

## PETRO UNION LLP

England, UK. Company No.OC311250

### REPORT OF THE MEMBERS FOR THE FINANCIAL PERIOD FROM 1.02.2008. TO 31.01.2009.

The Members herewith present their report with the Financial Statements of the Company for the period ended 31 January 2009.

#### INCORPORATION & REGISTERED OFFICE

The Company incorporated on 29 January 2005 under Registered Company Number OC311250. The registered office address is at Suite 89 Corporate House, Solent Business Park, Portsmouth PO15 7AB.

#### PRINCIPAL ACTIVITY & REVIEW OF BUSINESS


During the current financial period, the company was active as commercial agent for petroleum chemical products and received commission.

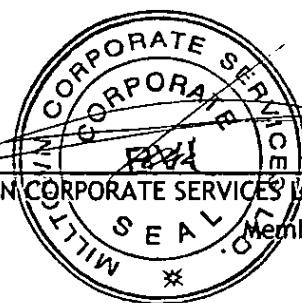
#### NOTE

The company primarily conducts business in foreign currencies, such as United States Dollars. These transactions have been converted into Pounds Sterling at averaged Exchange rates throughout the current financial year period.

#### RESPONSIBILITY

The Company is required by Company Law to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Company as at the end of the financial year under review and of the result of that period. The members of the partnership are responsible for maintaining adequate accounting records and for the safeguarding of the books and assets of the Company.

  
IRELAND OVERSEAS ACQUISITIONS LTD.  
Member  
Approved by the Board on 27 May 2009.

  
MILLTOWN CORPORATE SERVICES LTD.  
Member

THURSDAY



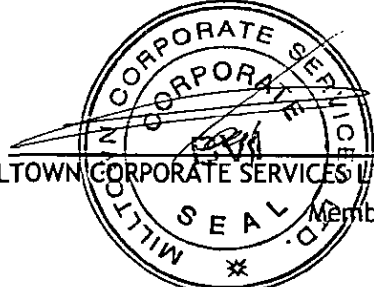
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**PETRO UNION LLP**  
England, UK. Company No.OC311250

**PROFIT & LOSS ACCOUNT**  
for the period ended 31 January 2009

		2009	2008
	Notes	GB£	GB£
<b><u>INCOME</u></b>			
1. Income from ordinary activities.			
1.1 Commission		64,802	39,849
<b><u>OPERATING EXPENSES</u></b>			
1. Administrative Expenses			
1.1 Office costs		300	
1.2 Directors fees		700	
1.3 Professional fees		500	
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TOTAL OPERATING EXPENSES		(1,500)	(1,500)
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<b><u>OPERATING PROFIT</u></b>		63,302	38,349
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<b><u>PROFIT FOR PERIOD</u></b>		63,302	38,349
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<b><u>PROFIT RETAINED</u></b>		63,302	38,349
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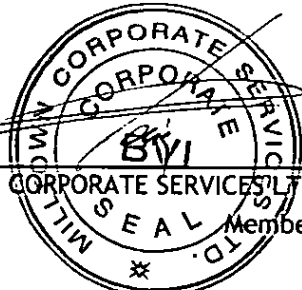
**PETRO UNION LLP**  
England, UK. Company No.OC311250

**BALANCE SHEET**  
As at 31 January 2009

	Notes	2009 GB£	2008 GB£
<b><u>CURRENT ASSETS</u></b>			
Debtors		64,802	39,849
Cash at Bank or in hand		88,558	50,209
<b><u>NET CURRENT ASSETS</u></b>		153,360	90,058
<b><u>CREDITORS</u></b>			
Amounts falling due within one year		(1,500)	(1,500)
<b><u>TOTAL ASSETS LESS CURRENT LIABILITIES</u></b>		151,860	88,558
<b><u>REPRESENTED BY:</u></b>			
Members capital		300	300
Reserves		88,258	49,909
Profit & Loss Account		63,302	38,349
<b><u>TOTAL CAPITAL &amp; RESERVES</u></b>		151,860	88,558

1. For the year ended 31 January 2009 the limited liability partnership was entitled to exemption under section 249A(1) of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001).
2. The members acknowledge their responsibility for:
  - a) ensuring the limited liability partnership keeps accounting records which comply with section 221; and
  - b) preparing accounts which give a true and fair view of the state of affairs of the limited liability partnership as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the limited liability partnership.
3. The accounts have been prepared in accordance with special provisions in Part VII of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001) relating to small limited liability partnerships.

  
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