

ICEFALL LIMITED LIABILITY PARTNERSHIP

Nº OC312204

13 Biddulph Street, Leicester LE2 1BH

Accounts for 2007 – 2008

PROFIT AND LOSS ACCOUNTS: 31st March 2007 to 31st March 2008

Revenue Account:

	£
Balance brought forward [see note 1]	--- -
Income from investments [see note 2]	2,050.00
Other income	--- -
Gross income	<u>2,050.00</u>
Revenue distributions	--- -
Transfer to Capital Account	(2,050.00)
Other expenditure [see note 3]	--- -
Balance carried forward	<u><u>---</u></u>

Capital Account:

	£
Capital balance brought forward	50,700.00
Additional capital contribution	--- -
Transfer from revenue account	2,050.00
	<u>52,750.00</u>
Capital drawn down [see note 4]	(4,800.00)
Capital balance carried forward	<u><u>47,950.00</u></u>



/to sheet 2

2003

2002

1

2

100.00

100.00

100.00

100.00

100.00

100.00

100.00

100.00

Gross Assets

100.00

The following table shows the assets and liabilities of the Partnership as at the end of the year 2003. The assets are shown on the left and the liabilities on the right. The total assets are equal to the total liabilities, which is 100.00.

The assets are divided into two categories: tangible and intangible.

The tangible assets are divided into three categories: land, buildings and equipment.

The intangible assets are divided into two categories: patents and trademarks.

The liabilities are divided into two categories: debt and equity.

The debt is divided into two categories: bank loans and bonds.

The equity is divided into two categories: common stock and preferred stock.

The total assets are 100.00, and the total liabilities are 100.00.

Icefall LLP Accounts

BALANCE SHEET: As at 31st March 2007 and 31st March 2008

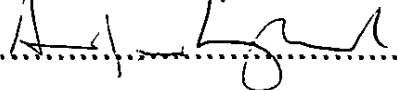
	2008	2007
	£	£
Investment in loan stock:	41,450.00	41,200.00
Corani Housing and Land Co-operative Ltd		
Transitional loan to Equity Services (Capital pledged, not yet transferred)	3,000.00	6,000.00
Ethical loan to Gaia University	3,500.00	3,500.00
Gross Assets	<u>47,950.00</u>	<u>50,700.00</u>
Term liabilities	---	---
Current liabilities	---	---
Nett Assets	<u><u>47,950.00</u></u>	<u><u>50,700.00</u></u>

For the year ended 31st March 2008 the Limited Liability Partnership was entitled to exemption under section 249A(1) of the Companies Act 1985 (as applied to Limited Liability Partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001).

The members acknowledge their responsibility for:

- (i) ensuring that the Limited Liability Partnership keeps accounting records which comply with section 221; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the Limited Liability Partnership at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Limited Liability Partnership.

Approved by the members on 6th January 2009 and

Signed on their behalf by  (Designated Member)

LLP N° OC312204 Icefall Limited Liability Partnership

Notes to Accounts:

1. All 2007 - 2008 revenue was transferred to Capital Account.
2. Presently all interest, related to Bank Rate, is credited as additional £50.00 bonds.
3. Icefall LLP is a simple pooled capital ethical investment scheme. Administration costs are donated by members.
4. Capital from members is contributed not lent. In place of loan repayment terms the Agreement and Schedules provide rules for capital draw down for agreed purposes.