

Registration number OC311179

MULTIREDE INTERNATIONAL LLP
Members' Report and Financial Statements
for the year ended 31 January 2010

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MULTIREDE INTERNATIONAL LLP

THE REPORT OF THE MEMBERS for the year ended 31 January 2010

The members present their report and the unaudited financial statements for the year ended 31 January 2010

PRINCIPAL ACTIVITIES

The Limited Liability Partnership did not trade and was dormant throughout the year

RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS

The profit available for distribution for the year was £nil

DESIGNATED MEMBERS

The following were designated members during the year

Multirede Informatica Limited
Jose Mauro Da Silva

POLICY WITH RESPECT TO MEMBERS' DRAWINGS AND SUBSCRIPTION AND REPAYMENTS OF AMOUNTS SUBSCRIBED OR OTHERWISE CONTRIBUTED BY MEMBERS

Members are permitted to make drawings in anticipation of profits which will be allocated to them. The amount of such drawings is set at the beginning of each financial year, taking into account the anticipated cash needs of the LLP.

New members are required to subscribe a minimum level of capital and in subsequent years members are invited to subscribe for further capital, the amounts of which is determined by the performance and seniority of those members. On retirement, capital is repaid to members.

SMALL LLP PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 (as applied to Limited Liability Partnerships).

Signed on behalf of the members



Multirede Informatica Ltd
Designated member



Jose Mauro Da Silva
Designated member

Approved by the members on

14 OCT 2010

MULTIREDE INTERNATIONAL LLP

Balance sheet as at 31 January 2010

	NOTE	2010 £	2009 £
Current assets			
Debtors	2	2000	2000
		<u>2000</u>	<u>2000</u>
Net assets		<u>2000</u>	<u>2000</u>
Represented by:			
Equity			
Members' Interests	3	2000	2000
Total Members' interests		<u>2000</u>	<u>2000</u>
Members' other interests		2000	2000
Amounts due from members		(2000)	(2000)
		<u>-</u>	<u>-</u>

Audit exemption statement

The directors are satisfied that the company was entitled to exemption from audit of the financial statements for the year ending 31 January 2010 by virtue of section 480 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Account and Audit) (Application of Companies Act 2006) Regulation 2008)

The members acknowledge responsibility for complying with the requirements of the Companies Act 2006 (as applied to Limited Liability Partnerships) with respect to accounting records and the preparation of accounts

Approved by the members on 14 OCT 2010 and signed on its behalf by

Multirede Informatica Limited
Designated member

Jose Mauro Da Silva
Designated member

MULTIREDE INTERNATIONAL LLP

Notes to the financial statements for the year ended 31 January 2010

1. Accounting Policies

1.1. Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The LLP has not traded, made profits or losses nor incurred any liabilities during the year ended 31 January 2010. Therefore, no profit and loss account is attached.

1.2. Members' participation rights

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, remuneration and profits).

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with FRS25 (IAS 32) Financial Instruments: Disclosure and Presentation and UITF abstract 39 Members' shares in co-operative entities and similar instruments. A member's participation right results in a liability unless the right to any payment is discretionary on the part of the LLP.

Amounts subscribed or otherwise contributed by members, for example members' capital, are classed as equity if the LLP has an unconditional right to refuse payment to members. If the LLP does not have such an unconditional right, such amounts are classified as liabilities.

Where profits are automatically divided as they arise, so the LLP does not have an unconditional right to refuse payment, the amounts arising that are due to members are in the nature of liabilities. They are therefore treated as an expense in the Profit and Loss Account in the relevant year. To the extent that they remain unpaid at the year end, they are shown as liabilities in the Balance Sheet.

Conversely, where profits are divided only after a decision by the LLP or its representative, so that the LLP has an unconditional right to refuse payment, such profits are classed as an appropriation of equity rather than as an expense. They are therefore shown as a residual amount available for discretionary division among members in the Profit and Loss Account and are equity appropriations in the Balance Sheet.

Other amounts applied to members, for example remuneration paid under an employment contract and interest on capital balances, are treated in the same way as all other divisions of profits, as described above, according to whether the LLP has, in each case, an unconditional right to refuse payment.

Amounts due to members that are classified as equity are shown in the Balance Sheet within 'Members' other interests'.

MULTIREDE INTERNATIONAL LLP

2. Debtors	2010 £	2009 £
Other debtors (Note 3)	2000	2000
	<u>2000</u>	<u>2000</u>

3. Members' interest

	Members' capital (classified as equity)	Total members' other interests	Amounts due from members in debtors (Note2)	Total
	£	£	£	£
Balance at 01 February 2009	2000	2000	(2000)	-
Balance at 31 January 2010	<u>2000</u>	<u>2000</u>	<u>(2000)</u>	<u>-</u>

4. Ultimate controlling party and related party transactions

In the opinion of the members there is no controlling party as defined by financial reporting Standard No 8 "Related party disclosures"