

Unaudited Financial Statements for the Year Ended 30 November 2022

for

FASHION SPIRITS LLP

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FOR THE YEAR ENDED 30 NOVEMBER 2022**

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FASHION SPIRITS LLP
General Information
FOR THE YEAR ENDED 30 NOVEMBER 2022

DESIGNATED MEMBERS:	C R Dorado Ms G Pizzorni De Dorado
REGISTERED OFFICE:	Office 9 Dalton House 60 Windsor Avenue London SW19 2RR
REGISTERED NUMBER:	OC309974 (England and Wales)
ACCOUNTANTS:	A.C.T. London Limited 48 Dover Street Mayfair, London W1S 4FF

FASHION SPIRITS LLP (REGISTERED NUMBER: OC309974)

**Balance Sheet
30 NOVEMBER 2022**

	Notes	30.11.22 \$	30.11.21 \$
CURRENT ASSETS			
Debtors	4	2,720,622	2,813,558
Cash at bank		<u>7,164</u>	<u>3,848</u>
		2,727,786	2,817,406
CREDITORS			
Amounts falling due within one year	5	<u>100,089</u>	<u>189,709</u>
NET CURRENT ASSETS		<u>2,627,697</u>	<u>2,627,697</u>
TOTAL ASSETS LESS CURRENT LIABILITIES and NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>2,627,697</u>	<u>2,627,697</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS		-	-
MEMBERS' OTHER INTERESTS			
Capital accounts		<u>2,627,697</u>	<u>2,627,697</u>
		<u>2,627,697</u>	<u>2,627,697</u>
TOTAL MEMBERS' INTERESTS			
Members' other interests		2,627,697	2,627,697
Amounts due from members	4	<u>(1,768,204)</u>	<u>(1,747,221)</u>
		<u>859,493</u>	<u>880,476</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 November 2022.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement: has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 25 August 2023 and were signed by:

C R Dorado - Designated member

The notes form part of these financial statements

FASHION SPIRITS LLP (REGISTERED NUMBER: OC309974)

**Reconciliation of Members' Interests
FOR THE YEAR ENDED 30 NOVEMBER 2022**

	EQUITY		
	Members' capital (classified as equity) \$	Members' other interests Other reserves \$	Total \$
Balance at 1 December 2021	2,627,697	-	2,627,697
Loss for the financial year available for discretionary division among members	-	(27,090)	(27,090)
Members' interests after loss for the year	2,627,697	(27,090)	2,600,607
Other divisions of loss	-	27,090	27,090
Introduced by members	-	-	-
Balance at 30 November 2022	2,627,697	-	2,627,697

	DEBT	TOTAL MEMBERS' INTERESTS
	Loans and other debts due to members less any amounts due from members in debtors Other amounts \$	Total \$
Amount due to members	-	
Amount due from members	(1,747,222)	
Balance at 1 December 2021	(1,747,222)	880,475
Loss for the financial year available for discretionary division among members	-	(27,090)
Members' interests after loss for the year	(1,747,222)	853,385
Other divisions of loss	(27,090)	-
Introduced by members	6,108	6,108
Amount due to members	-	
Amount due from members	(1,768,204)	
Balance at 30 November 2022	(1,768,204)	859,493

The notes form part of these financial statements

FASHION SPIRITS LLP (REGISTERED NUMBER: OC309974)

**Reconciliation of Members' Interests
FOR THE YEAR ENDED 30 NOVEMBER 2022**

	EQUITY		
	Members' capital (classified as equity) \$	Other reserves \$	Members' other interests Total \$
Balance at 1 December 2020	2,627,564	-	2,627,564
Loss for the financial year available for discretionary division among members	-	(30,223)	(30,223)
Members' interests after loss for the year	2,627,564	(30,223)	2,597,341
Other divisions of loss	-	30,223	30,223
Introduced by members	133	-	133
Drawings	-	-	-
Balance at 30 November 2021	2,627,697	-	2,627,697

	DEBT	TOTAL
	Loans and other debts due to members less any amounts due from members in debtors Other amounts \$	MEMBERS' INTERESTS Total \$
Amount due to members	33,098	
Amount due from members	(1,756,582)	
Balance at 1 December 2020	(1,723,484)	904,080
Loss for the financial year available for discretionary division among members	-	(30,223)
Members' interests after loss for the year	(1,723,484)	873,857
Other divisions of loss	(30,223)	-
Introduced by members	40,381	40,514
Drawings	(33,895)	(33,895)
Amount due to members	-	
Amount due from members	(1,747,221)	
Balance at 30 November 2021	(1,747,221)	880,476

The notes form part of these financial statements

FASHION SPIRITS LLP (REGISTERED NUMBER: OC309974)

Notes to the Financial Statements - continued FOR THE YEAR ENDED 30 NOVEMBER 2022

1. STATUTORY INFORMATION

Fashion Spirits LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

The turnover shown in the profit and loss account represents goods despatched during the year.

Foreign currencies

Assets and liabilities in foreign currencies are translated into US dollars at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into US dollars at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. EMPLOYEE INFORMATION

The average number of employees during the year was NIL (2021 - NIL).

4. DEBTORS

	30.11.22	30.11.21
	\$	\$
Amounts falling due within one year:		
Other debtors	<u>1,768,425</u>	<u>1,747,450</u>
Amounts falling due after more than one year:		
Trade debtors	<u>952,197</u>	<u>1,066,108</u>
Aggregate amounts	<u>2,720,622</u>	<u>2,813,558</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.22	30.11.21
	\$	\$
Trade creditors	4,172	89,504
Other creditors	<u>95,917</u>	<u>100,205</u>
	<u>100,089</u>	<u>189,709</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.