 years straight line
Fixtures, fittings & equipment	20% reducing balance

1.6 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.7 Stock

Stock is valued at the lower of cost and net realisable value

2 Operating profit

	2008	2007
	£	£
Operating profit is stated after charging		
Amortisation of intangible assets	6,200	6,200
Depreciation of tangible assets	5,521	4,487
	<u> </u>	<u> </u>

3 Investment income

	2008	2007
	£	£
Bank interest	-	76
	<u> </u>	<u> </u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2008

4 Interest payable	2008 £	2007 £
Included in interest payable is the following amount Hire purchase interest	<u>358</u>	<u>157</u>
5 Intangible fixed assets	Goodwill	
Cost	£	
At 1 March 2007 & at 28 February 2008	<u>62,000</u>	
Amortisation		
At 1 March 2007	12,400	
Charge for the year	<u>6,200</u>	
At 28 February 2008	<u>18,600</u>	
Net book value		
At 28 February 2008	<u>43,400</u>	
At 28 February 2007	<u>49,600</u>	

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2008

6 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 March 2007 & at 28 February 2008	5,000	25,721	30,721
Depreciation			
At 1 March 2007	2,000	6,572	8,572
Charge for the year	1,000	4,521	5,521
At 28 February 2008	3,000	11,093	14,093
Net book value			
At 28 February 2008	2,000	14,628	16,628
At 28 February 2007	3,000	19,149	22,149

Included above are assets held under finance leases or hire purchase contracts as follows

	Plant and machinery £
Net book values	
At 28 February 2008	6,537
At 28 February 2007	10,539
Depreciation charge for the year	
28 February 2008	2,498
28 February 2007	958

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2008

7	Debtors	2008	2007
		£	£
	Trade debtors	3,834	5,723
	Amounts due from members	31,219	36,348
	Other debtors	13,804	13,001
		<u>48,857</u>	<u>55,072</u>
8	Creditors: amounts falling due within one year	2008	2007
		£	£
	Bank loans and overdrafts	4,468	7,821
	Net obligations under hire purchase contracts	2,500	2,498
	Trade creditors	10,852	13,713
	Taxation and social security	2,235	5,408
	Other creditors	19,433	25,666
		<u>39,488</u>	<u>55,106</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2008

9	Creditors, amounts falling due after more than one year	2008	2007
		£	£
	Net obligations under hire purchase contracts	5,049	7,551
	Other creditors	46,347	47,466
		<u>51,396</u>	<u>55,017</u>
	Analysis of loans		
	Wholly repayable within five years	64,279	65,066
	Included in current liabilities	17,932	17,600
		<u>46,347</u>	<u>47,466</u>
	Loan maturity analysis		
	In more than one year but not more than two years	17,932	17,600
	In more than two years but not more than five years	28,415	29,867
		<u></u>	<u></u>
	Net obligations under hire purchase contracts		
	Repayable within one year	2,500	2,498
	Repayable between one and five years	5,049	7,551
		<u>7,549</u>	<u>10,049</u>
	Included in liabilities falling due within one year	(2,500)	(2,498)
		<u>5,049</u>	<u>7,551</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2008

10 Members' interests

	Members' other interests				Total	2007
	Members' capital	Other reserves	Total	Loans and other debts due to/(from) members		
	£	£	£	£	£	£
Amount due to members				22,975		
Amount due from members				(36,348)		
Members' interests at 1 March 2007	-	-	-	(13,373)	(13,373)	(5,511)
Members' remuneration charged as an expenses, including employment costs and retirement benefit costs	-	-	-	20,426	20,426	-
Profit for the financial year available for division among members	-	-	-	-	-	7,020
Members' interests after profit for the year	-	-	-	7,053	7,053	1,509
Capital introduced by members	-	-	-	2,000	2,000	-
Repayments of capital	-	-	-	-	-	(1,275)
Drawings	-	-	-	(15,297)	(15,297)	(13,607)
Members' interests at 28 February 2008	-	-	-	(6,244)	(6,244)	(13,373)
Amounts due to members				24,975		
Amounts due from members, included in debtors				(31,219)		
				(6,244)		

In the event of a winding up the amounts included in "Loans and other debts due to members" will rank equally with unsecured creditors

11 Information in relation to members

	2008 Number	2007 Number
The average number of members during the year was	2	2