

**REGISTERED NUMBER: OC308782 (England and Wales)**

**BIOLOGIC LLP**

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**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2017**

Quantum Accountancy Ltd  
Chartered Certified Accountants  
Ashley House  
97 London Road  
Slough  
Berkshire  
SL3 7RS

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COMPANIES HOUSE

**BIOLOGIC LLP (REGISTERED NUMBER: OC308782)****BALANCE SHEET****31 March 2017**

	Notes	2017 £	2016 £
<b>FIXED ASSETS</b>			
Tangible assets	3	7,351	9,801
<b>CURRENT ASSETS</b>			
Debtors	4	25,272	55,015
Cash at bank		26,294	18,536
		<u>51,566</u>	<u>73,551</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>13,812</u>	<u>17,864</u>
<b>NET CURRENT ASSETS</b>		<u>37,754</u>	<u>55,687</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
<b>and</b>			
<b>NET ASSETS ATTRIBUTABLE TO</b>			
<b>MEMBERS</b>		<u>45,105</u>	<u>65,488</u>
<b>LOANS AND OTHER DEBTS DUE TO</b>			
<b>MEMBERS</b>		19,064	39,447
<b>MEMBERS' OTHER INTERESTS</b>			
Capital accounts		26,041	26,041
		<u>45,105</u>	<u>65,488</u>
<b>TOTAL MEMBERS' INTERESTS</b>			
Loans and other debts due to members		19,064	39,447
Members' other interests		26,041	26,041
		<u>45,105</u>	<u>65,488</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2017.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

**BIOLOGIC LLP (REGISTERED NUMBER: OC308782)**

**BALANCE SHEET - continued**  
**31 March 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 18 December 2017 and were signed by:

A handwritten signature in black ink, appearing to read 'P McPhillips', is written over a horizontal line.

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P McPhillips - Designated member

The notes form part of these financial statements

# BIOLOGIC LLP

## NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2017

### 1. STATUTORY INFORMATION

Biologic LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

### 2. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

#### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on reducing balance and 10% on cost

### 3. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2016 and 31 March 2017	30,453
<b>DEPRECIATION</b>	
At 1 April 2016	20,652
Charge for year	2,450
At 31 March 2017	23,102
<b>NET BOOK VALUE</b>	
At 31 March 2017	7,351
At 31 March 2016	9,801

### 4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	25,272	50,290
Other debtors	-	4,725
	<u>25,272</u>	<u>55,015</u>

**BIOLOGIC LLP**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 March 2017**

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Taxation and social security	7,179	9,301
Other creditors	6,633	8,563
	<u>13,812</u>	<u>17,864</u>

**6. ULTIMATE CONTROLLING PARTY**

The ultimate controllers of the LLP are Mr & Mrs McPhillips who between them own 100% of the business.

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