
ABANAR LLP

UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017

WEDNESDAY



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COMPANIES HOUSE

ABANAR LLP
REGISTERED NUMBER: OC312497

BALANCE SHEET
AS AT 31 AUGUST 2017

	Note	2017 £	2016 £
Fixed assets			
Investments	4	130	129
		<u>130</u>	<u>129</u>
Current assets			
Debtors: amounts falling due within one year	5	279,502	326,788
Cash at bank and in hand		3,628	14,828
		<u>283,130</u>	<u>341,616</u>
Creditors: Amounts Falling Due Within One Year	6	(7,035)	(33,395)
Net current assets		<u>276,095</u>	<u>308,221</u>
Total assets less current liabilities		<u>276,225</u>	<u>308,350</u>
Net assets		<u><u>276,225</u></u>	<u><u>308,350</u></u>
Represented by:			
Loans and other debts due to members within one year			
Other amounts	7	46,569,437	46,569,437
		<u>46,569,437</u>	<u>46,569,437</u>
Members' other interests			
Members' capital classified as equity	3	3	3
Other reserves classified as equity		(46,293,215)	(46,261,090)
		<u>(46,293,212)</u>	<u>(46,261,087)</u>
		<u>276,225</u>	<u>308,350</u>
Total members' interests		<u><u>276,225</u></u>	<u><u>308,350</u></u>
Loans and other debts due to members	7	46,569,437	46,569,437
Members' other interests		(46,293,212)	(46,261,087)
		<u>276,225</u>	<u>308,350</u>

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small LLPs regime and in accordance with the provisions of FRS 102 Section 1a - small entities.

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

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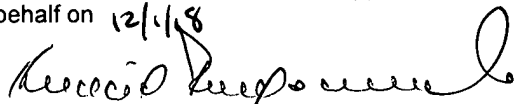
BALANCE SHEET (CONTINUED)
AS AT 31 AUGUST 2017

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and the preparation of financial statements.

The financial statements have been delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The entity has opted not to file the statement of comprehensive income in accordance with the provisions applicable to entities subject to the small LLPs regime.

The financial statements were approved and authorised for issue by the members and were signed on their behalf on 12/1/18



HM Developments Limited
Designated member

The notes on pages 3 to 5 form part of these financial statements.

Abanar LLP has no equity and, in accordance with the provisions contained within the Statement of Recommended Practice "Accounting by Limited Liability Partnerships", has not presented a Statement of Changes in Equity.

ABANAR LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2017

1. General information

Abanar LLP is registered in England & Wales. Its registered number is OC312497 and its registered office is Queen Anne Mansions, 86-87 Wimpole Street, London, W1G 9RL. It is a private limited liability partnership.

The principal activity of the LLP continued to be that of holding interest in property ventures relating to student accomodation and providing property related services.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recomend Practice "Accounting by Limited Liability Partnerships".

The following principal accounting policies have been applied:

2.2 Going concern

Abanar LLP's designated members have provided assurances of their continued support of the LLP and its subsidiaries, for a period of at least 12 months from the date of approval of these financial statements. Furthermore the members will not call in amounts owed until the LLP has the ability to pay. On the basis of this assurance and having regard to forecast cashflows and operating results and the ability of the LLP to repay its liabilities as they fall due, the designated members consider it appropriate to prepare the financial statements on a going concern basis.

2.3 Cashflow

The limited liability partnership has taken advantage of the disclosure exemption of preparing a cashflow statement under section 7 of FRS 102.

2.4 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.5 Financial instruments

The LLP only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, accruals and deferred income and loans to group undertakings and related parties.

2.6 Interest income

Interest income is recognised in the Statement of comprehensive income using the effective interest method.

3. Employees

The average monthly number of employees during the year was 0 (2016 - 0).

ABANAR LLP

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017

4. *Fixed asset investments*

	Investments in subsidiary companies £
Cost or valuation	
At 1 September 2016	129
Additions	1
At 31 August 2017	130
Net book value	
At 31 August 2017	130
At 31 August 2016	129

5. *Debtors*

	2017 £	2016 £
Amounts owed by group undertakings	76,502	71,788
Amounts owed by a related party	203,000	255,000
	279,502	326,788

The amounts owed by a related party represents amounts owed by a company controlled by a close family member of the partnership's controlling party.

6. *Creditors: Amounts falling due within one year*

	2017 £	2016 £
Trade creditors	35	16,395
Accruals and deferred income	7,000	17,000
	7,035	33,395

ABANAR LLP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017**

7. Loans and other debts due to members

	2017	2016
	£	£
Amounts due to members	46,569,437	46,569,437
	<u>46,569,437</u>	<u>46,569,437</u>

Loans and other debts due to members may be further analysed as follows:

	2017	2016
	£	£
Falling due within one year	46,569,437	46,569,437
	<u>46,569,437</u>	<u>46,569,437</u>

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up.