

PETRO UNION LLP
England, UK Company No OC311250

**REPORT OF THE MEMBERS FOR THE FINANCIAL PERIOD
FROM 1.02.2011. TO 31.01 2012.**

The Members herewith present their report with the Financial Statements of the Company for the period ended 31 January 2012

INCORPORATION & REGISTERED OFFICE

The Company incorporated on 29 January 2005 under Registered Company Number OC311250 The registered office address is at Suite B 11 Churchill Court, 58 Station Road, North Harrow, Middlesex HA2 7SA

PRINCIPAL ACTIVITY & REVIEW OF BUSINESS

During the current financial period, the company was active as commercial agent for oil products and received commission

NOTE

The company primarily conducts business in foreign currencies, such as United States Dollars These transactions have been converted into Pounds Sterling at averaged Exchange rates throughout the current financial year period

RESPONSIBILITY

The members are required by Company Law to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Company as at the end of the financial year under review and of the result of that period and deliver the same to the registrar
The members of the partnership are responsible for maintaining adequate accounting records and for the safeguarding of the books and assets of the Company


JUN VITMAN for L
IRELAND & OVERSEAS ACQUISITIONS LTD
Designated member

Approved by the Board on 22 March 2012



PETRO UNION LLP
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PROFIT & LOSS ACCOUNT
for the period ended 31 January 2012

	Notes	2012 GB£	2011 GB£
<u>INCOME</u>			
1 Income from ordinary activities			
1 1 Commission		15,589	17,643
<u>OPERATING EXPENSES</u>			
1. Administrative Expenses			
1 1 Office costs		300	
1 2 Directors fees		700	
1 3 Professional fees		500	
TOTAL OPERATING EXPENSES		(1,500)	(1,500)
<u>OPERATING PROFIT</u>		14,089	16,143
<u>PROFIT FOR PERIOD</u>		14,089	16,143


 Juri VITMAN for A L
 IRELAND & OVERSEAS ACQUISITIONS LTD
 Designated member

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BALANCE SHEET
As at 31 January 2012

	Notes	2012 GB£	2011 GB£
<u>CURRENT ASSETS</u>			
Debtors		15,589	17,643
Cash at Bank or in hand		184,529	168,386
<u>NET CURRENT ASSETS</u>		200,118	186,029
<u>CREDITORS</u>			
Amounts falling due within one year		(1,500)	(1,500)
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		198,618	184,529
<u>REPRESENTED BY</u>			
Members capital		300	300
Reserves		184,229	168,086
Profit & Loss Account		14,089	16,143
<u>TOTAL CAPITAL & RESERVES</u>		198,618	184,529

- 1 For the year ending 31/01/2012 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit)(Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships
- 2 The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of accounts
- 3 These accounts have been prepared in accordance with the special provisions of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) applicable to LLPs subject to the small LLPs regime



Juri VITMAN for
IRELAND & OVERSEAS ACQUISITIONS LTD
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