

Registered number
OC311988

A&A Windscreen Replacements LLP

Filleted Accounts

31 December 2017



A&A Windscreen Replacements LLP**Registered number:**

OC311988

Balance Sheet**as at 31 December 2017**

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	3	29,218	25,769
Current assets			
Stocks		4,200	3,800
Debtors	4	359,380	333,578
		<u>363,580</u>	<u>337,378</u>
Creditors: amounts falling due within one year	5	(232,262)	(218,501)
Net current assets		<u>131,318</u>	<u>118,877</u>
Total assets less current liabilities		160,536	144,646
Net assets attributable to members		<u>160,536</u>	<u>144,646</u>
Represented by:			
Members' other interests			
Members' capital classified as equity		160,536	144,646
		<u>160,536</u>	<u>144,646</u>
Total members' interests			
Members' other interests		160,536	144,646
		<u>160,536</u>	<u>144,646</u>

For the year ended 31 December 2017 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied to LLPs).

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies.

These accounts were approved by the members on 5 November 2018 and signed on their behalf by:


S. Nicholson
 Designated member

A&A Windscreen Replacements LLP
Notes to the Accounts
for the year ended 31 December 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Division of profits

Profits are treated as being available for discretionary division only if the LLP has an unconditional right to refuse payment of the profits of a particular year unless and until the members agree to divide them. Profits are otherwise automatically divided and included under Members' remuneration charged as an expense in the profit and loss account.

Taxation

Taxation is not provided for in the accounts as taxation is the personal liability of the members. Any amounts held by the LLP on behalf of members in respect of their tax liabilities are treated as debts due to members.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Motor vehicles	25% reducing balance
Plant and machinery	15% reducing balance
Fixtures, fittings, tools and equipment	15% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

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Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Members' capital

Members' capital is classified as debt and not equity if there is a contractual obligation for the LLP to repay the capital to members, even if that obligation is conditional.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the LLP's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2017 Number	2016 Number
Average number of persons employed by the LLP	<u>12</u>	<u>15</u>

A&A Windscreen Replacements LLP
Notes to the Accounts
for the year ended 31 December 2017

3 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 January 2017	16,059	30,449	46,508
Additions	-	12,001	12,001
At 31 December 2017	<u>16,059</u>	<u>42,450</u>	<u>58,509</u>
Depreciation			
At 1 January 2017	7,148	13,591	20,739
Charge for the year	1,337	7,215	8,552
At 31 December 2017	<u>8,485</u>	<u>20,806</u>	<u>29,291</u>
Net book value			
At 31 December 2017	<u>7,574</u>	<u>21,644</u>	<u>29,218</u>
At 31 December 2016	<u>8,911</u>	<u>16,858</u>	<u>25,769</u>

4 Debtors

	2017 £	2016 £
Trade debtors	<u>359,380</u>	<u>333,578</u>

5 Creditors: amounts falling due within one year

	2017 £	2016 £
Bank loans and overdrafts	11,868	16,568
Trade creditors	171,359	132,433
Other taxes and social security costs	41,936	51,367
Other creditors	7,099	18,133
	<u>232,262</u>	<u>218,501</u>

6 Other information

A&A Windscreen Replacements LLP is a limited liability partnership incorporated in England. Its registered office is:

Unit 6a
9-21 Hartford Way
Sealand Industrial Estate
Chester
CH1 4NT