

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number O C 3 1 3 1 4 7

Company name in full RSH Realisations LLP

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Lee

Surname De'ath

3 Liquidator's address

Building name/number Town Wall House

Street Balkerne Hill

Post town Colchester

County/Region Essex

Postcode C O 3 3 A D

Country

4 Liquidator's name ①

Full forename(s) Tom

Surname Gardiner

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Town Wall House

Street Balkerne Hill

Post town Colchester

County/Region Essex

Postcode C O 3 3 A D

Country

② Other liquidator

Use this section to tell us about
another liquidator.

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6 Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d
2

^d
4

^m
0

^m
8

^y
2

^y
0

^y
2

^y
3

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Julian Purser**

Company name **Begbies Traynor (Central) LLP**

Address **Town Wall House**
Balkerne Hill

Post town **Colchester**

County/Region **Essex**

Postcode

C	O	3		3	A	D
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Country

DX

Telephone **01206 217900**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

RSH Realisations LLP
(In Liquidation)
Joint Liquidators' Summary of Receipts and Payments
To 18 August 2023

RECEIPTS	Declaration of Solvency (£)	Total (£)
Book Debts		3,774.13
Cash at Bank	120,800.00	118,968.91
		<hr/>
		122,743.04
		<hr/>
PAYMENTS		
Swearing fee		100.00
Specific Bond		50.00
Office Holders Fees		5,750.00
Statutory Advertising		282.30
Provision for liabilities	(37,800.00)	0.00
Ordinary Shareholders		116,560.74
		<hr/>
		122,743.04
		<hr/>
Net Receipts/(Payments)		0.00
		<hr/>

REPRESENTED BY

0.00

0.00

RSH Realisations LLP (In **Members' Voluntary Liquidation**)

Final report and account of the liquidation.

Period: 7 June 2023 to 18 August 2023

Important Notice

This report has been produced solely to comply with our statutory duty to report to members of the LLP pursuant to Section 94 of the Insolvency Act 1986. This report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by members for any purpose other than this report to them, or by any other person for any purpose whatsoever.

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 - 2. Statement of Liquidators' Expenses

1. INTERPRETATION

<u>Expression</u>	<u>Meaning</u>
"the LLP"	RSH Realisations LLP (In Members' Voluntary Liquidation)
"the liquidators", "we", "our" and "us"	Lee De'ath of Begbies Traynor (Central) LLP, Town Wall House, Balmerne Hill, Colchester, Essex, CO3 3AD and Tom Gardiner of Begbies Traynor (Central) LLP, Town Wall House, Balmerne Hill, Colchester, Essex, CO3 3AD
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency (England and Wales) Rules 2016 (as amended)
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a LLP, means a creditor of the LLP who holds in respect of his debt a security over property of the LLP, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act); and (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)
"preferential creditors"	Any creditor of the LLP whose claim is preferential within Sections 386, 387 and Schedule 6 to the Act

2. LLP INFORMATION

LLP registered number:	OC313147
LLP registered office:	Town Wall House, Balmerne Hill, Colchester, Essex, CO3 3AD
Former trading address:	55 Baker Street, London, W1U 7EU

3. DETAILS OF APPOINTMENT OF LIQUIDATORS

Date winding up commenced:	7 June 2022
Date of liquidators' appointment:	7 June 2022
Changes in liquidator (if any):	None

4. PROGRESS SINCE APPOINTMENT

This is our final report and account of the liquidation.

Receipts and Payments

Attached at Appendix 1 is our abstract of receipts and payments for the period 7 June 2023 to 18 August 2023.

Asset Realisations

Cash at Bank

The LLP operated a bank account with HSBC Bank plc. Following the processing of the final transactions and closure of this account, a total sum of £118,969 has been received by the Joint Liquidators.

Other Debtor

The Liquidators received notice from solicitors that an amount of £3,774 was due to the LLP in relation to a book debt previously considered to be irrecoverable. We have received this in full during the period.

Costs of Realisation

The following costs have been incurred since our appointment as Joint Liquidators

	£
Statutory Bonding	50
Statutory Advertising	282
Swearing Fee	100

Distributions

As can be seen from the attached receipts and payments account, distributions totalling £116,560.74 have been made to the members. Further details in this respect can be found in section 6 below.

What work has been done in the period of the report, why was that work necessary and what has been the financial benefit (if any) to members?

Details of the types of work that generally fall into the headings mentioned below are available on our firm's website - <http://www.begbies-traynorgroup.com/work-details> Under the following headings we have explained the specific work that has been undertaken on this case. Not every piece of work has been described, but we have sought to give a proportionate overview which provides sufficient detail to allow members to understand what has been done, why it was necessary and what financial benefit (if any) the work has provided to members.

The costs are not split out per heading, as our fees are based on a fixed sum.

General case administration and planning

Insolvency Practitioners are required to maintain records to demonstrate how the case is administered, and to document any decisions that materially affect the case.

At the onset of the case a strategy for how the case will be managed was created. This took into consideration the level of assets to be realised, how those assets would be realised, and whether there would be sufficient realisations to make payments to the LLP's creditors and whether any surplus funds would be available for distribution to the LLP's members.

The case has been subject to review to ensure case progression and the files kept up to date.

Whilst this does not benefit the members financially, it is necessary to ensure the efficient and compliant progressing of the liquidation, which ensures that the joint liquidators and their staff carry out their work to high professional standards.

Compliance with the Insolvency Act, Rules and best practice

The Insolvency Practitioners are governed by the Insolvency Act and Rules, together with following best practice guidelines known as Statements of Insolvency Practice. We have certain statutory obligations and duties to fulfil whilst in office which include the regular filing of progress reports with Companies House and the filing of a final report at the end of the period. We are also required to notify various bodies of our appointment, including creditors, Companies House, and advertise our appointment in the London Gazette.

We are also duty bound to correspond with creditors and issue notice of the insolvency event to the likes of the pensions departments, banks and other parties who would have an interest in the proceedings.

This work does not benefit the members financially but is necessary in accordance with the Insolvency Act, Rules and best practice.

Realisation of assets

All work carried out in respect of the asset realisation is for the purpose of realising property and assets for the benefit of the members generally.

In this case, I liaised with the LLP's bankers regarding the closure of the pre-liquidation bank accounts and remittance of the credit balances. I have also liaised with solicitors in connection with recovery of a book debt.

Dealing with all creditors' claims (including employees), correspondence and distributions

Time would be spent dealing with creditor queries as and when required. This can include queries by telephone, email or within letters received in the post.

Creditors' claims would be dealt with in accordance with the order of priority and would be subject to adjudication. All claims received would be noted and registered for dividend purposes. Where required additional information from creditors in support of their proofs of debts would be requested.

Payments to creditors would be made in full as soon as possible and the relevant notices in this respect issued.

Other matters which includes meetings, tax, litigation, pensions and travel

During the course of administering the case, the Insolvency Practitioner may be required to carry out additional work which does not necessarily fall under any of the other categories above.

We may also be required to submit VAT and Tax returns when appropriate in order to reclaim monies for the estate and pay over any taxes due to HMRC.

Instances and explanations of the work that might fall under this category are provided on our website at <http://www.begbies-traynorgroup.com/work-details>.

Once again, there may not be any obvious financial benefit to members, but all work carried out would likely be considered necessary for the administration and progression of the case.

5. OUTCOME FOR CREDITORS

As in any liquidation, in a members' voluntary liquidation creditors are required to prove their claims and the liquidators must examine the proofs and the particulars of the claims and admit them, in whole or in part, or reject them. The liquidators must then settle the priorities of the creditors (as between secured, preferential, secondary preferential and unsecured) before paying them in full with statutory interest.

The statement of assets and liabilities embodied within the declaration of solvency sworn by the designated members indicated that there were outstanding creditors totalling £37,800. The Joint Liquidators have been advised that this related to an historic provision for liabilities. No creditor claims have been received.

6. DISTRIBUTIONS TO MEMBERS

I can confirm that the following payments have been made to the members of the LLP during the period of Liquidation: -

Date	Amount of distribution	
4 October 2022	£113,636.61	Return of Capital plus allocation of profits
11 August 2023	£2,924.13	Return of Capital plus allocation of profits

7. REMUNERATION & EXPENSES

Remuneration

Our remuneration has been fixed by a resolution of the members of the LLP on a fixed fee basis of £5,000 plus VAT in accordance with the terms of our engagement letter dated 27 April 2022.

We are also authorised to draw expenses, including expenses for services provided by our firm (defined as category 2 expenses in Statement of Insolvency Practice 9) in accordance with our firm's policy, details of which were presented to the general meeting of the LLP at which various resolutions, including the special resolution that the LLP be wound up voluntarily, were passed.

Against the set fee of £5,000 that was approved by the members, we have drawn the sum of £5,000 plus VAT and disbursements. Since the liquidation extended over its first anniversary, an additional fixed fee of £750 plus VAT has been drawn in accordance with the terms of our engagement letter dated 27 April 2022. The total fees at £5,750.

Details of the category 1 and category 2 expenses which have been incurred, (and discharged) are provided at Appendix 2.

Category 1 Expenses

We have also drawn expenses in the sum of £366.

Category 2 Expenses

None

8. LIQUIDATORS' EXPENSES

A statement of the expenses incurred during the period of this progress report is attached at Appendix 2.

9. UNREALISABLE ASSETS

There are no assets that have proved to be unrealisable.

10. OTHER RELEVANT INFORMATION

Use of personal information

Please note that although the liquidation is being concluded, in discharging our remaining duties as liquidators, we may need to access and use personal data, being information from which a living person can be identified. Where this is necessary, we are required to comply with data protection legislation. If, as a member, you would like further information about your rights in relation to our use of your personal data, you can access the same at <https://www.begbies-traynorgroup.com/privacy-notice>. If you require a hard copy of the information, please do not hesitate to contact us.

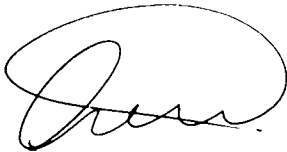
Obtaining information on the remuneration of liquidators and the payment of expenses

The basis of remuneration for acting as liquidators was sought following appointment. Notwithstanding this, beneficiaries of the surplus are able to seek information on their rights in relation to the remuneration and the payment of expenses and can obtain a copy of 'Begbies Traynor Guide for Shareholders. A Guide to the Liquidators' fees – England and Wales' on our website at <https://www.begbies-traynorgroup.com/services-to/shareholders>

Alternatively, if you require a hard copy of the guide, please contact our office and a copy will be sent to you.

11. CONCLUSION

Should you require further explanation of any matters contained within this report, you should contact our office and speak to Julian Purser in the first instance, who will be pleased to assist.



Lee De'ath
Joint Liquidator

Dated: 18 August 2023

ACCOUNT OF RECEIPTS AND PAYMENTS

Period: 7 June 2023 to 18 August 2023

RSH Realisations LLP
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 07/06/2023 To 18/08/2023 £	From 07/06/2022 To 18/08/2023 £
	ASSET REALISATIONS		
	Book Debts	3,774.13	3,774.13
120,800.00	Cash at Bank	NIL	118,968.91
		3,774.13	122,743.04
	COST OF REALISATIONS		
	Office Holders Fees	750.00	5,750.00
	Specific Bond	NIL	50.00
	Statutory Advertising	NIL	282.30
	Swearing Fee	100.00	100.00
		(850.00)	(6,182.30)
	UNSECURED CREDITORS		
(37,800.00)	Provision for liabilities	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
	Ordinary Shareholders	2,924.13	116,560.74
		(2,924.13)	(116,560.74)
83,000.00		NIL	NIL
	REPRESENTED BY		
			NIL

STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £	Amount discharged £	Balance (to be discharged) £
Expenses incurred with entities not within the Begbies Traynor Group				
Statutory Bonding	AUA Insolvency Risk	50	50	Nil
Statutory Advertising	Courts Advertising Ltd	282	282	Nil
Swearing Fee	Barker Gotelee	100	100	Nil
Expenses incurred with entities within the Begbies Traynor Group (for further details see Begbies Traynor Charging Policy)				
No Expenses have been incurred with entities within the Begbies Traynor Group				