

Registration No OC312316 (England and Wales)

AHBN LLP
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2007

THURSDAY



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21/08/2008

COMPANIES HOUSE

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AHBN LLP

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AHBN LLP

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		4,472		11,433
Current assets					
Debtors		117,324		605,577	
Cash at bank and in hand		155,468		186,022	
		<u>272,792</u>		<u>791,599</u>	
Creditors amounts falling due within one year		<u>(37,889)</u>		<u>(143,700)</u>	
Net current assets			234,903		647,899
Total assets less current liabilities			239,375		659,332
Loans and other debts due to members	3		-		(210,640)
			<u>239,375</u>		<u>448,692</u>
Members' other interests					
Members capital			239,375		448,692
			<u>239,375</u>		<u>448,692</u>
Total members interests					
Loans and other debts due to members	3		-		210,640
Members other interests			239,375		448,692
			<u>239,375</u>		<u>659,332</u>

AHBN LLP

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 DECEMBER 2007

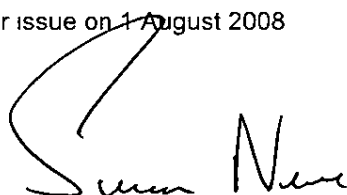
In preparing these abbreviated accounts

- (a) The members are satisfied that the LLP is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001,
- (b) The members acknowledge their responsibilities for
 - (i) ensuring that the LLP keeps accounting records which comply with Section 221 of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 relating to accounts, so far as applicable to the LLP

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 relating to small LLPs

Approved by the Board for issue on 1 August 2008

S C Neve
Designated member



AHBN LLP

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships"

1.2 Revenue recognition

Turnover represents revenue earned for the provision of services net of VAT and trade discounts. Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance. Turnover that is contingent on events outside the control of the firm is recognised when the contingent event occurs. Unbilled revenue is included in debtors as amounts recoverable on contracts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33.3% straight line basis
Fixtures, fittings & equipment	33.3% straight line basis

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Taxation

The taxation payable on profits is the personal liability of the members during the period.

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2007	24,469
Additions	1,793
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At 31 December 2007	26,262
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Depreciation	
At 1 January 2007	13,036
Charge for the year	8,754
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At 31 December 2007	21,790
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Net book value	
At 31 December 2007	4,472
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At 31 December 2006	11,433
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AHBN LLP

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2007

3 Loans and other debts due to members

	2007	2006
	£	£
Amounts owed to members in respect of profits	-	210,640