

Registered number: OC313013

ABBOTT LAW LLP

UNAUDITED

ABBREVIATED ACCOUNTS

for the year ended 31 March 2008

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24/02/2009

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COMPANIES HOUSE

ABBOTT LAW LLP

ABBREVIATED BALANCE SHEET
as at 31 March 2008

	Note	£	2008 £	£	2007 £
FIXED ASSETS					
Tangible fixed assets	2		23,320		8,747
CURRENT ASSETS					
Debtors		65,710		46,012	
Cash at bank		17,421		34,201	
		<u>83,131</u>		<u>80,213</u>	
CREDITORS: amounts falling due within one year		<u>(33,788)</u>		<u>(25,446)</u>	
NET CURRENT ASSETS			<u>49,343</u>		<u>54,767</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>72,663</u>		<u>63,514</u>
CREDITORS: amounts falling due after more than one year			<u>(12,871)</u>		<u>-</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u><u>59,792</u></u>		<u><u>63,514</u></u>
REPRESENTED BY:					
LOANS AND OTHER DEBTS DUE TO MEMBERS WITHIN ONE YEAR					
Loans and other amounts due to members			59,792		63,514
			<u>59,792</u>		<u>63,514</u>
TOTAL MEMBERS' INTERESTS			<u><u>59,792</u></u>		<u><u>63,514</u></u>
Loans and other debts due to members					

ABBOTT LAW LLP

ABBREVIATED BALANCE SHEET (continued)
as at 31 March 2008

The members consider that the entity is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985, as applied to LLPs by the Limited Liability Partnership Regulations 2001. The members acknowledge their responsibilities for ensuring that the entity keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the entity as at 31 March 2008 and of its profit for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the entity.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985, as applied to LLPs by the Limited Liability Partnership Regulations 2001 applicable to small entities, were approved and authorised for issue by the members and were signed on their behalf on

23 January 09

C A Abbott

C A Abbott
Designated member

The notes on page 3 form part of these financial statements.

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NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 March 2008

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

1.2 CASH FLOW

The financial statements do not include a cash flow statement because the LLP, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.3 TURNOVER

Turnover comprises revenue recognised by the LLP in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

1.4 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	- 25% straight line
Office equipment	- 25% or 33% straight line

2. TANGIBLE FIXED ASSETS

	£
COST	
At 1 April 2007	16,386
Additions	19,626
At 31 March 2008	36,012
DEPRECIATION	
At 1 April 2007	7,639
Charge for the year	5,053
At 31 March 2008	12,692
NET BOOK VALUE	
At 31 March 2008	23,320
At 31 March 2007	8,747