

14

EUROPE DISTRIBUTION LLP
England, UK. Company No.OC311117

**REPORT OF THE DIRECTOR FOR THE FINANCIAL PERIOD
FROM 21.01.2005. TO 31.01.2006.**

The Director herewith presents his report with the Financial Statements of the Company for the period ended 31 January 2006.

INCORPORATION & REGISTERED OFFICE

The Company was incorporated in England, UK on 21 January 2005 under Registered Company Number OC311117. The registered office address is at 39 Wetherby Mansions. Earls Court Square, London SW5 9BH.

PRINCIPAL ACTIVITY & REVIEW OF BUSINESS


During the current financial period, the company was dormant.

NOTE

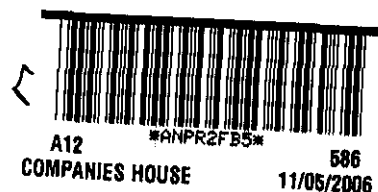
The company primarily will conduct business in foreign currencies, such as United States Dollars. These transactions will be converted into Pounds Sterling at averaged Exchange rates throughout the current financial year period.

RESPONSIBILITY

The Company is required by Company Law to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Company as at the end of the financial year under review and of the result of that period. The members of the partnership are responsible for maintaining adequate accounting records and for the safeguarding of the books and assets of the Company.


Ireland & Overseas Acquisitions Ltd.
Member & Director

Approved by the members on 7 February 2006.



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PROFIT & LOSS ACCOUNT
for the period ended 31 January 2006

		2006
	Notes	GB£
<u>INCOME</u>		
1. Income from ordinary activities.		
1.1 Commission		0
<u>OPERATING EXPENSES</u>		
1. Administrative Expenses		
1.1 Office costs		0
1.2 Director's fees		0
1.3 Professional fees		0
TOTAL OPERATING EXPENSES		0
<u>GROSS PROFIT FOR THE PERIOD</u>		0


Ireland & Overseas Acquisitions Ltd.
Member & Director
Approved by the members on 7 February 2006.

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BALANCE SHEET
As at 31 January 2006

	Notes	GB£	2006 GB£
<u>CURRENT ASSETS</u>			
Cash at Bank or in hand			300
<u>NET CURRENT ASSETS</u>			300
<u>CREDITORS</u>			
Amounts falling due within one year			0
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			300
<u>REPRESENTED BY:</u>			
Members capital			300
Profit & Loss Account			0
			300

1. For the year ended 31 January 2006 the limited liability partnership was entitled to exemption under section 249A(1) of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001).
2. The members acknowledge their responsibility for:
 - a) ensuring the limited liability partnership keeps accounting records which comply with section 221; and
 - b) preparing accounts which give a true and fair view of the state of affairs of the limited liability partnership as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the limited liability partnership.
3. The accounts have been prepared in accordance with special provisions in Part VII of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001) relating to small limited liability partnerships.



Ireland & Overseas Acquisitions Ltd.
 Member & Director
 Approved by the members on 7 February 2006.