

Limited Liability Partnership Registration No OC312316 (England and Wales)

AHBN LLP

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2011

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COMPANIES HOUSE

# AHBN LLP

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# AHBN LLP

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2011

Notes	2011		2010	
	£	£	£	£
<b>Current assets</b>				
Debtors	86,601		17,344	
Cash at bank and in hand	137,359		128,853	
	<u>223,960</u>		<u>146,197</u>	
<b>Creditors amounts falling due within one year</b>	<u>(30,567)</u>		<u>(37,279)</u>	
<b>Total assets less current liabilities</b>		<u>193,393</u>		<u>108,918</u>
<b>REPRESENTED BY:</b>				
<b>Loans and other debts due to members within one year</b>				
Other amounts		84,475		-
		<u>84,475</u>		<u>-</u>
<b>Members' other interests</b>				
Members capital		108,918		108,918
		<u>193,393</u>		<u>108,918</u>
<b>TOTAL MEMBERS' INTERESTS</b>				
Loans and other debts due to members		84,475		-
Members' other interests		108,918		108,918
		<u>193,393</u>		<u>108,918</u>

# AHBN LLP

## ABBREVIATED BALANCE SHEET (CONTINUED)

**AS AT 31 DECEMBER 2011**

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For the financial year ended 31 December 2011 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships

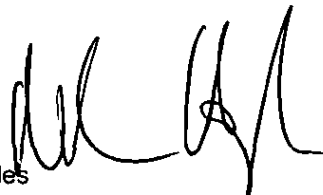
The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements

These abbreviated accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006

Approved by the Members for issue on 9 July 2012



A D H Buchanan  
**Designated Member**



N P A Ayles  
**Designated Member**

**Limited Liability Partnership Registration No OC312316**

# AHBN LLP

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared in accordance with the Statement of Recommended Practice, "Accounting by Limited Liability Partnerships", published in 2006 and the Companies Act 2006

#### 1.2 Turnover

Turnover represents amounts receivable for the provision of services net of VAT and trade discounts. Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance. Turnover that is contingent on events outside the control of the firm is recognised when the contingent event occurs to the extent that performance has taken place. Unbilled revenue is included in debtors as amounts recoverable on contracts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33 3% Straight line
Fixtures, fittings & equipment	33 3% Straight line

#### 1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### 1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 January 2011 & at 31 December 2011	26,262
<b>Depreciation</b>	
At 1 January 2011 & at 31 December 2011	26,262
<b>Net book value</b>	
At 31 December 2011	-

# AHBN LLP

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2011

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7	Loans and other debts due to members	2011 £	2010 £
	Amounts owed to members in respect of profits	84,475	-

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In the event of a winding up the amounts included in "Loans and other debts due to members" will rank equally with unsecured creditors