

**REGISTERED NUMBER: OC308621 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017**

**FOR**

**CONVENUS LLP**

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FOR THE YEAR ENDED 31 MARCH 2017

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**CONVENUS LLP**  
**GENERAL INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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**DESIGNATED MEMBERS:** S P Richards  
Mrs J E Richards

**REGISTERED OFFICE:** Avebury House  
6 St Peter Street  
Winchester  
Hampshire  
SO23 8BN

**REGISTERED NUMBER:** OC308621 (England and Wales)

**ACCOUNTANTS:** Rothman Pantall LLP  
Chartered Accountants  
Avebury House  
St Peter Street  
Winchester  
Hampshire  
SO23 8BN

**BALANCE SHEET**  
**31 MARCH 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		18,730		22,896
<b>CURRENT ASSETS</b>					
Debtors	5	22,445		26,201	
Cash at bank		<u>3</u>		<u>3</u>	
		22,448		26,204	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>40,120</u>		<u>48,316</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(17,672)</u>		<u>(22,112)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
and					
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>			<u>1,058</u>		<u>784</u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>	7		<u>1,058</u>		<u>784</u>
<b>TOTAL MEMBERS' INTERESTS</b>					
Loans and other debts due to members	7		1,058		784
Amounts due from members	5		<u>(14,141)</u>		<u>(13,273)</u>
			<u>(13,083)</u>		<u>(12,489)</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2017.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

**BALANCE SHEET - continued  
31 MARCH 2017**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 12 December 2017 and were signed by:

S P Richards - Designated member

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

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**1. STATUTORY INFORMATION**

Conventus LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents income derived from ordinary activities. The company operates under the Flat Rate scheme for VAT purposes. Therefore, turnover is shown gross of the standard rate of VAT, less the percentage adjustment required under the Flat Rate scheme.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance  
Office equipment - 25% on reducing balance  
Computer equipment - 25% on cost  
Fixtures and fittings - 25% on reducing balance

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**3. EMPLOYEE INFORMATION**

The average number of employees during the year was 1 (2016 - 1) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**4. TANGIBLE FIXED ASSETS**

	Office equipment £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 April 2016	964	7,115	21,300	4,302	33,681
Additions	479	-	-	-	479
Disposals	-	-	(1,800)	-	(1,800)
At 31 March 2017	<u>1,443</u>	<u>7,115</u>	<u>19,500</u>	<u>4,302</u>	<u>32,360</u>
<b>DEPRECIATION</b>					
At 1 April 2016	765	314	5,699	4,007	10,785
Charge for year	149	61	3,758	107	4,075
Eliminated on disposal	-	-	(1,230)	-	(1,230)
At 31 March 2017	<u>914</u>	<u>375</u>	<u>8,227</u>	<u>4,114</u>	<u>13,630</u>
<b>NET BOOK VALUE</b>					
At 31 March 2017	<u>529</u>	<u>6,740</u>	<u>11,273</u>	<u>188</u>	<u>18,730</u>
At 31 March 2016	<u>199</u>	<u>6,801</u>	<u>15,601</u>	<u>295</u>	<u>22,896</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	5,252	3,959
Accrued income	2,427	8,500
Amounts due from members	14,141	13,273
Prepayments	625	469
	<u>22,445</u>	<u>26,201</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Bank loans and overdrafts	21,463	21,126
Trade creditors	7,537	11,344
Social security and other taxes	334	324
VAT	1,295	1,986
Credit card	2,441	6,516
Accrued expenses	7,050	7,020
	<u>40,120</u>	<u>48,316</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2017

7. **LOANS AND OTHER DEBTS DUE TO MEMBERS**

	2017	2016
	£	£
Amounts owed to members in respect of profits	<u>1,058</u>	<u>784</u>
Falling due within one year	<u>1,058</u>	<u>784</u>

Loans and other debts due to members (other than members' capital classified as debt) rank pari passu with other creditors.

8. **ULTIMATE CONTROLLING PARTY**

Convenus LLP is controlled by S P Richards & Mrs J E Richards, both designated members of the LLP.

9. **FIRST YEAR ADOPTION**

Convenus LLP ("The LLP") prepares its first financial statements that comply with FRS 102 for the year ended 31 March 2017. The LLP's date of transition to FRS 102 is 01 April 2015. For the LLP, the policies under the LLP's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.



**CHARTERED ACCOUNTANTS' REPORT TO THE MEMBERS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
CONVENUS LLP**

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**The following reproduces the text of the report prepared for the members in respect of the LLP's annual unaudited financial statements. In accordance with the Companies Act 2006, the LLP is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Members are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, we have prepared for your approval the financial statements of Convenus LLP for the year ended 31 March 2017 which comprise the Income Statement, Balance Sheet and the related notes from the LLP's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the members of Convenus LLP, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Convenus LLP and state those matters that we have agreed to state to the members of Convenus LLP, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Convenus LLP members, as a body, for our work or for this report.

It is your duty to ensure that Convenus LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Convenus LLP. You consider that Convenus LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Convenus LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Rothman Pantall LLP  
Chartered Accountants  
Avebury House  
St Peter Street  
Winchester  
Hampshire  
SO23 8BN

13 December 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.