

REGISTERED NUMBER: OC309736 (England and Wales)

BROKER OPTIONS (UK) LLP
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

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for the Year Ended 31 December 2017**

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BROKER OPTIONS (UK) LLP

GENERAL INFORMATION

for the Year Ended 31 December 2017

DESIGNATED MEMBERS:

R W Everett
GB Home Loans Limited

REGISTERED OFFICE:

4 Finkin Street
Grantham
Lincolnshire
NG31 6QZ

REGISTERED NUMBER:

OC309736 (England and Wales)

ACCOUNTANTS:

Duncan & Toplis Limited
3 Castlegate
Grantham
Lincolnshire
NG31 6SF

STATEMENT OF FINANCIAL POSITION
31 December 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Property, plant and equipment	3		19,889		25,305
CURRENT ASSETS					
Debtors	4	97,923		69,422	
Cash at bank		<u>508</u>		<u>843</u>	
		98,431		70,265	
CREDITORS					
Amounts falling due within one year	5	<u>33,288</u>		<u>76,002</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>65,143</u>		<u>(5,737)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>85,032</u>		<u>19,568</u>
CREDITORS					
Amounts falling due after more than one year	6		<u>4,171</u>		<u>19,568</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u><u>80,861</u></u>		<u><u>-</u></u>
LOANS AND OTHER DEBTS DUE TO MEMBERS					
	8		<u>80,861</u>		<u>-</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	8		80,861		-
Amounts due from members	4		<u>(71,889)</u>		<u>(61,665)</u>
			<u><u>8,972</u></u>		<u><u>(61,665)</u></u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 December 2017.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

STATEMENT OF FINANCIAL POSITION - continued
31 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 25 September 2018 and were signed by:

R W Everett - Designated member

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2017**

1. STATUTORY INFORMATION

Broker Options (UK) LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Revenue

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Revenue is recognised when the services are performed.

Property plant and equipment

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 50% on cost and 25% on reducing balance

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the statement of financial position. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter.

The interest element of these obligations is charged to the income statement over the relevant period. The capital element of the future payments is treated as a liability.

3. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery etc £
COST	
At 1 January 2017	79,719
Additions	3,652
Disposals	(3,000)
At 31 December 2017	<u>80,371</u>
DEPRECIATION	
At 1 January 2017	54,414
Charge for year	6,818
Eliminated on disposal	(750)
At 31 December 2017	<u>60,482</u>
NET BOOK VALUE	
At 31 December 2017	<u>19,889</u>
At 31 December 2016	<u>25,305</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2017

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Other debtors	<u>97,923</u>	<u>69,422</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Hire purchase contracts	15,398	4,843
Trade creditors	3,323	1,362
Other creditors	<u>14,567</u>	<u>69,797</u>
	<u>33,288</u>	<u>76,002</u>

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Hire purchase contracts	<u>4,171</u>	<u>19,568</u>

7. **SECURED DEBTS**

The following secured debts are included within creditors:

	2017	2016
	£	£
Hire purchase contracts	<u>19,569</u>	<u>24,411</u>

8. **LOANS AND OTHER DEBTS DUE TO MEMBERS**

Amounts due to members would rank alongside ordinary unsecured creditors in the event of a winding up. There is no protection offered to unsecured creditors which is legally enforceable.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.