

REGISTERED NUMBER: OC312853 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 May 2011

for

Abacushouse.com LLP

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COMPANIES HOUSE

Abacushouse.com LLP

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for the Year Ended 31 May 2011**

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Abacushouse.com LLP

**General Information
for the Year Ended 31 May 2011**

DESIGNATED MEMBERS: P Routledge FCA
C P Equipment Limited

REGISTERED OFFICE: Abacus House
Wickhurst Lane
Broadbridge Heath
West Sussex
RH12 3LY

REGISTERED NUMBER: OC312853 (England and Wales)

ACCOUNTANTS: Routledge Taylor
Abacus House
Wickhurst Lane
Broadbridge Heath
Horsham
West Sussex
RH12 3LY

Abbreviated Balance Sheet
31 May 2011

	Notes	31 5 11 £	£	31 5 10 £	£
FIXED ASSETS					
Tangible assets	2		23,565		27,614
CURRENT ASSETS					
Stocks		24,940		26,555	
Debtors		60,569		72,753	
Cash at bank		19,676		25,193	
		105,185		124,501	
CREDITORS					
Amounts falling due within one year		35,095		55,521	
NET CURRENT ASSETS			70,090		68,980
TOTAL ASSETS LESS CURRENT LIABILITIES			93,655		96,594
CREDITORS					
Amounts falling due after more than one year			9,488		2,083
NET ASSETS ATTRIBUTABLE TO MEMBERS			84,167		94,511
LOANS AND OTHER DEBTS DUE TO MEMBERS			84,167		94,511
TOTAL MEMBERS' INTERESTS			84,167		94,511
Loans and other debts due to members					

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 May 2011

The members acknowledge their responsibilities for

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP

The notes form part of these abbreviated accounts

Abacushouse.com LLP

Abbreviated Balance Sheet - continued
31 May 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs

The financial statements were approved by the members of the LLP on 10 February 2012 and were signed by

 LPA

P Routledge FCA - Designated member

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 May 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships

Turnover

Turnover represents net invoiced services rendered, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 33% on cost, 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value

Opening and closing work in progress has been valued at full selling price

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2010	74,133
Additions	3,125
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At 31 May 2011	77,258
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DEPRECIATION	
At 1 June 2010	46,520
Charge for year	7,173
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At 31 May 2011	53,693
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NET BOOK VALUE	
At 31 May 2011	23,565
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At 31 May 2010	27,613
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